



DODD-FRANK AT 3

MORRISON | FOERSTER

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If Aesop were still in the fable-writing business, and he had been watching the last three years of Dodd-Frank Act rulemaking, we would probably be reading the Snail and the Tortoise to our kids. In this issue of Dodd-Frank at Three, we are, once again, inclined to direct your attention to the tortoise. At each milestone since enactment of the Act, we have noted that slow and steady implementation progress was being made by the banking agencies, the SEC and the CFTC, and we were beginning to see a new regulatory framework for financial institutions take shape. On this third anniversary though, slow and steady seems to have given way to even slower and increasingly uncertain.

As we start the fourth year of our Dodd-Frank vigil, it is apparent that the U.S. Congress is looking to re-enter the race. On the one hand, various bills are pending that would purport to correct or clarify provisions of the Act, or to scale back provisions of the Act or at least those provisions that would harm community and smaller banks as well as end-users. At the same time, questions are being raised regarding whether the regulatory framework is adequate—has too-big-to-fail been addressed adequately by the Act? Is too-big-to-fail even the most pressing concern? Should Basel III be abandoned in favor of simpler, but blunter, regulatory capital requirements? And, to what extent is it appropriate to impose U.S. requirements on foreign entities? The list of issues being revisited in thought, if not deed, is long. It is inevitable that with the Dodd-Frank Act having come together so quickly on the heels of such a profound financial crisis, the passage of time will engender second thought. However, after three years of regulatory change, and with many of the most critical issues still remaining unresolved, slow and steady looks like a snail's pace. We can only hope that this pace leads to more thoughtful approaches to the issues raised by the financial crisis. Time will tell whether the regulators are charting a better course or only delaying the inevitable.

Regulatory activity in the second half of 2013 is likely to include the following:

- **Financial Stability Reform.** We continue to expect that the remaining principal elements of systemic risk regulation will be completed during the latter part of 2013. These elements include (i) the Federal Reserve Board’s (the Board) completion of enhanced prudential standards, proposed in December 2011, for U.S. banks with assets of \$50 billion or more and nonbank financial institutions that have been designated as systemically important (nonbank SIFIs), and (ii) the Board’s adoption of comparable standards, proposed in December 2012, for foreign banking organizations (FBOs). The FSOC, however, has just made its first—and long-awaited—designations of three large nonbank financial institutions that will be treated and regulated as systemically important, although it is not clear whether other designations will be made in the near term.
- **Resolution Planning.** Resolution planning, including “living will” submissions, is now well underway. The first wave of living will filings, involving bank holding companies and FBOs with \$250 billion or more in assets, began in July 2012. The second group of banking organizations with less than \$250 billion but \$100 billion or more must file by October 1, 2013 (deadline extended from July 1), and all other banking institutions with assets of more than \$50 billion must file by December 31, 2013. In addition, the Federal Deposit Insurance Corporation (FDIC) is continuing its internal implementation of its preferred “top-down” (or single point of entry) strategy under the orderly liquidation authority (OLA) of the Dodd-Frank Act for the liquidation of financial institutions whose failure could harm financial stability. At the international level, work on developing resolution regimes for the globally active and systemically significant banking organizations (G-SIBs) will continue, although there is a broad consensus that much work remains to be done in this area.
- **Agencies and Agency Oversight Reform.** New leadership at the Treasury Department and the Securities and Exchange Commission (SEC) may allow these agencies to devote increased attention to Dodd-Frank implementation.

Otherwise, all agency changes required by Dodd-Frank have been completed. The legal status of Richard Cordray, who was appointed as Director of the Consumer Financial Protection Bureau under a recess appointment, however, may have been called into question by two recent Circuit Court of Appeals decisions significantly limiting the President’s authority to make recess appointments, an issue that may be heading to the Supreme Court for a final decision.

- **Securitization Reform.** Many of the measures required to be implemented pursuant to Title IX of the Act have been addressed by the SEC; however, the most important measures affecting the securitization market are expected to be addressed in the latter half of 2013. The SEC and the banking agencies are expected to finalize the risk retention requirements for securitization transactions. Also, the SEC is expected to take action on Regulation AB II. In addition, a number of proposals are emerging in Congress, which would address the government-sponsored enterprises, or GSEs. Addressing the future of the GSEs is critical to revitalizing the housing finance market.
- **Derivatives Regulation.** The CFTC this year has continued to move ahead with its regulation of the swap market, finalizing numerous rules, even while in some cases issuing no-action letters to postpone or otherwise mitigate their effect. Nonetheless, significant unfinished business remains. The CFTC must still finalize its rules regarding margin and capital requirements, resolve the complex question of how to regulate the cross-border and international swaps market, and determine which additional swaps will be subject to mandatory clearing. Moreover, questions remain as to the final form of the Volcker Rule and the swaps “push out” rule, and to date the SEC has finalized relatively few of its rules for security-based swaps. The unfinished business means that the ultimate question—what the swap market will look like in the aftermath this new, prodigious regulation—continues to hang in the balance.
- **Investor Protection Reform.** The SEC must take action in respect of a number of provisions of Title IX. Of course, the most highly-anticipated is further action on the fiduciary duty standard for broker-dealers. In the meantime, while the SEC gathers empirical data, the Department of Labor

continues to push forward with its own fiduciary standard, which may conflict with, or render irrelevant, the SEC's final determination.

- **Credit Rating Agency Reform.** The rating agencies are now subject to significant regulatory and compliance obligations, as well as enhanced oversight. The SEC, the banking agencies and the SROs must still amend or revise numerous rules and regulations to remove references to ratings and introduce alternative criteria. In addition, regulators and market participants continue to wrestle with practical alternatives to the issuer-pay model.
- **Volcker Rule.** It is unclear whether the Volcker Rule will be repropose or finalized during 2013.
- **Compensation, Corporate Governance and Disclosure.** The SEC completed its rulemaking on “say-on-pay”, compensation committee and adviser independence, and proxy access. The self-regulatory organizations also have taken action to implement compensation committee and adviser independence requirements. The SEC and the banking agencies must still address executive compensation matters for covered financial institutions. It is not clear whether further action will be taken in 2013.
- **Capital Requirements.** Although it is clear that the banking agencies as a group strongly favor higher capital requirements for U.S. banks, many concerns were raised in response to the June 2012 regulatory capital proposals. These concerns, as well as a possible new long-term debt requirement, a capital surcharge for larger banks and various other newer proposals, must be addressed in any action by the banking agencies. As a result, it is difficult to predict when we should expect additional guidance on the regulatory capital framework.
- **Foreign Bank Regulation.** The foreign bank community is facing considerable uncertainty given that action on the extraterritorial application of the provisions of Title VII applicable to derivatives, the Volcker Rule, the regulatory capital framework, and a number of other important matters remain unresolved as of this Dodd-Frank Act anniversary.
- **Consumer Protection Bureau.** The Consumer Financial Protection Bureau (the “Bureau”) will likely propose several high-profile rules in 2013. We anticipate the Bureau will issue a proposed rule addressing general-purpose reloadable prepaid cards under Regulation E in 2013. The Bureau also may propose far-reaching changes to Regulation C, which implements the Home Mortgage Disclosure Act, requiring the collection and reporting by creditors of additional information about mortgage transactions, such as a consumer’s credit score.
- **Mortgage Transactions.** In August 2012, the Bureau proposed sweeping changes to Regulations Z (Truth in Lending) and X (RESPA) dealing with the provision of information about mortgage loans. The proposed rule would change the timing, format and content of disclosures for consumer mortgage loans. We anticipate the Bureau will adopt final rules in 2013. We also anticipate the Bureau will issue final clarifications to its Qualified Mortgage/Ability-to-Repay mortgage rule in 2013.
- **Specialized Corporate Disclosures.** The SEC rulemakings required by the Act addressing conflict minerals, mine operators and resource extraction issues have been completed. Mine operator reporting requirements are effective. Conflict minerals disclosures will not be required until May 2014. Resource extraction disclosure requirements become effective for fiscal years ending after September 2014. On May 30, 2013, the staff of the U.S. Securities and Exchange Commission published Frequently Asked Questions regarding certain disclosures required under the Dodd-Frank Act. The new FAQs provide important guidance to issuers regarding disclosures they may be required to make in connection with products containing conflict minerals and certain payments made by resource extraction issuers.

FINANCIAL STABILITY REFORM

We previously reported that progress on the regulatory agencies' implementation of the Dodd-Frank Act's financial stability reform requirements (Titles I and VIII) has been ongoing but irregular. That state of affairs continues to be true, as the federal banking agencies continue to grapple with the complexities and controversies surrounding prudential regulation. That being said, we remain reasonably persuaded that the federal regulatory authorities will complete most, if not all, of the remaining systemic regulation tasks that are still outstanding by the end of 2013.

Enhanced Prudential Standards

The regulatory agencies—primarily the Board—are continuing their work in implementing the regulatory and prudential requirements for systemically important U.S. banks and foreign banking organizations. The long-awaited designation of systemically significant nonbank financial institutions, however, has just begun with the designation of three U.S. nonbank firms (see below) as systemically important.

- The Board's proposed rules on systemic regulation and early remediation of large financial firms under Sections 165 and 166 of the Dodd-Frank Act, announced in December 2011 for large U.S. firms and in December 2012 for large FBOs, continue to await final action. Statements by Board officials indicate that the Board may take action to adopt final enhanced prudential standards for U.S. banks and FBOs by the end of 2013.
- The regulators, however, have not finalized the credit exposure reporting requirements (required under Dodd-Frank Act Section 165) that were proposed with the living will requirements (discussed below), but here we believe that completion will be tied to the finalization of the proposed rule on third-party credit exposures of large banking organizations.
- The Board recently completed its third annual Comprehensive Capital Analysis and Review (CCAR) program for the 18 largest U.S. bank holding companies. Of the 18 banks that were subject to the CCAR process, 14 banks successfully completed the review and their capital plans were approved. The Board conditionally approved two other banks' plans, and declined to approve the plans of two other banks. In addition, this month the Board announced the instructions and the due date (July 5) for the mid-cycle company-run stress tests required under the Dodd-Frank Act for the same 18 large banking organizations.
- As discussed in "Capital Requirements" below, the banking agencies are continuing their efforts to develop final rules (proposed in June 2012) to implement the Basel III regulatory capital requirements, including the "advanced approaches" requirements for the largest, internationally active U.S. banking organizations. Action on these rule proposals may be taken at some time during the summer of 2013.
- The Board has indicated that it is considering an initiative to require large bank holding companies to hold substantial amounts of long-term debt, which would be available for conversion into a source of capital support in the event of the bank holding company's financial distress.
- The enhanced prudential standards for foreign banking organizations, proposed by the Board last December, have attracted substantial interest and criticism—including criticisms from international supervisors. Criticism has focused primarily on the rule proposals' requirement for FBOs with substantial U.S. assets to create intermediate holding companies in the United States for all of their non-branch/agency activities.

Nonbank SIFIs

Implementation of the regulatory scheme to regulate systemically important nonbank financial institutions continues to lag. The FSOC and its constituent regulatory agency representatives have been long struggling with the designation of specific nonbank financial institutions as systemically important, and investment management firms and insurance companies, among others, have continued to argue against their designation. The FSOC, however, has just proposed to make its first—albeit limited in number—U.S. nonbank financial institution designations. At the same time, the Federal Reserve Board still must adopt substantive prudential regulations for the oversight and supervision of nonbank SIFIs.

- The FSOC had adopted rules setting forth the criteria for the designation of nonbank financial institutions as systemically important, and the Board adopted rules in March 2013 specifying when a nonbank financial firm will be “predominantly engaged” in financial activities within the meaning of Title I of the Dodd-Frank Act.
- On June 3, the FSOC proposed to designate three U.S. companies—American International Group, Prudential Financial, and GE Capital—as systemically important nonbank financial institutions.
- As we previously reported, the FSOC has exercised its authority under Dodd-Frank Act Section 120—which allows the FSOC, in consultation with the financial regulatory agencies, to designate specific financial institution activities as systemically important and subject them to increased regulation—to propose reforms to money market mutual fund activities. Formal follow-up action on this initiative, which was intended to encourage the SEC to act on money market mutual fund reform measures may be affected by the SEC’s recent money market reform proposals (discussed below).

