



LexisNexis InterAction CRM Tunes Up “IQ” Module to help Law Firms Uncover Hidden Attorney-Client Relationships

‘Passive Data Management’ Identifies Business Relationship Gaps Firm-Wide and Automatically Updates Client Contact Information

Raleigh, NC – July 7, 2015 – LexisNexis® Legal & Professional, a leading provider of content and technology solutions, announced today it has added “passive data management” to the [InterAction® IQ](#) module. As part of the broader InterAction CRM platform, the IQ module enables law firm business development staff to automatically update contact information with the freshest data available – and more effectively evaluate the strength of engagement between the *entire* law firm and its clients.

“This is about putting the [relationships](#) a law firm has to work – [research](#) shows there’s a correlation between the number of partner relationships a client has with a law firm and that client’s loyalty,” said Toni Minick, director, Product Management with the InterAction team. “Client-flight risk drops to less than 10 percent when clients have relationships with five or more of a firm’s partners.”

The central advantage of the InterAction IQ module is insight into ‘who knows whom’ – an enhanced understanding of how [a law firm is connected](#) to a client, prospective client or cross-selling opportunity. The IQ module mines InterAction activities plus the law firm’s email and calendar systems for clues about engagement and provides an “IQ score” to measure strength. This is critical information, indeed a competitive advantage, for law firm business development and client retention programs.

The new enhancements announced today help accomplish this by providing the capability to automatically capture email signature blocks for contact information. Since the feature is integrated with the InterAction CRM solution, updates to contact information in the system are also automated. The feature gives law firms complete control over what information is mined through system settings. For example, users can designate specific domains and contacts as private to prevent them from being added to the system and shared with other users.

“Maintaining current contact information and data integrity has long been the Achilles heel of CRM implementations in law firms,” added Minick. “The expansion of passive data management

addresses this challenge head-on and provides vastly improved insights while also reducing the effort law firms spend researching and manually updating contact changes.”

For more information please visit www.interaction.com.

About LexisNexis Legal & Professional:

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LexisNexis helps professionals at law firms and legal departments of all sizes manage the business element of their practice or departments with innovative software and mobile solutions for customer relationship management, competitive intelligence gathering and assessment, time and billing management, matter management, client analysis, legal holds and more.

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