

Volcker Rule Reform is Officially Underway

The OCC recently issued a Request for Information on August 7. What's interesting in the RFI, is that the OCC is not only looking for comments but also suggests better ways to apply and administer the rule.

Read the RFI, other agency releases and legal news for the Volcker Rule:

Volcker Rule, Request for Information, 82 Fed. Reg. 36692

Recent Volcker Guidance from Federal Reserve Board of Governors, SR 17-5

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OCC looking forward . . .

As the [RFI] notes, any changes to the regulations or their application must be consistent with the language of the statute underlying the Volcker Rule, and must be coordinated among the five different agencies charged with its enforcement. While these constraints limit the potential for reform at this time, the OCC's willingness to issue the ANPR reflects a forward-thinking approach that will have a significant long-term impact on financial market participants. Banks, bank affiliates, non-U.S. financial institutions and others should be attentive to these developments and consider providing input to the OCC. [*OCC Opens The Debate On Volcker Rule Reform, Law360, August 17, 2017.*](#)