Resolution Planning and the OLA

Among the basic tools of systemic risk regulation are resolution planning and the FDIC’s power to liquidate, under Dodd-Frank’s orderly resolution authority, or OLA, a bank holding company or a nonbanking company “predominantly engaged” in financial activities if its distress or failure presents systemic risk. The FDIC thus far has not had to resort to OLA, but the essential OLA framework has been created.

- As described in more detail in “Resolution Planning,” the Board and the FDIC have reviewed the resolution plans submitted by the largest U.S. bank holding companies in mid-2012. This past April, and based on the prior review, the two agencies developed instructions for covered banks to detail what information should be included in their 2013 resolution plan submissions, covering more detailed information on, and analysis of, obstacles to resolvability under the Bankruptcy Code including global issues; financial market utility interconnections; funding and liquidity; and further analysis to support the strategies and assumptions contained in the banks’ resolution plans.
- The FDIC has announced and is continuing to develop its principal strategy of liquidation of a systemically risky institution under a single-point-of-entry strategy that entails taking over the top-tier holding company, which will wipe out that company’s shareholders and likely affect unsecured creditors.
- International coordination continues to be essential, but a continuing challenge, to the success of a liquidation of a large global banking organization or nonbank SIFI (see “Resolution Planning/Resolution Strategy” below).

FMUs

Another key element of the Dodd-Frank Act financial stability framework, that which requires the designation of critical financial payments, clearing and settlement providers, as FMUs, has been largely put into place.

- In July 2012, the Federal Reserve Board adopted final rules (Regulation HH) governing the risk management standards and requirements for payment systems and central securities depositories and central counterparties that are designated as FMUs. Shortly thereafter, the SEC similarly adopted risk management standards for SEC-regulated clearing agencies that are designated as FMUs.
- Last July, the FSOC also designated eight (8) payment systems, depositories and clearinghouses as FMUs, but has made no further FMU designations since that time.
- The CFTC, however, thus far has not taken final action to adopt enhanced regulatory requirements for derivatives clearing and settlement intermediaries that are designated as FMUs.

U.S. Systemic Risk Regulation in 2013

- Capital planning and stress-testing activities have become, and will remain, a material part of the ongoing supervisory process for the larger U.S. banking organizations, even as the 2012-2013 CCAR process has come to substantial completion.
- As noted above, the Federal Reserve Board expects to adopt in final form its proposed systemic regulations for large U.S. and foreign banking organizations.
- The likelihood that the FSOC will act soon to designate additional nonbank financial institutions as systemically important is unclear at this time, as is the issue of how many firms (including any foreign firms) would be designated.
- With the first designations of systemically important nonbank SIFIs, the Board logically should proceed to adopt substantive prudential regulations for the oversight and supervision of these and other nonbank SIFIs. The timing of any such further regulatory action, however, currently is unclear. Further, while the Board's 2011 proposal for systemically significant U.S. bank holding companies apparently would apply to U.S. nonbank SIFIs, the Board has provided little, if any, substantive guidance on how these rules would be tailored for nonbank financial organizations.
- The 100-odd U.S. and foreign banking organizations that are required to submit living wills (those designated as Group 2 and Group 3 banking organizations) will be required to submit their resolution plans by October 1 (Group 2) and December 31 (Group 3) of this coming year.
- We also believe that there will be final action of some sort on regulatory capital requirements (see “Capital Requirements” below), possibly with some accommodation of the concerns of smaller banks on the application of the proposed Standardized Approach model. We continue to expect, however, that the banking agencies will generally stand firm on their prior proposal regarding the components and levels of capital required under Basel III. In addition, the banking agencies are increasingly indicating that even higher levels of capital, especially for large banks, may be in the works.
- Proposed regulatory action by the Board and other banking agencies to implement at least the Liquidity Coverage Ratio (LCR) requirements of the liquidity standards of the Basel III accord is likely.

- The Basel Committee published revised standards for the LCR in January 2013. The standards for the Net Stable Funding Ratio (NSFR), currently due to be implemented by 2018, remain under review by the Basel Committee and it is expected that revised standards for the NSFR will be published prior to its implementation.
- Further action remains to be taken on the FSOC's money market fund regulatory initiative. The SEC recently has announced revised money market fund proposals (discussed below), which presumably will influence the FSOC's deliberations and decisions on this matter.

International Systemic Risk Regulation in 2013

Developments in the regulation of systemic risk outside the United States, particularly in the European Union, will continue in various manifestations. Most of these actions will at most indirectly affect U.S. financial stability regulation in 2013, although international actions on cross-border resolution and liquidity regulation may be of more direct relevance to the U.S. In addition, concerns have been expressed in some quarters about a possible international regulatory “backlash effect” if the U.S. adopts what many perceive to be overly intrusive proposed regulations (discussed above) for systemically important foreign banks with U.S. operations. That being said, no concrete international regulatory proposals of a “retaliatory” nature appear to be contemplated by any national jurisdictions at this time.

Other Events or Developments in 2013

- As noted above, Dodd-Frank Act Section 120 permits the FSOC to designate and regulate specific activities as systemically important. Apart from the money market mutual fund proposal discussed above, there is no present indication that the FSOC is considering further uses of its Section 120 authority at this time.
- The debate continues over the potentially intractable issue of limiting systemic (or “too-big-to-fail”) risk. Proposals have been informally discussed, and in one case legislation introduced (sponsored by Senators Brown and Vitter), variously to limit the deposit or size of large financial institutions, require extra levels of leverage-type capital for systemic firms, prohibit government support of nonbanking entities, require systemic firms to “pay” the costs of

implicit government support through higher capital or reserves, and even reinstating Glass-Steagall restrictions or limiting commercial bank affiliations with certain business lines. Board action to propose that large financial institutions be required to hold minimum amounts of long-term debt available for conversion (“bail-in” debt) to equity, discussed above, appears to be among the more likely actions that we may see in the near term as a means of addressing this issue.

- As we reported before, ongoing modifications and adjustments to the systemic regulation framework, either as the regulatory agencies acquire more data and experience or due to external events, should be expected.

Money Market Fund Reform

On June 5, 2013, the SEC proposed two alternative requirements for money market funds designed, in part, to reduce systemic risk to the financial system. The proposal comes nearly seven months after the FSOC recommended that the SEC act on money market funds. It appears that the SEC designed these proposals, at least in part, to satisfy the FSOC’s concerns that money market funds present to the financial system, and to eliminate the need for—or forestall—further action by the FSOC in this area.

- The SEC proposed to require institutional money market funds to operate with a floating net asset value (NAV). Separately, it proposed rules that would require non-government money market funds to adopt “fees and gates” to stem redemptions in times of stress to the financial system.
- The proposals are framed as two alternative reforms that the SEC could adopt separately, or combine into a single set of requirements.
- **Floating NAV.** The first proposal would require all institutional prime money market funds to operate with a floating NAV. That is, these funds would be unable to use the amortized cost to value their portfolio securities, except to the limited extent all mutual funds may do so now. Rather, a money market fund’s share price would fluctuate daily, rounded to the nearest 1/100th of one percent.
- The proposal specifically exempts government and retail money market funds. The rules would define a retail money market fund as one that limits each shareholder’s redemptions to no more than \$1 million per day. The SEC seeks public comment on whether to extend the floating rate requirement to government and retail funds.
- **Fees and gates.** The second proposal would allow non-government money market funds to continue to transact at a stable \$1.00 per share price, but would require them to use liquidity and redemption gates in terms of stress in the financial system.
- The proposal would require a fund whose level of “weekly liquid assets” falls to below 15 percent of its total assets (half the amount required) to impose a two percent liquidity fee on all redemptions, unless the fund’s board of directors determines the fee is not in the best interests of the fund, or that a lesser fee would be more appropriate. That board would make that determination in the exercise of its fiduciary duty.
- As proposed, if a fund falls below the 15 percent weekly liquid asset threshold, the board would also be able to temporarily suspend redemption of fund shares for up to 30 days. That is, the board could “gate” the fund to prevent mass redemptions that could hurt the fund. The proposal would limit gates to a maximum of 30 days in any 90-day period. The gating period is designed to reduce the likelihood of “contagion” that could spiral into a crisis in the financial markets.
- Money market funds would be required to “promptly and publicly” disclose when they cross this 15 percent weekly liquid assets threshold, the imposition and removal of any liquidity fee or gate, and a discussion of the board’s analysis in determining whether or not to impose a fee or gate.
- **Other proposals.** The SEC also proposed other reforms for money market funds that would tighten diversification requirements, strengthen stress testing, and improve reporting by both money market funds and unregistered liquidity funds that could serve as alternatives to money market funds for certain investors.

- **The FSOC’s proposals.** Previously, with the SEC deadlocked over whether or how to address concerns about money market funds, the FSOC voted unanimously to propose three reforms. The vote was the FSOC’s first exercise of its power under section 120 of the Dodd-Frank Act to recommend heightened regulatory standards to financial regulatory agencies.
- The SEC’s proposals, discussed above, fall short of adopting FSOC’s recommendations, limiting the requirement for a floating NAV to institutional prime funds. The SEC rejected the FSOC’s recommendation for a capital buffer. While these issues may still arise during the comment period, the SEC’s proposal reflects a well-considered compromise. It remains to be seen whether the SEC’s proposals will satisfy the concerns of the FSOC and other banking regulators.

RESOLUTION PLANNING

A key element of the systemic risk regulation regime in the United States is what happens when a SIFI becomes distressed or fails. Section 165(d) requires all SIFIs to submit plans for their “orderly and rapid” resolution in the event of material financial distress or failure. Title II establishes an orderly liquidation authority, a receivership process managed by the FDIC for liquidating a failing or distressed “financial company” in order to avoid systemic risk. Title II includes not only the SIFIs subject to Section 165(d) but also any large financial company that is “predominantly engaged” in financial activities. Subsidiaries of SIFIs (other than insured depository institutions and insurance companies) and “predominantly engaged” companies are also eligible for Title II liquidation.

Resolution Planning

As we have previously reported, the regulatory regime for resolution planning, or “living wills” required under Section 165(d) of the Dodd-Frank Act, is now fully in place. In addition, the FDIC has promulgated a separate resolution planning rule for banks with total consolidated assets of \$50 billion or more.

- Approximately 130 banking organizations are subject to the resolution planning requirements, of which the vast majority are FBOs. Planning and the submission of resolution plans are fully underway. The final rules created three groups of bank holding companies for the purpose of submission deadlines: the nine Group 1 institutions, generally those institutions with \$250 billion or more in total consolidated assets, were required and did file resolution plans on July 2, 2012. Group 2 bank holding companies, those with \$100 billion or more in total consolidated assets (and that are not in Group 1), must file by October 1, 2013 (extended from July 1, 2013). Group 3 organizations, the remaining firms with \$50 billion or more in total consolidated assets, must file by December 31, 2013.
- The Board and the FDIC have described the planning process as “iterative,” involving ongoing dialogue with the regulators. Banking organizations that have yet to file should be

aware that the regulators’ discussions with the institutions that have already filed are likely to result in regulatory judgments that will come into play during the review of plans submitted by the first wave of banking organizations. Accordingly, early communication with the two agencies will be critical.

- Institutions that have still to file should also be aware that other regulatory obligations—specifically, stress testing and capital planning—interact with the resolution planning process and will require careful attention.
- One current issue revolves around the requirements for “tailored” living wills (or “living wills lite”) for banking organizations—mostly FBOs—with more limited U.S. nonbanking operations. Banking organizations that potentially qualified for the filing of tailored resolution plans were required to notify the Board and the FDIC to that effect by early April 2013. Thus far, however, there has been scant public regulatory guidance on the scope, form and content of these tailored resolution plans.

