

The Equifax Breach: This Is Only The Beginning

Whether it be the length of time it took to disclose the breach; the selling of more than \$2 million in executive shares before announcing the breach; or the amount and type of information compromised, one thing is certain. Equifax is in trouble.

Read the list of demands from the Senate Finance Committee and other discussion regarding the breach:

Read the Letter from Senate Finance Committee to the Equifax CEO

See a 50 State & Federal Survey of Data Breach Notification Laws

Get Legal News Discussing the Ramifications of the Equifax Breach



Coming together over the breach

The Equifax breach was referenced several times at a hearing on the landscape for the regulation of financial technology firms at the Senate Banking Committee, with both Republicans and Democrats highlighting the breach as a need for closer scrutiny of data security measures at credit bureaus. “Americans are now forced to worry whether the information that hackers stole will have lasting impacts, from outright theft to damaged credit. And we can’t just cancel a credit card to fix the problem; Equifax has let criminals get their hands on the most private and valuable pieces of millions of Americans’ financial identities,” Sen. Sherrod Brown of Ohio, the committee’s ranking Democrat, said. [Equifax Faces Bipartisan Wrath Over Data Breach, Law360, September 12, 2017](#)