Resolution Strategy

The Dodd-Frank Act goal of ending the “too-big-to-fail” phenomenon is primarily reflected in the establishment of the OLA. The OLA is the vehicle by which the FDIC may liquidate a bank holding company or a nonbanking company “predominantly engaged” in financial activities. If the FSOC and the Board make a series of findings on the risks or damage that would result from the failure of such a company, then the FDIC may be appointed as receiver with powers similar to those of a bank receiver. This authority potentially sweeps more broadly than the resolution planning requirement. A bank holding company with less than \$50 billion in assets and a nonbank financial company that has not been designated as systemically important nevertheless could be subject to a liquidation through the OLA if it were determined that its failure would affect financial stability.

The FDIC has not had to employ the OLA, but its outlines are well-established at this time. Some of the major developments include:

- As discussed above, the Board has adopted a final definition of “predominantly engaged” as part of the process for identifying nonbank financial firms for designation as systemically significant under Dodd-Frank Act Title I. In turn, in early June the FDIC adopted its final rule on the meaning of “predominantly engaged” for OLA purposes, which substantially tracks the Board’s rule definition.
- One element of the FDIC’s liquidation authority is the ability to draw on a line of credit from the Treasury Department. As we noted previously, the FDIC has finalized a rule, jointly with the Treasury Department, that sets a ceiling on such borrowings.
- Last year, the FDIC announced its principal strategy of liquidation: it will take over the top-tier holding company as part of a “single point of entry” strategy, which will result in complete losses for that company’s shareholders, and likely will affect unsecured creditors. Losses that remain after shareholders’ equity in the company has been eliminated will be allocated to unsecured creditors. Debt remaining after the write-down will be exchanged for equity in a newly chartered corporation (a “bridge” company that takes over all of the assets of the liquidated company), as well as subordinated debt. The approach thus causes unsecured debt to become a form of “bail-inable” debt. Viable operating subsidiaries and their stakeholders should not be affected.
- We previously reported that the FDIC completed a final rule in October 2012 that permits it to enforce the contracts of an institution in liquidation under the OLA, even if the contract contains an acceleration or similar clause triggered by insolvency or receivership.
- The FDIC plans to issue joint rules with the SEC, in consultation with the Securities Investor Protection Corporation (SIPC), to establish procedures for the FDIC to appoint SIPC as trustee of covered brokers or dealers in receivership, and providing for satisfaction of customer claims against the covered broker or dealer.
- As noted above, international coordination will be essential to the success of a liquidation of a large banking organization or nonbank SIFI. Although the FDIC reached agreement with UK authorities in late 2012 on a set of principles for the resolution of large U.S. and UK banks, international efforts

to promote resolution regimes for globally active, systemically important banking institutions (G-SIBs) and other large banking organizations remain incomplete. The Financial Stability Board (FSB) has conducted a series of peer reviews of resolution regimes across various jurisdictions, and in April 2013 reported that substantial work remains to be done to implement its 2011 consultative paper, *Key Attributes for Effective Resolution Regimes*. Among other things, the FSB noted continuing deficiencies in the ability of many national jurisdictions to resolve systemic financial institutions quickly and effectively, and stated that legislation is necessary “in many jurisdictions” to make resolution of G-SIBs feasible.

AGENCIES AND AGENCY OVERSIGHT REFORM

The changes to the federal financial services regulatory framework that are required under the Dodd-Frank Act are now in place. Recent developments, and some events to anticipate later in 2013, include:

- **Treasury Department.** As previously predicted, Treasury Secretary Timothy Geithner has departed. In turn, his replacement, former White House Chief of Staff and Office of Management and Budget director Jack Lew, has been appointed and confirmed and has now assumed his position as Treasury Secretary.
- **Bureau.** Although Richard Cordray has been acting as director for well over a year under a recess appointment, the constitutional challenge to his recess appointment remains pending. Several states, including Michigan, Oklahoma and South Carolina, have challenged Mr Cordray's appointment. Perhaps more significant, however, are two recent decisions by the U.S. Court of Appeals for the DC and Third Circuits, respectively, invalidating the recess appointments of members of the National Labor Relations Board and in the process materially limiting the authority of the President to make recess appointments. The issue of the President's authority to make recess appointments, which has direct implications for Mr. Cordray's recess appointment, may be heard by the Supreme Court later this year or early next year. In the meantime, the President and Senate Democratic leaders are seeking to put Mr. Cordray's nomination as permanent Director to a full Senate vote sometime this summer.
- **SEC.** Mary Jo White, a former United States Attorney for the Southern District of New and a subsequent private practitioner, was nominated to succeed Chairman Elisse Walter (who herself was appointed after Mary Schapiro stepped down as SEC Chair in December 2012).
- **CFTC.** The terms of CFTC Chairman Gary Gensler and Commissioner Bart Chilton have expired, and at this time it is not clear whether either Gensler or Chilton will be reappointed to second terms. In addition, while Commissioner Jill Sommers announced her resignation in January 2013, she still remains with the agency, although she generally is expected to leave shortly. All these potential changes at the top of the agency, if they occur, could have an impact on the general regulatory direction of the CFTC going forward (depending on who the replacements are) and could present Dodd-Frank Act implementation challenges for the CFTC.
- **FHFA.** The agency's acting director, Edward DeMarco, continues to run the agency, a phenomenon that nicely illustrates the ongoing uncertainty, and strong partisan divides, over housing finance reform. Although President Obama recently nominated Representative Mel Watt (D, N.C.) as the permanent FHFA director, Watt is certain to face stiff Senate Republican opposition and his confirmation prospects are highly uncertain. A GSE reform bill expected to be introduced by Senators Corker (R, TN) and Warner (D, VA) has garnered considerable attention, suggesting that Congressional initiatives to tackle housing/GSE reform may finally gain traction later in 2013. Competing—and sharply divergent—proposals to address the continuing conservatorships of Fannie Mae and Freddie Mac and reform the GSE/housing finance system may be offered by the Administration and the GOP later this year, but the likelihood of substantive reform in the near term appears to remain at a low level.
- **Office of Financial Research.** With the confirmation of Richard Berner as director, the office continues its data-gathering and research mandates, having published a half-dozen working papers on ways to identify and manage risks to financial stability. In addition, the office has taken a leading role in the development of a global Legal Entity Identifier (LEI), a unique identifier code that is assigned to parties to financial transactions that will assist regulators in their efforts to gather data on financial market activities and their risks to financial stability.
- **Other Matters.** Developments on other provisions of the Dodd-Frank Act found in Titles III and VI have—or have not—occurred in 2013.

- The unlimited FDIC deposit insurance for non-interest-bearing transaction accounts (the Transaction Account Guarantee, or TAG, program) provided under Dodd-Frank Act Section 343 expired on December 31, 2012, notwithstanding industry and congressional efforts, supported by the Administration, to pass legislation extending the TAG program. There are no apparent efforts at this time to reinstate this program.
- The “source of strength” requirements under Dodd-Frank Act Section 616(d), which requires bank and savings and loan holding companies, and other companies that control an insured depository institution, to act as sources of financial strength to their subsidiary depository institutions, became effective in July 2011. These requirements, however, still have not been implemented by agency regulatory action.
- The financial industry continues to await the Board’s proposed rule regarding the revisions to Federal Reserve Act Sections 23A and 23B (pertaining to the treatment of derivatives, securities lending and repurchase agreements, and transactions with financial subsidiaries) that became effective on July 21, 2012 under Dodd-Frank Act Sections 608 and 609.

SECURITIZATION REFORM

Although quantitatively most of the Dodd-Frank Act's mandated rulemaking related to securitization has been adopted, the few remaining rules are the most important to the future of the securitization market. We anticipate that action will be taken in connection with the following in 2013 or early 2014:

- **Conflicts of Interest** (Section 621). The SEC has issued proposed rules to implement the Dodd-Frank Act prohibition on material conflicts of interest relating to certain securitizations. Further developments are anticipated this year.
- **Volcker Rule** (Section 619). Among other things, the Volcker Rule prohibits (with certain exceptions) a bank, bank holding company, or any subsidiary or affiliate from investing in or sponsoring funds that are exempt from registration by virtue of sections 3(c)(1) or 3(c)(7) of the Investment Company Act. Although the federal financial regulatory agencies appear to believe that the prohibition should not apply to securitization vehicles established by any banking entity, the proposed rule that would implement this aspect of the Volcker Rule is not clear. The agencies may finalize the regulation in 2013 or early 2014, but a lack of clarity about securitization vehicles in the final rule could interfere with the securitization market.
- **Risk Retention Requirements** (Section 941). The most anticipated rulemaking relates to a re-proposal of the risk retention requirements that will be imposed in connection with securitization transactions. Risk retention requirements are subject to certain exclusions, including exclusions for “qualified residential mortgages” (QRM), which term is likely to be defined in a manner that is consistent with the definition of “qualified mortgages” (QM) under the CFPB's recently adopted ability-to-pay rule. Action on risk retention requires coordination between the SEC and the banking agencies and, of course, is closely tied to the actions to be taken in connection with the U.S. housing finance market as a whole.
- **Disclosure requirements** (Section 942). The SEC is expected to adopt rules requiring asset-backed securities issuers to disclose certain information for each tranche or class of security information regarding the underlying assets. Rulemaking in relation to these disclosure requirements closely relates to proposed Regulation AB II (see below).
- **Title VII**. Various aspects of the derivatives regulations under Title VII of Dodd-Frank impact securitizations, including concerns that (1) there is no end-user exception available to securitization vehicles; (2) margin and capital requirements would negatively affect the market; and (3) even with the CFTC's recent no-action relief, the commodity pool definition could include various securitization vehicles.
- **Capital Requirements**. In June 2012, the three federal banking agencies proposed capital requirements that, among other things, addressed risk weightings for securitization exposures and mortgage loans. Thousands of comments on all aspects of the proposed requirements included concerns that the proposals could negatively affect mortgage loan originations and the mortgage market. By Basel Committee agreement, new capital rules were to take effect beginning on January 1, 2013. Although this deadline has been missed (in common with many other jurisdictions including the EU member states due to implementing EU legislation still being finalized), in order to keep pace with developments in other countries, the agencies may feel the need to issue a final rule before the end of 2013.

In December 2012, the Basel Committee proposed revisions to the Basel Securitization Framework intended to reduce mechanistic reliance on external credit ratings and to make capital requirements for securitization exposures more prudent and risk-sensitive. Based on the results of a qualitative impact study, and comments received on the proposed revisions, the Basel Committee will formulate its final proposals for a revised framework in the coming months.

- **Regulation AB II.** Although not directly related to the Dodd-Frank Act, market participants have been awaiting further SEC action on Regulation AB II, which governs the registration and disclosure requirements for offerings of ABS. It is likely that a re-proposal of Regulation AB II will be coordinated with, or follow along after, the release of guidance regarding risk retention requirements.

DERIVATIVES REGULATION

The massively ambitious—and, for that matter, simply massive—regulation of the derivatives market under Title VII of the Dodd-Frank Act has continued to move ahead in recent months. The process has not been a model of grace or clarity. Rather, confusion has abounded as the CFTC has continued both to finalize its rules and, in many cases, to use no-action letters to postpone or otherwise mitigate their effect. Nor can it be said that the future is free from doubt. To the contrary, as we note below, some of the most difficult and important questions facing the regulators and the market remain unresolved. Nonetheless, three years after the enactment of Dodd-Frank, the regulators’ achievements continue to mount.

- At the end of 2012, the first wave of about 65 entities (some of them associated with the same parent banks) applied to be registered as swap dealers (SDs) with the CFTC. A trickle of 15 or so additional SDs have registered since that time. A small number of major swap participants (MSPs) have also applied for registration. Once an institution applies for registration as an SD or an MSP, as applicable, it is subject to regulation as such by the CFTC.
- For SDs and MSPs, swap data reporting and recordkeeping requirements have gone into effect. For other market participants, recordkeeping requirements went into effect on April 10, but reporting obligations are being phased in pursuant to CFTC no-action relief. Many smaller, non-registered entities (including some financial institutions required to report swaps with end-users) have struggled with systems issues in relation to reporting.
- The CFTC late last year postponed the effectiveness of most of its external business conduct rules, but most of those rules went into effect on May 1, including rules relating to, among other things, risk disclosures, confidential treatment of counterparty information, clearing disclosures, recommendations to counterparties, and requirements for dealings with counterparties that are “special entities,” such as certain municipalities and pension funds. Prior to May 1, the market saw counterparties, faced with the possibility of not being able to transact with dealers, rushing to adhere to the ISDA August DF Protocol, the industry’s primary tool to address the complex representations and disclosures that the external business conduct rules require.
- The implementation of mandatory clearing of swaps is fully underway. Late last year the CFTC designated the first classes of interest rate swaps and credit default swaps to be subject to mandatory clearing. Already applicable to swaps between Category 1 entities (which include swap dealers, major swap participants and active funds), mandatory clearing of such swaps is set to go into effect on June 10 for Category 2 entities, which include commodity pools, private funds other than active funds, and persons predominantly engaged in the banking business or financial activities. For all other market participants, subject to the exception to mandatory clearing for end-users, mandatory clearing of such swaps is scheduled to go into effect on September 9. It remains to be seen how aggressively the CFTC will move to designate other types of swaps for mandatory clearing.
- The CFTC has recently issued new final rules, which are scheduled to become effective in the coming weeks. Most significant among these are the much-anticipated rules regarding the operation of swap execution facilities (each, a SEF), which the CFTC issued on May 16 and 17 in three releases totaling, in their original format, more than 900 pages. The rules address such matters as core principles and other requirements for SEFs, the process for a designated contract market or SEF to make a swap available to trade, and procedures to establish minimum block sizes for which certain reporting will be delayed. Other recently released CFTC final rules and other guidance relate to the exemption from the mandatory clearing requirement for swaps between affiliates, antidisruptive practices, and identity theft red flag rules applicable to swap dealers and major swap participants.
- While the SEC, which is responsible for regulating security-based swaps, has proposed many of its Title VII rules, it has finalized many fewer of these than has the CFTC and continues to take a significantly more deliberative approach to implementing its portion of Title VII. At the beginning of May, the SEC released its proposed rules regarding cross-border security-based swap activities. Because of the international nature of the swaps market, and the seeming necessity for cross-border regulatory harmonization, the cross-border aspects of the

implementation of Title VII of Dodd-Frank are among the most challenging. The CFTC first proposed its cross-border guidance in June 2012, but its proposal has proved controversial and the CFTC has not yet finalized it. The market's early reaction to the SEC's proposed cross-border rules has been encouraging, with the SEC proposed rules being viewed as more workable and more accommodating than the CFTC's proposed guidance. The lack of a finalized and internationally accepted cross-border regulatory framework continues to represent an enormous unfinished piece of work.

- The application of the CFTC's rules to swaps entered into by securitization vehicles continues to cause questions, with industry groups attempting (thus far, without success) to procure in writing from the CFTC confirmation of the regulator's apparent view that swaps containing certain terms typical in the context of securitizations, but quite atypical in the context of the products typically cleared on clearinghouses, will not be required to be cleared. The CFTC has also issued a series of no-action letters relating to securitization vehicles discussing, among other things, the circumstances in which such a vehicle will not be subject to regulation as a commodity pool by reason of entering into swaps.
- Notwithstanding the regulators' progress, much uncertainty remains, as the market continues to await further guidance relating to margin for OTC transactions, capital requirements, final rules regarding the nature of Dodd-Frank's extraterritorial reach, the Volcker rule (which prohibits banking entities from engaging in proprietary trading), the Lincoln Amendment (which effectively forces insured depository institutions to "push out" certain non-conforming swaps activities into a separate affiliate or to cease such activities entirely), and the possibility of partial unwind or corrective legislation.

INVESTOR PROTECTION REFORM

The SEC and other agencies have undertaken most of the rulemakings required by the Act to address investor protection issues. However, the most significant issue has not been addressed—a fiduciary duty standard for broker-dealers. Herewith is a very brief review of the actions taken to date, and upcoming milestones.

Investment Adviser Regulation

The SEC adopted rules to: require that advisers to hedge funds and other private funds register with the SEC; establish new exemptions from SEC registration and reporting requirements for certain advisers; and change the allocation of regulatory responsibility between the SEC and the states.

The SEC revised the “qualified client” threshold.

Registered investment advisers that advise one or more private funds and have at least \$150 million in assets under management are required to file Form PF with the SEC. Form PF is intended to provide more transparency for regulators.

SEC Enforcement

Shortly following the Act’s adoption, the SEC finalized rules providing for the payment of bounties to those individuals who voluntarily provide the SEC with original information that leads to successful enforcement activity, and established anti-retaliation provisions for whistleblowers. The SEC’s annual report to Congress on the whistleblower program indicates that the program has been a success.

Studies

The SEC has completed various required studies, including, among others, a financial literacy study, a study on improved investor access to registration information about investment advisers and broker-dealers, and enhanced investment adviser examinations.

The GAO completed studies on consumer finance; person-to-person, or peer, lending; and mutual fund advertising.

Securities Lending and Short Sales

The Act requires the SEC to adopt rules increasing the transparency of information regarding securities lending. In addition, the SEC must issue rules regarding public disclosure of information regarding short sales. These rules have not been proposed.

Private Placements

The SEC amended the definition of “accredited investor” some time ago; however, the SEC has not finalized the rulemaking relating to “bad actors.” We anticipate that the SEC will finalize the “bad actor” rules in the second half of 2013.

Municipal Securities

The SEC established a separate Office of Municipal Securities to administer the SEC’s rules with respect to municipal securities. The SEC still must adopt rules for the registration of municipal advisers.

Fiduciary Duty Standard

In 2011, as required by the Act, the SEC published its study evaluating the standards that apply to providing investment advice and recommendations about securities to retail customers. In March 2013, the SEC issued a public release seeking quantitative data and economic analysis relating to the benefits and costs that could result from adoption of a uniform fiduciary standard governing personalized investment advice provided to retail customers. In the release, while not committing to any specific actions, the SEC laid out a number of “assumptions” that may well presage the ultimate contours of any fiduciary duty imposed on broker-dealers. We anticipate that the SEC may take further action in late 2013.

CREDIT RATING AGENCY REFORM

There were relatively few developments relating to ratings during the second half of 2012 and first half of 2013. The SEC has adopted a number of rules relating to rating agencies, including Rules 17g-1 through 17g-7, which generally impose certain compliance requirements on rating agencies. However, many proposed rules have yet to be adopted.

- In June 2012, the SEC launched the Office of Credit Ratings, as required by the Dodd-Frank Act.
- In September 2012, the SEC published the study required by Section 939(h)(1) of the Act on the feasibility and benefits of standardization of certain elements of ratings. The study concluded that the SEC would not take further action with respect to standardizing credit rating terminology, standardizing stress conditions under which ratings are evaluated, or standardizing ratings terminology across asset classes and instead would focus on finalizing the required rulemakings under the Act.
- In November 2012, the SEC published a Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization, as required by Section 15E(p)(3)(C) of the Securities Exchange Act.
- In December 2012, the SEC released its Franken Amendment study (Section 939F), which assessed the feasibility of alternatives to the issuer-pay model for credit ratings. The SEC recommended a roundtable to discuss the study and its findings. In May 2013, the SEC held a roundtable to discuss with lawmakers and market participants the (i) potential creation of a credit rating assignment system for asset-backed securities, (ii) effectiveness of the SEC's current system to encourage unsolicited ratings of asset-backed securities under Rule 17g-5, and (iii) feasibility of alternatives to the issuer-pay model for credit ratings. The roundtable focused on the key attributes and deficiencies of various proposed models, including, but not limited to, a NRSRO assignment system for ratings (Franken Amendment), the issuer-pay model, a revised non-solicited NRSRO review process (under a revised SEC Rule 17g-5), a user-pay model, a designation model, and an investor owned rating agency model.
- The federal banking agencies have acted on the prohibition of the use of credit ratings (Section 939A). The bank regulatory capital rules that were proposed in June 2012 eliminated the existing ability of a banking organization to risk weight securitization exposures according to such ratings. In place of ratings, a U.S. banking organization may use a complex formula designed to determine the credit risk of a specific exposure.
- The FHFA recently acted on the prohibition on the use of credit ratings (Section 939A). The FHFA proposed rules with respect to safety and soundness regulations governing Federal Home Loan Banks that reference or contain requirements based on credit ratings found in parts 1267 (Federal Home Loan Bank Investments), 1269 (Standby Letters of Credit), and 1270 (Liabilities) of the FHFA regulations.

In the second half of 2013, the SEC is likely to take action in connection with the following:

- Amendments to the remaining SEC rules that reference ratings, such as Regulation M.
- Implementing the requirements of Section 932, including the adoption of final rules related to (i) reports of internal controls over the ratings process, (ii) the transparency of ratings performance, (iii) certain steps to be followed when adopting or revising ratings methodologies, and (iv) fines and other penalties.
- Implementing the requirements of Section 936, which require rules establishing training, experience and competence standards and a testing program for ratings analysts.

VOLCKER RULE

Three years following enactment of the Dodd-Frank Act, there is no clarity regarding the future of the Volcker Rule. There have been a number of legislative proposals in the United States that would go beyond the Volcker Rule and purport to reintroduce elements of Glass-Steagall. In various European jurisdictions, regulators have sought to address the perceived risks associated with conducting certain investment banking businesses within the same entity that conducts commercial or retail banking activities by “ring-fencing” these. In the U.S., regulators acknowledge the inherent difficulties associated with drawing clear lines between market-making, hedging and other activities important to a robust capital market and proprietary trading. Given that rulemaking requires a consensus among the banking agencies, the SEC and CFTC, we may not see a final rule until end of 2013.

- The proposed Volcker Rule regulations, issued in late 2011, have generated literally thousands of adverse comments and widespread criticism from the U.S. banking industry, as well as the foreign banking community and several of their national supervisors. The agencies continue to review and digest these comments. While the agencies have not been very forthcoming in sharing their thinking on the status and direction of the Volcker Rule implementation process, several areas in particular appear to be especially problematic on the implementation front:
 - The scope and limitations of the major proprietary trading exceptions for underwriting, market-making, and risk reduction transactions.
 - The types of private funds to which the Volcker Rule’s funds prohibitions will be applied.
 - The applicability of the Volcker Rule to proprietary trading and private fund activities outside the United States, as well as to trading in non-U.S. sovereign debt.
 - The operational complexity and burdens of the compliance management and oversight framework set forth in the proposed Volcker Rule regulations.
- Meanwhile, the July 21, 2012 effective date of the Volcker Rule prohibitions has come and gone. In fact, we are now well into the two-year transitional period between the effective date of the Volcker Rule and the July 2014 date when the agencies may begin to enforce the Volcker Rule restrictions. On July 21, 2014, banking entities must be fully compliant with the Volcker Rule, yet they now must begin to develop compliance programs without the benefit of knowing precisely with what standards they must comply. In the meantime, the agencies expect entities to approach compliance “in good faith.”
- The banking industry in general has urged the agencies to ease the more prescriptive requirements of the proposed regulations, but the current political climate does not favor a material easing of the Volcker Rule’s core prohibitions. Any regulatory agency appetite that may have existed for a more accommodative rulemaking approach probably has been curbed by the trading and investment “scandals” that came to light in 2012.
- Various financial agency officials have suggested that final action on the proposed Volcker Rule regulations may occur in 2013.
- Predicting the final substantive outcome of the Volcker Rule is more difficult, but we expect the final rules to be substantively similar to what has been proposed, albeit with some possible accommodations of a modest nature for certain private fund activities and cross-border trading.

COMPENSATION, CORPORATE GOVERNANCE, AND DISCLOSURE

While Dodd-Frank principally focuses on changes to the financial regulatory system, Titles IX and XV include corporate governance, compensation and disclosure provisions that apply to public companies regardless of industry. The SEC has completed rules on “say-on-pay” and “say-on-frequency,” and on listing standards regarding the independence of compensation committee members and compensation advisers. The federal financial agencies have proposed but not completed rules on incentive compensation arrangements at financial institutions. Still to come are proposed rules regarding listing standards with regard to the recoupment of compensation, additional disclosure requirements regarding the relationship of pay and performance, the ratio of the amount of total compensation paid to a median employee to the Chief Executive Officer’s total compensation, and policies with respect to employee and director hedging.

Say-on-Pay

- In January 2011, the SEC completed its rulemaking to implement the requirement that companies include a resolution in their proxy statements asking shareholders to approve, in a non-binding, advisory vote, the compensation of their executive officers disclosed in the proxy statement—the “Say-on-Pay” vote.
 - A separate resolution is also required to determine whether this Say-on-Pay vote takes place every one, two, or three years—the “Say-on-Frequency” vote.
 - The proxy statement must include disclosure regarding: (1) the general effect of such vote; (2) the current frequency of the Say-on-Pay vote; (3) when the next scheduled Say-on-Pay vote will occur; and (4) how the company has considered the results of the most recent shareholder advisory vote on executive compensation.
 - If a company solicits shareholders to vote on a merger, acquisition, or similar transaction that would trigger certain golden parachute compensation, then certain additional disclosures are required.
- The Say-on-Pay and Say-on-Frequency votes were required for the first annual or other meeting of shareholders occurring after January 21, 2011, except that “smaller reporting companies” were first required to comply beginning with meetings occurring on or after January 21, 2013, and “emerging growth companies” as that term is defined in the Jumpstart Our Business Startups Act (adopted on April 5, 2012) are not required to comply with these provisions.

Compensation Committee and Advisor Independence

- In June 2012, the SEC finalized rules that directed the national securities exchanges to adopt listing standards regarding the independence of the compensation committee members, as well as the independence of advisers engaged by the compensation committee.
- The exchanges must adopt listing standards that require: (1) each member of a compensation committee to be an independent member of the board of directors, taking into account specific factors regarding independence; (2) that compensation committees must have the authority to obtain or retain the advice of compensation advisers, must be directly responsible for the appointment, retention, compensation, and oversight of the work of compensation advisers, and must have the appropriate funding for payment of reasonable compensation to the compensation adviser; and (3) that compensation committees consider specific independence factors when retaining a compensation adviser.
- The SEC adopted rules requiring public companies to disclose the nature of any conflict of interest and how it is being addressed if the work of the compensation consultant raised a conflict of interest.

- The exchanges adopted listing standards implementing the rules in January 2013. The new disclosure regarding compensation consultant conflicts of interest were first required in proxy statements for annual meetings occurring on or after January 1, 2013.

Future Executive Compensation and Corporate Governance Rulemaking

- The SEC must adopt rules requiring disclosure of the relationship of the actual compensation paid to executives versus the company's financial performance, the ratio of median employee total compensation to the CEO's total compensation, and whether employees and directors are permitted to engage in hedging transactions, as well as rules mandating listing standards regarding compensation clawback policies.
- The federal banking agencies proposed rules in early 2011 pertaining to the standards for, and disclosures of, incentive-based compensation arrangements for regulated financial institutions. Final action on these rules might be taken in 2013, but the process could extend beyond that time.
- Broker discretionary voting has been prohibited in connection with executive compensation matters, and the SEC may specify other significant matters for which broker discretionary voting is prohibited.

Proxy Access

- The SEC adopted rules allowing certain shareholders to include director nominees in the company's proxy materials. The U.S. Court of Appeals for the District of Columbia Circuit vacated the SEC's proxy access rule, but rule changes affecting the ability to exclude proxy access shareholder proposals have become effective.

CAPITAL REQUIREMENTS

There is considerably less certainty now regarding a regulatory capital framework for U.S. banks than as of our last update. In June 2012, the banking agencies published three regulatory capital proposals to implement the Basel III capital regime in the United States. These proposals were met with significant opposition on a number of different fronts. In the time that has elapsed since the release of the proposals and the close of the comment period, of particular significance have been the discussions regarding the appropriateness of applying the Basel III framework to community and smaller banks. Also, in order to ensure that the Orderly Liquidation Authority process will work smoothly, regulators have noted that they are considering imposing a long-term unsecured debt requirement on bank holding companies. Various regulators also have suggested the need to impose significant additional “buffer” capital requirements on the larger banks. Some speculate that this additional capital surcharge might be met with contingent capital-type instruments or with instruments that would be “bailed in” during a stress scenario. Regulators also have expressed concerns regarding continued reliance on short-term wholesale funding, as well as concerns regarding encumbrance levels at U.S. banks. Finally, as discussed below, legislative proposals would purport to revamp the regulatory capital framework, and abandon the Basel III regime.

- Opposition to the regulatory capital proposals was voiced by community banks and smaller banks. These institutions questioned the applicability of the risk-weighting framework of Basel II’s standardized approach, and advocated limiting the Basel III requirements to large, internationally active banking organizations. Regulators have expressed some sympathy for the concerns raised by community banks.
- Banks also voiced concerns regarding various of the deductions from common equity Tier 1 which were incorporated in the regulatory capital proposals, including those relating to the treatment of accumulated other comprehensive income, as well as deductions for mortgage servicing rights, and deferred tax assets. Similarly, U.S. banks commented extensively on the criteria for additional Tier 1 capital and Tier 2 capital contained in the regulatory capital proposals.
- It is clear that the banking agencies as a group strongly favor higher capital requirements composed primarily of common equity Tier 1 capital, and that the agencies have concluded that the higher capital levels would not pose a significant challenge for larger banks, which already have boosted their capital levels. However, the need to work out innumerable details in last year’s proposals and the potential for a new long-term debt requirement, as well as the capital surcharge for larger banks, means that handicapping final action on capital proposals is speculative at best.
- In addition, a proposed new bill (introduced by Senators Brown and Vitter), although unlikely to be adopted as proposed, has added to the regulatory capital uncertainty. The Brown-Vitter bill rejects the Basel III framework as too complex, and proposes instead higher capital requirements based on an equity capital, or leverage, ratio that focuses on tangible common equity. The very largest banks would be subject to an up to 15% capital requirement.
- At the international level, much of the Basel III framework has been finalized. In late 2012 and April 2013, the Basel Committee concluded a Basel III implementation study assessing the regulatory capital requirements in various jurisdictions. The study concluded that the U.S. regulatory capital proposals were largely compliant with the Basel III framework.
- Basel III requires participating national jurisdictions to adopt liquidity ratios (the Liquidity Coverage Ratio and the Net Stable Funding Ratio) in order to ensure the availability of adequate immediate and short-term liquid assets to satisfy liquidity and funding needs as they come due. The Basel Committee released the two liquidity standards in connection with the issuance of the Basel III requirements, and in January 2013 issued revised standards for the LCR, which will now be phased in between 2015 and 2019. Revised standards have not yet been

published for the NSFR but these remain under review and we expect that the standards will be revised prior to the current implementation date in 2018. Neither ratio has been formally proposed in the U.S., although many banks are already starting to manage their liabilities with an eye to these ratios.

- “Bail-in” capital also remains a topic of discussion. U.S. regulators are likely to monitor carefully developments and legislative proposals in other jurisdictions, including in the EU where the Recovery and Resolution Directive is likely to be finalized during 2013 and contains specific provisions relating to “bail-in” capital.

FOREIGN BANK REGULATION

The impact of the Dodd-Frank Act on foreign banking organizations (FBOs) and other foreign financial companies doing business in the U.S., with U.S. customers or counterparties, or through the use of U.S. financial facilities, continues to generate substantial discussion. That being said, the regulatory agencies implementing the Dodd-Frank Act have done little to resolve definitively this debate, although the agencies certainly have raised questions, and created substantial uncertainty, in several areas, including systemic regulation, the Volcker Rule and derivatives regulation. In turn, FBOs are faced with the possibility of making significant operational changes to comply with, among other things, new prudential regulatory requirements, Volcker Rule limitations on proprietary trading and fund investment restrictions, and derivatives regulations.

Systemic Risk Regulation

- Significantly important FBOs include any foreign bank or company that is a bank holding company or is treated as a bank holding company under Section 8(a) of the International Banking Act of 1978 (the “IBA”) that has \$50 billion or more of global consolidated assets, based on the FBO’s most recent annual, or average of the four most recent quarterly, FR Y-7Q filings. These foreign banks are subject to enhanced supervision, regulation and early remediation under Sections 165 and 166 of the Dodd-Frank Act.
- In December 2012, the Board proposed regulations to implement the Dodd-Frank Act enhanced prudential regulation and early remediation requirements for systemically important FBOs, and as noted below, other FBOs. The Board’s proposed systemic risk regulations would require a systemically significant FBO with \$10 billion or more in U.S. banking or nonbanking assets (excluding U.S. branch and agency assets) to establish a U.S. intermediate holding company (IHC) under which substantially all U.S. nonbranch/agency operations would have to be placed, a requirement not mandated by the Dodd-Frank Act. The IHC requirement, however, would apply regardless of whether a covered FBO has a U.S. bank subsidiary.

In addition, the Board proposes to apply to systemically important FBOs substantially all the systemic regulatory requirements that it proposed in December 2011 to apply to U.S. bank holding companies. Certain liquidity, stress-testing and risk management requirements would apply to FBOs with global assets of between \$10 billion and \$50 billion. Therefore, the Board is proposing to apply certain of these Dodd-Frank Act requirements to an FBO community that extends beyond the systemically significant FBOs.

- The Board also proposes to apply these requirements to systemically important foreign nonbank financial institutions doing business in the U.S., but without specifying how these requirements would be applied. No such foreign financial institutions have yet been designated as systemically important, however, which appears to be a reason why the Board did not see the need to provide specifics at this time.
- **Resolution Plans.** In a related vein, most systemically significant FBOs filing their resolution plans (see, “Resolution Planning,” above) will be required to file their resolution plans either on October 1, 2013 (Group 2 filers) or December 31, 2013 (Group 3 filers). Certain FBOs with minor U.S. nonbanking operations will be able to take advantage of the abbreviated, or “tailored,” resolution plan provisions.

Capital Requirements

- As part of the proposed systemic regulations discussed above, and in a departure from its historic position on the issue, the Board proposes to apply all U.S. risk-based capital requirements to the U.S. IHCs of systemically significant FBOs. These requirements would not apply to the foreign parents of the IHCs.

Proprietary Trading and Private Fund Restrictions

- The Volcker Rule generally prohibits any banking entity, including any company that is treated as a bank holding company under section 8(a) of the IBA, from engaging in proprietary trading and from taking an ownership interest in or

sponsoring a private equity fund or hedge fund, subject to certain exceptions. FBOs and several foreign bank regulators have objected to, among other things, the apparent extraterritorial reach of the proposed rules and the failure to exclude foreign sovereign debt from the proprietary trading prohibitions. In addition, questions have been raised about the costs and burdens of the proposed Volcker Rule compliance oversight framework.

Derivatives Regulation

– **Lincoln Amendment/Swaps “Push-Out.”**

Section 716 of the Dodd-Frank Act prohibits the provision of federal assistance to swaps entities, including swap dealers, security-based swap dealers, major swap participants and major security-based swap participants.

- Section 716 generally prohibits the provision of “Federal assistance” to any swaps entity with regard to any swap, security-based swap, or other activity of the swaps entity. The term “Federal assistance” is defined by Section 716 to include, in relevant part, the use of any Federal Reserve credit facility or discount window that is not part of a program or facility with broad-based eligibility.
- Expressly excluded from the prohibitions of Section 716, however, are insured depository institutions (IDIs) that are major swap participants and major security-based swap participants. IDIs are also permitted by the terms of Section 716 to limit their swaps activities to certain specified swaps activities, such as hedging, without being subject to the prohibition on obtaining Federal assistance. Finally, IDIs are entitled to a transition period in which to conform their activities to Section 716.
- In what has been regarded as a drafting oversight—as acknowledged even by the Lincoln Amendment’s sponsors—Section 716 does not extend the benefit of these exclusions and the transition period to uninsured U.S. branches and agencies of foreign banks.

- On June 5, the Board issued an interim final rule that accords foreign banks’ uninsured U.S. branches and agencies parity with U.S. IDIs for purposes of the swaps push-out rule in Section 716.
- In addition, covered state branches and agencies may apply to the Board for a transition period of up to 24 months (with the possibility of an additional year) in which to conform their swaps activities to those permitted to IDIs under Section 716. The Board’s transition period process, however, does not apply to uninsured federally-licensed branches; the OCC will need to implement a transition period approval process for those Federal branches and agencies, as it previously did for national banks.

– **CFTC Cross-Border Regulation Issues.**

As previously discussed (see “Derivatives Regulation,” above), the absence of a definitive cross-border derivatives regulatory framework that is accepted internationally is a major gap in the regulatory implementation of Title VII. CFTC action to further address the issue may be forthcoming later in 2013.

Regulatory Actions in the Second Half of 2013

In general, we would expect the regulatory agencies to take the following actions in the second half of 2013:

- We anticipate that the latter half of 2013 will bring greater clarity on many of the issues that are most significant for foreign banks, including the extraterritorial application of Title VII, the regulatory capital framework, and the heightened prudential and systemic regulatory requirements applicable to them. As we discuss under the Volcker Rule section, it is difficult to predict the timing for a re-proposed or final Volcker Rule.

CONSUMER PROTECTION REFORM

The creation of the Consumer Financial Protection Bureau in the Dodd-Frank Act was controversial, and this controversy has not abated in the three-year period following enactment. Significant legislative changes to the Bureau seem unlikely in 2013 (or in any year thereafter until the Republican Party controls both houses of Congress and possibly the White House). In the meantime, the Bureau has been moving forward on several fronts. The coming year will see at least the same level and intensity of activity.

Establishment

- On January 4, 2012, the President named Richard T. Cordray as Acting Director of the Bureau through a recess appointment, a post Mr. Cordray will hold until the Senate adjourns at the end of 2013.
- The constitutionality of the Bureau was challenged in a lawsuit filed in the U.S. District Court for the District of Columbia, *State National Bank of Big Spring, Texas v. Geithner*. On February 20, 2013, the Department of Justice moved to dismiss the case.
- In January 2013, the U.S. Court of Appeals for the District of Columbia issued its decision in *Noel Canning v. National Labor Relations Board (NLRB)*, holding that the President's appointments to the NLRB were invalid. The NLRB has appealed the Noel Canning decision to the Supreme Court. The rationale of the decision calls into question the validity of the President's appointment of Richard Cordray.

Jurisdiction

As a new agency, the Bureau is in the process of defining the industry participants that are subject to its supervisory and examination authority. In general, nondepository institutions that provide financial services to consumers, including mortgage brokers, originators, and servicers, student and payday lenders, and "larger participants" of a market for other consumer financial products or services, are subject to examination and supervision by the Bureau.

- In July 2012, the Bureau issued a final rule defining who is a "larger participant" in the consumer reporting market, and thus defining which entities the Bureau has the authority to supervise. In general, an entity that has more

than \$7 million in annual receipts from consumer reporting activities is covered.

- In October 2012, the Bureau issued a final rule defining who is a "larger participant" in the consumer debt collection market, and thus again defining which entities the Bureau has the authority to supervise. In general, an entity that has more than \$10 million in annual receipts from consumer debt collection activities is covered.

On March 28, 2013, the Bureau issued a proposed rule defining who is a "larger participant" in the student loan servicing market, and thus defining which entities the Bureau has the authority to supervise. In general, under the proposed rule, an entity that services more than one million student loan accounts would be covered.

- Proposed rules and definitions of "larger" nondepository participants in other consumer financial product and service markets are to follow.
- In aid of its jurisdiction, the Bureau has executed information-sharing and cooperation agreements with the U.S. Department of Justice, the federal banking agencies and most state bank regulators.

Final Rules

Remittances. In February 2012, the Bureau issued final rules dealing with remittance transfers. The rules amended Regulation E. In August 2012, the Bureau issued additional final remittance rules providing guidance on preauthorized remittance transfers and other matters. In December 2012, the Bureau proposed more changes to the remittance rules in Regulation E; the proposed rules were adopted in final form in May 2013. The May 2013 final rules provide flexibility for the disclosure of taxes and fees collected by recipient institutions. The rules also create an exception to the error resolution rules for certain erroneous information provided by a sender of transfers. The remittance rules are effective on October 28, 2013.

Credit Cards. On May 3, 2013, the Bureau issued a final rule amending Regulation Z, which addresses the duty of a credit card issuer to consider a consumer's ability to make required payments on a credit card

before opening an account or increasing the credit limit. The final rule provides additional flexibility for creditors in evaluating whether a consumer (age 21 or older) has the ability to make payments on a credit card account.

2012 Actions

In addition to formal rulemaking, the Bureau may take enforcement actions, and, like other federal financial agencies, provide guidance and interpretations.

- In July, September, and October 2012, the Bureau entered into three separate enforcement actions with large credit card issuers. The settlements state that the institutions engaged in practices that violated consumer financial protection laws, including engaging in deceptive practices regarding the marketing of so-called “add-on” products for credit cards. The total fees and penalties paid by all three companies exceeded \$500 million.
- On April 4, 2013, the Bureau entered into four separate enforcement actions with national mortgage insurance companies. The settlements state that the institutions engaged in practices that violated consumer financial protection laws, by making illegal payments to mortgage lenders. The total penalties paid by the four companies exceeded \$15 million.
- In July 2012, the Bureau published a bulletin that addressed the marketing of “add-on” products for credit cards, such as credit life insurance services. The bulletin discusses a number of issues that the Bureau stated it had found in its supervisory actions.

2013 Actions

- In March 2013, the Bureau issued a bulletin that addressed “indirect” auto lending and compliance with the Equal Credit Opportunity Act (ECOA). The Bulletin states that lenders that purchase loans made by auto dealers may be liable for any discriminatory pricing decisions made by the auto dealer if the lender provides discretion in the pricing of such loans.
- In May 2013, the Bureau issued a final notice of preemption determination dealing with the laws of Maine and Tennessee relating to unclaimed gift cards, pursuant to its duty to make preemption

determinations under the Electronic Fund Transfer Act and Regulation E. With one exception, the Bureau found that the gift card laws of Maine and Tennessee were not preempted by federal law.

Pending Rulemaking

Several high-profile rulemakings are in process:

- **Mortgage Disclosures and Forms.** In August 2012, the Bureau proposed sweeping changes to its mortgage rules (in Regulations Z and X). The proposal would change the timing, format, and content of disclosures for consumer mortgage loans. (see, “Mortgage Origination and Servicing,” below).
- **General-purpose Reloadable Prepaid Cards.** In May 2012, the Bureau issued an advance notice of proposed rulemaking to collect information about the costs, benefits, and potential risks to consumers posed by general-purpose reloadable prepaid cards. The Bureau is likely to issue a proposed rule under Regulation E in 2013 addressing prepaid cards.
- **Home Mortgage Disclosure Act.** The Dodd-Frank Act amended the Home Mortgage Disclosure Act (HMDA) to require the collection and reporting by creditors of additional information about mortgage transactions, such as a consumer’s credit score. While Dodd-Frank does not establish a specific date for issuing regulations, we anticipate the Bureau may issue a proposed rule in late 2013.

Other Activities

- In December 2012, the President signed into law a bill that will protect the confidential supervisory information shared by financial institutions (and the federal banking agencies) with the Bureau. The prior level of protection for such information was previously unclear.

MORTGAGE ORIGINATION AND SERVICING

In January 2013, the Bureau issued eight final mortgage rules. The rules constitute perhaps the most sweeping regulatory changes to the consumer mortgage market that have even been undertaken. Of particular note is the final rule addressing the duty of lenders to evaluate a consumer's "ability to repay" a mortgage and "qualified" mortgages.

Final Rules

All of the rules below were issued in January 2013.

- The Bureau issued a final rule amending Regulation Z detailing how a creditor satisfies its obligation to determine if a consumer has the ability to repay a mortgage loan. The same rule addresses so-called "qualified mortgages." The final rule set standards that creditors must use in determining whether a consumer has the "ability to repay" a mortgage loan. Under the final rule, a creditor can only make a closed-end consumer mortgage loan if it reasonably believes that the consumer has the ability to repay the loan.
- The Bureau issued a final rule amending Regulation B (Equal Credit Opportunity) requiring creditors to provide to consumers free copies of all written appraisals used in connection with loans secured by a first lien on a dwelling.
- The Bureau adopted final rules amending Regulation Z dealing with so-called "high cost" mortgage loans. The final rule covers more types of transactions, places limitations on the terms of such loans and includes counseling requirements for certain loans.
- The Bureau adopted sweeping new rules under Regulations Z and X relating to mortgage loan servicing. The final rules impact a variety of areas, including enhancing the right of consumers to assert errors in servicing; providing notices and substantive rights for force-placed insurance; requiring the provision of information about loss mitigation options; requiring the establishment of information management policies and procedures; requiring continuity of contact for servicer personnel; and requiring periodic statements and modifying adjustable rate disclosures for mortgage loans.

- The Bureau issued a final rule under Regulation Z addressing the duty of creditors to establish escrow accounts for higher-priced mortgage loans.
- The Bureau adopted changes to Regulation Z dealing with the payment of compensation to loan originators. The Bureau's proposed restrictions on the ability of creditors to charge discount points and origination points and fees in consumer mortgage transactions were not adopted in the final rule.
- The Bureau, along with the OCC, Board, FDIC, NCUA, and FHFA, issued final rules to the agencies' respective regulations to require appraisals for "higher risk" mortgage loans. Notices about the appraisals must be given to consumers under the final rules.

Likely Mortgage-Related Rulemakings in 2013

- In August 2012, the Bureau proposed sweeping changes to Regulations Z (Truth in Lending) and X (RESPA) dealing with the provision of information about mortgage loans. The proposed rule would integrate the disclosures currently required under Regulation X and Regulation Z, and change the timing, format and content of those disclosures. We anticipate the Bureau will adopt final rules in 2013.

SPECIALIZED CORPORATE DISCLOSURES

Title XV of the Dodd-Frank Act, entitled “Miscellaneous Provisions,” contains what the SEC refers to as Specialized Corporate Disclosure provisions, and for which all required rulemakings have been completed.

Conflict Minerals

- In August 2012, the SEC finalized a rule implementing Section 1502, which requires that public companies disclose annually whether any “conflict minerals” that are “necessary to the functionality or production” of a product manufactured or contracted to be manufactured by the company originated in the Democratic Republic of the Congo or an adjoining country (“covered country”) and, if so (or if it cannot be determined that the minerals did not originate in such countries), to provide a report describing, among other things, the measures taken to exercise due diligence on the source and chain of custody of those minerals, which must include an independent private sector audit.
- For a temporary two-year period for all companies (and a four-year period for smaller reporting companies), if the company is unable to determine whether the minerals in its products did not originate in the covered countries and came from recycled or scrap sources, or financed or benefited armed groups in those countries, then those products would be considered “DRC conflict undeterminable.” In that case, certain specialized disclosures are required.
- The company is required to provide its conflict minerals disclosure in new Form SD. All affected companies will file the new form for the same period, a calendar year, regardless of their fiscal year end. Companies will be required to make their first Form SD filing on May 31, 2014 for the 2013 calendar year, and annually on May 31 for each calendar year thereafter. Compliance with these requirements by affected companies is expected to pose major operational challenges.

Mine Operators

- Each company that is an operator, or that has a subsidiary that is an operator, of a coal or other mine must include certain disclosures regarding health and safety violations in periodic reports, and must file a current report on Form 8-K to disclose receipt of certain notices or orders of mine safety violations, or a pattern of such violations.
- The reporting requirements applied to reports filed on or after August 20, 2010, and the Commission adopted final rules that were effective January 27, 2012.

Resource Extraction Issuers

- Section 1504 requires reporting issuers engaged in the commercial development of oil, natural gas, or minerals (“resource extraction issuers”) to provide information regarding certain payments made to the United States or a foreign government for the purpose of the commercial development of oil, natural gas, or minerals and that are not *de minimis*. The requirement becomes effective for fiscal years ending after September 30, 2013.
- In August 2012, the SEC completed rulemaking to implement section 1504. The final rule clarified that payments (including a series of related payments) are not *de minimis* if they equal or exceed \$100,000 during the most recent fiscal year.
- A resource extraction issuer must disclose the payment information annually by filing a new form, Form SD, on the SEC’s public database, EDGAR. An issuer must include the payment information in XBRL format in an exhibit to the form. The Form SD must be filed no later than 150 days after the end of the issuer’s most recent fiscal year.

We hope that this brief summary provides some insight on the status of Dodd-Frank Act implementation and the important measures that must still be addressed.

We encourage you to visit our dedicated regulatory reform webpage, or our free, password-protected proprietary databases and tracking tools for timely rulemaking updates.

APPENDIX

ACRONYMS AND ABBREVIATIONS

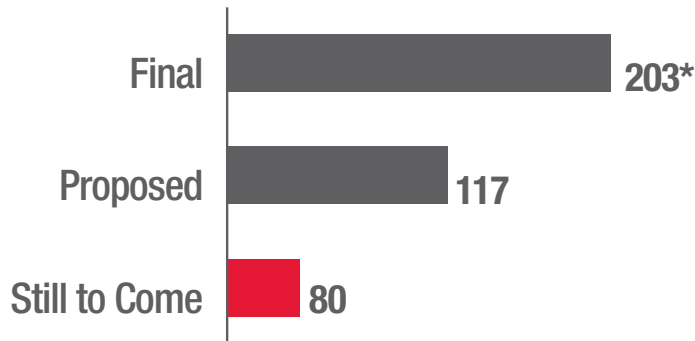
ABS	Asset-backed securities
AOCI	Accumulated other comprehensive income
Board	Federal Reserve Board
Bureau	Consumer Financial Protection Bureau
CFPB	Consumer Financial Protection Bureau
CFTC	Commodity Futures Trading Commission
CMG	Crisis Management Group
Council	Financial Stability Oversight Council
CPO	Commodity pool operator
CTA	Commodity trading advisor
ECP	Eligible contract participant
FBO	Foreign banking organization
FDIC	Federal Deposit Insurance Corporation
FHFA	Federal Housing Finance Agency
FMU	Financial market utility
G-SIB	Globally active, systemically important bank
HMDA	Home Mortgage Disclosure Act
ISDA	International Swaps and Derivatives Association
LIBOR	London Interbank Offer Rate
MSBSP	Major security-based swap participant
MSP	Major swap participant
NCUA	National Credit Union Administration
OCC	Office of the Comptroller of the Currency
OLA	Orderly Liquidation Authority
OFR	Office of Financial Research
QM	Qualified Mortgage
QRM	Qualified Residential Mortgage
SEC	Securities and Exchange Commission
SIFI	Systemically important financial institution

SNAPSHOT

Required and Discretionary Actions

400 Agency Rulemakings and Other Actions

As of May 31, 2013



*Includes 28 final agency actions not in the form of rulemaking.

Required Actions

148 Required Actions*

As of May 31, 2013



*148 actions identified in a November 3, 2010 CRS report entitled, "Rulemaking Requirements and Authorities in the Dodd-Frank Wall Street Reform and Consumer Protection Act."

Studies

As of May 31, 2013



*Includes annual and semi-annual reports required by the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Final Studies & Reports

May 31, 2013

Publication Date	Agency	Action Type	Description	Topics	DFA Reference
10/2010	SEC	Report	Annual Report on Whistleblower Program.	Whistleblowers	Sec. 922
10/19/2010	GAO	Report	Status of Study Concerning Appraisal Methods and the Home Valuation Code of Conduct.	Mortgage Reform	Sec. 1476
10/19/2010	FRB	Report	Report to Congress on Risk Retention.	Asset-Backed Securities	Sec. 941
12/21/2010	SEC	Report	Report and Certification of Internal Supervisory Controls.	Agency Administration	Sec. 961
1/2011	FSOC	Report	Study of the Effects of Size and Complexity of Financial Institutions on Capital Market Efficiency and Economic Growth.	Banking	Sec. 123
1/18/2011	FSOC	Study	Study and Recommendations on Prohibitions on Proprietary Trading & Certain Relationships With Hedge Funds and Private Equity Funds.	Volcker Rule; Hedge Funds & Private Equity	Sec. 619
1/18/2011	FSOC	Study	Macroeconomic Effects of Risk Retention Requirements.	Asset-Backed Securities	Sec. 941 Sec. 946
1/18/2011	FSOC	Study	Study and Recommendations Regarding Concentration Limits on Large Financial Companies.	Systemic Risk	Sec. 622
1/19/2011	SEC	Study	Study on Enhancing Investment Adviser Examinations.	Investment Advisers	Sec. 914
1/19/2011	GAO	Report	Dodd-Frank Act: Role of the Governmental Accounting Standards Board in the Municipal Securities Markets and Its Past Funding.	Municipal Securities	Sec. 978
1/19/2011	GAO	Report	Regulatory Coverage Generally Exists for Financial Planners, but Consumer Protection Issues Remain.	Consumer Protection	Sec. 919C
1/19/2011	CFTC	Study	Report on the Oversight of Existing and Prospective Carbon Markets.	Derivatives; Energy	Sec. 750
1/22/2011	SEC	Study	Study on Investment Advisers and Broker-Dealers.	Investor Protection	Sec. 913
1/26/2011	SEC	Study	Study and Recommendations on Improved Investor Access to Registration Information About Investment Advisers and Broker-Dealers.	Investment Advisers; Brokers & Dealers; Investor Protection	Sec. 919B
2/1/2011	FDIC, FRB, OCC, OTS	Report	Joint Implementation Plan on Sections 301-326 of the Dodd-Frank Act.	Transfer of Functions	Sec. 327
3/10/2011	SEC	Study	U.S. Securities and Exchange Commission Organizational Study and Reform.	Agency Administration	Sec. 967
3/18/2011	FRB	Report	Comprehensive Capital Analysis and Review: Objectives and Overview.	Capital Requirements	Title I
3/21/2011	GAO	Report	Federal Deposit Insurance Corporation Funds' 2010 and 2009 Financial Statements.	Agency Administration	Title III
3/25/2011	GAO	Report	Consumer Costs for Debt Protection Products can be Substantial Relative to Benefits but are Not a Focus of Regulatory Oversight.	Consumer Protection	Title X
3/31/2011	FHFA	Report	Evaluation of Federal Housing Finance Agency's Oversight of Fannie Mae's and Freddie Mac's Executive Compensation Programs.	Compensation; Mortgage Reform	Title XIV
3/31/2011	FHFA	Report	Federal Housing Finance Agency's Exit Strategy and Planning Process for the Enterprises' Structural Reform.	Mortgage Reform	Title XIV

Final Studies & Reports continued

4/18/2011	FDIC	Report	The Orderly Liquidation of Lehman Brothers Holdings Inc. under the Dodd-Frank Act.	Systemic Risk	Title II
4/22/2011	SEC	Study	Study and Recommendations on Section 404(b) of the Sarbanes-Oxley Act of 2002 for Issuers With Public Float Between \$75 and \$250 Million.	Accounting & Auditing	Sec. 989G
5/2/2011	FHFA	Report	Risk Assessment—March 2011.	Mortgage Reform	Title XIV
5/5/2011	GAO	Report	Mortgage Foreclosures: Documentation Problems Reveal Need for Ongoing Regulatory Oversight.	Mortgage Reform	Title XIV
6/24/2011	GAO	Report	Bank Regulation: Modified Prompt Corrective Action Framework Would Improve Effectiveness.	Banking; Capital Requirements	Sec. 202
6/28/2011	GAO	Report	Financial Literacy: A Federal Certification Process for Providers Would Pose Challenges.	Consumer Protection; Mortgage Reform	Sec. 1013
6/29/2011	SEC	Report (OIG)	Oversight of and Compliance with Conditions and Representations Related to Exemptive Orders and No-Action Letters.	Agency Administration	Sec. 965
6/29/2011	FRB	Report	2009 Interchange Revenue, Covered Issuer Cost, and Covered Issuer and Merchant Fraud Loss Related to Debit Card Transactions.	Banking; Fees & Charges	Sec. 1075
7/2011	GAO	Report	Federal Reserve System: Opportunities Exist to Strengthen Policies and Processes for Managing Emergency Assistance.	Agency Administration	Sec. 1109
7/2011	FRB	Report	Report to the Congress on Credit Ratings.	Mortgage Reform; Credit Ratings	Sec. 939A
7/2011	FRB	Study	Study on International Coordination Relating to Bankruptcy Process for Nonbank Financial Institutions.	Banking; Bankruptcy	Sec. 217
7/2011	GAO	Study	Study on the Resolution of Financial Companies under the Bankruptcy Code.	Banking; Bankruptcy	Sec. 216
7/2011	FRB	Report	Report to the Congress on the Use of the Automated Clearinghouse System for Remittance Transfers to Foreign Countries.	Remittance Transfers	Sec. 1073
7/07/2011	GAO	Study	New Regulatory Challenges Could Emerge as the Industry Grows.	Agency Administration	Sec. 989F
7/08/2011	FDIC	Study	Study on Core Deposits and Brokered Deposits.	Brokers & Dealers	Sec. 619
7/13/2011	GAO	Study	Regulators Will Need More Comprehensive Information to Fully Monitor Compliance with New Restrictions When Implemented.	Agency Administration	Sec. 215
7/18/2011	FSOC	Report	Report to the Congress on Secured Creditor Haircuts.	Consumer Protection	Sec. 1078
7/19/2011	CFPB	Report	The Impact of Differences Between Consumer-and-Creditor Purchased Credit Scores.	Consumer Protection; Credit Rating	Sec. 1078
7/19/2011	GAO	Study	Mortgage Reform: Potential Impacts of Provisions in the Dodd-Frank Act on Homebuyers and the Mortgage Market.	Mortgage Reform	Sec. 1421
7/19/2011	GAO	Study	Bankruptcy: Complex Financial Institutions and International Coordination Pose Challenges.	Banking; Capital Requirements	Sec. 202
7/20/2011	CFPB	Report	Report on Remittance Transfers.	Remittance Transfers	Sec. 1073
7/21/2011	SEC	Study	Report on Review of Reliance on Credit Ratings.	Credit Ratings	Sec. 939A(c)
7/21/2011	CFTC, SEC, FRB	Study	Risk Management Supervision of Designated Clearing Entities.	Investor Protection	Sec. 813
7/21/2011	GAO	Report	Securities Fraud Liability of Secondary Actors.	Securities; Investor Protection	Sec. 929Z
7/26/2011	FSOC	Report	FSOC 2011 Annual Report.	Agency Administration	Sec. 112

Final Studies & Reports continued

9/2011	GAO	Report	Inspectors General: Reporting on Independence, Effectiveness, and Expertise.	Agency Administration	Sec. 1505
9/09/2011	SEC	Report	Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
9/30/2011	SEC	Report	2011 Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization.	Investor Protection	Sec. 932
10/19/2011	GAO	Report	Opportunities Exist to Broaden Director Recruitment Efforts and Increase Transparency.	Banking; Transparency	Sec. 1109A, 1109B
12/23/2011	FSOC	Report	Report to the Congress on Prompt Corrective Action.	Agency Administration	Sec. 202(g)(4)
1/17/2012	GAO	Report	Potential Effects of New Changes on Foreign Holding Companies and U.S. Banks Abroad.	Banking; Holding Companies	Sec. 174
1/18/2012	GAO	Report	Alternative Compensation Models for Nationally Recognized Statistical Rating Organizations.	Credit Rating Agencies	Sec. 939F
1/18/2012	GAO	Report	Hybrid Capital Instruments and Small Institution Access to Capital.	Banking; Capital Requirements	Sec. 171
1/20/2012	GAO	Report	Characteristics and Regulation of Exempt Institutions and the Implications of Removing the Exemptions.	Banking; Holding Companies	Sec. 603
1/30/2012	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
1/31/2012	SEC, CFTC	Report	Joint Report on International Swap Regulation.	Derivatives	Sec. 719C
3/20/2012	CFPB	Report	Fair Debt Collection Practices Act.	Consumer Protection	Sec. 1061
3/21/2012	Treasury, OCC, FRB	Report	Status of the Transfer of Office of Thrift Supervision Functions.	Agency Administration	Sec. 327
3/30/2012	SEC	Report	Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
3/31/2012	CFPB	Report	Consumer Response Annual Report.	Consumer Protection	Sec. 1021C
4/11/2012	SEC	Report	Study on the Cross-Border Scope of the Private Right of Action Under Section 10(b) of the Securities Exchange Act of 1934.	Securities	Sec. 929Y
5/7/2012	GAO	Report	Government's Exposure to AIG Lessens as Equity Investments Are Sold.	Miscellaneous Provisions	Sec. 1109
5/21/2012	GAO	Report	Opportunities for Improvement in the Bureau of Consumer Financial Protection's Internal Controls and Accounting Procedures.	Agency Administration	Sec. 1017
5/30/2012	GAO	Report	Opportunities Exist to Improve SEC's Oversight of the Financial Industry Regulatory Authority.	Securities	Sec. 964
6/11/2012	FSOC	Report	Report to the Congress on Actions Taken in Response to the GAO Report "NCUA: Earlier Actions are Needed to Better Address Troubled Credit Unions."	Agency Administration	Sec. 120
6/28/2012	CFPB	Report	Report to Congress on Reverse Mortgages.	Consumer Protection	Sec. 1076
7/12/2012	GAO	Report	Agencies Continue Rulemakings for Clarifying Specific Provisions of Orderly Liquidation Authority.	Banking; Orderly Liquidation Authority	Sec. 202
7/18/2012	FSOC	Report	Report to Congress on Study of a Contingent Capital Requirement for Certain Nonbank Financial Companies and Bank Holding Companies.	Banking; Capital Requirements	Sec. 115C
7/18/2012	FSOC	Report	FSOC 2012 Annual Report.	Agency Administration	Sec. 112
7/19/2012	GAO	Study	Options for Improving Continuing Disclosure.	Securities	Sec. 976
7/19/2012	CFPB	Report	Private Student Loans.	Consumer Protection	Sec. 1077

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7/20/2012	OFR	Report	OFR 2012 Annual Report.	Agency Administration	Sec. 154D
7/30/2012	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
9/25/2012	CFPB	Report	Analysis of Differences between Consumer- and Creditor-Purchased Credit Scores.	Credit Scores	Sec. 1078
9/27/2012	GAO	Report	Securities and Exchange Commission: Disclosure of Payments by Resource Extraction Issuers.	Miscellaneous Provisions	Sec. 1504
10/16/2012	CFPB	Report	Annual Report of the CFPB Student Loan Ombudsman.	Student Loans	Sec. 1035
10/17/2012	SEC	Report	Third Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
11/14/2012	GAO	Report	Bureau of Consumer Financial Protection: Electronic Fund Transfers.	Agency Administration	Sec. 1073
11/15/2012	SEC	Report	2012 Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization.	Credit Rating Agencies	Sec. 932
11/15/2012	SEC	Report	Annual Report on the Dodd-Frank Whistleblower Program.	Whistleblowers	Sec. 922
11/15/2012	GAO	Report	GAO Financial Audit of CFPB's 2011 & 2012 Financial Statements.	Agency Administration	Sec. 1017
11/15/2012	GAO	Report	GAO Financial Audit of SEC's 2011 & 2012 Financial Statements.	Agency Administration	Sec. 963
11/15/2012	FRB	Report	2013 Supervisory Scenarios for Annual Stress Tests Required under the Dodd-Frank Act Stress Testing Rules and the Capital Plan Rule.	Banking; Stress Tests	Sec. 165
12/3/2012	CFPB	Report	CFPB Ombudsman's Office 2012 Annual Report.	Agency Administration	Sec. 1013
12/6/2012	CFPB	Report	Fair Lending Report of the Consumer Financial Protection Bureau.	Consumer Protection	Sec. 1013C
12/18/2012	SEC	Report	Report to Congress on Assigned Credit Ratings.	Credit Rating	Sec. 939A
12/24/2012	FTC	Report	Federal Trade Commission Report on Activities Related to Section 1075 of the Dodd-Frank Act.	Consumer Protection	Sec. 1075
1/18/2013	SEC	Report	Evaluation of the SEC's Whistleblower Program.	Whistleblowers	Sec. 922
1/28/2013	CFTC	Report	Audit on the Impact of the Freedom of Information Act Exemption Related to Protecting the Identity of Whistleblowers in Fiscal Years 2012 and 2011.	Whistleblowers	Sec. 748
2/1/2013	FTC	Report	FTC Enforcement of the Fair Debt Collection Practices Act: Report To the Consumer Financial Protection Bureau.	Miscellaneous Provisions	Sec. 1089
3/5/2013	FRB	Report	Interchange Fee Revenue, Covered Issuer Costs, and Covered Issuer and Merchant Fraud Losses Related to Debit Card Transactions.	Banking; Fees	Sec. 1075
3/7/2013	FRB	Report	Dodd-Frank Act Stress Test 2013: Supervisory Stress Test Methodology and Results.	Banking; Stress Tests	Sec. 165
3/20/2013	CFPB	Report	Fair Debt Collection Practices Act.	Consumer Protection	Sec. 1061
3/27/2013	CFPB	Report	Consumer Response Annual Report.	Consumer Protection	Sec. 1021C
3/27/2013	CFPB	Report	Consumer Response: A Snapshot of Complaints Received.	Consumer Protection	Sec. 1021C
3/29/2013	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
3/29/2013	CFPB	Report	Office of Minority and Women Inclusion Annual Report to Congress.	Agency Administration	Sec. 342E
4/18/2013	GAO	Report	Continued Management Attention Would Strengthen Internal Supervisory Controls.	Agency Administration	Sec. 961
4/18/2013	CFPB	Report	Senior Designations for Financial Advisers.	Consumer Protection	Sec. 1013

Final Studies & Reports continued

4/25/2013	FSOC	Report	FSOC 2013 Annual Report.	Agency Administration	Sec. 112
5/8/2013	CFPB	Report	Student Loan Affordability Analysis of Public Input on Impact and Solutions.	Consumer Protection	Sec. 1013

Final Rules & Other Milestones

May 31, 2013

Publication Date	Effective Date	Agency	Rule Description	Topic	DFA Reference
8/13/2010	8/13/2010	FDIC	Increase in standard maximum deposit insurance amount (SMDIA).	Deposit Insurance Reform	Sec. 335
9/2/2010	9/2/2010	NCUA	Increase standard maximum share insurance amount (SMSIA) applicable to credit union accounts.	Deposit Insurance Reform	Sec. 335
9/10/2010	10/18/2010	CFTC	Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries.	Derivatives Markets and Product	Sec. 742
9/16/2010	11/15/2010	SEC	Facilitating Shareholder Director Nominations.	Corporate Governance	Sec. 971
9/20/2010	7/21/2011	CFPB	<i>Designated transfer date for transfer of functions to the Bureau of Consumer Financial Protection.</i>	Agency Administration	Sec. 1062
9/21/2010	9/21/2010	SEC	Internal Control over Financial Reporting in Exchange Act Periodic Reports of Non-Accelerated Filers.	Corporate Governance	Sec. 989G
9/21/2010	9/21/2010	SEC	Rescission of Rules Pertaining to the Payment of Bounties for Information Leading to the Recovery of Civil Penalties for Insider Trading.	Enforcement & Remedies; Whistleblowers	Sec. 922, 923, 924
9/24/2010	4/1/2011	FRB	Truth in Lending.	Mortgage Reform	Sec. 1403
9/24/2010	10/25/2010	NCUA	Short-term, Small Amount Loans.	Banking	Sec. 1205
9/30/2010	9/30/2010	FDIC	Treatment by the Federal Deposit Insurance Corporation as Conservator or Receiver of Financial Assets, Transferred by an Insured Depository Institution in Connection With a Securitization or Participation After September 30, 2010.	Banking; Asset-Backed Securities	Sec. 941
10/1/2010	10/1/2010	SEC	Commission guidance regarding auditing, attestation, and related professional practice standards for brokers and dealers.	Corporate Governance	Sec. 982
10/4/2010	10/4/2010	SEC	Removal from Regulation FD of the exemption for disclosures made to credit rating agencies for the purpose of determining a credit rating.	Securitization	Sec. 939B
10/12/2010	10/12/2010	SEC	Delegation of Authority to the Director of the Division of Trading and Markets.	Agency Administration; SROs	Sec. 916
10/20/2010	1/18/2011, 10/20/2011	NCUA	Corporate Credit Unions.	Banking; Capital	Sec. 939A
11/15/2010	12/31/2010	FDIC	Final rule on deposit insurance coverage for noninterest-bearing transaction accounts.	Deposit Insurance Reform	Sec. 343
11/26/2010	11/26/2010	SEC	Extension of expiration dates of temporary exemptions for eligible credit default swaps.	Derivatives Markets and Products	Sec. 763, 774
12/1/2010	12/29/2010	FTC	Mortgage Assistance Relief Services.	Mortgage Reform; Consumer Protection	Sec. 1061
12/20/2010	1/1/2011	FDIC	Designated reserve ratio for the Deposit Insurance Fund.	Deposit Insurance Reform	Sec. 332, 334
12/22/2010	12/31/2010	SEC	Extension of Filing Accommodation for Static Pool Information in Filings With Respect to Asset-Backed Securities.	Asset-Backed Securities	Title IX
12/28/2010	1/27/2011	FHFA	Minority and Women Inclusion.	Agency Administration	Sec. 342
1/18/2011	1/18/2011	SEC	Delegation of Authority to the Chief Accountant.	Agency Administration	

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1/24/2011	1/24/2011	SEC	Rules of Practice.	Derivatives Markets and Products	Sec. 916
1/25/2011	3/28/2011	SEC	Issuer Review of Assets in Offerings of Asset-Backed Securities.	Securitization	Sec. 945
1/26/2011	3/28/2011	SEC	Disclosure for Asset-Backed Securities Required by Section 943 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Investor Protection; Securitization	Sec. 943
1/27/2011	1/27/2011	FDIC	Final rule amending deposit insurance regulations to allow unlimited coverage for IOLTAs.	Deposit Insurance Reform	Sec. 343
1/28/2011	2/28/2011	FSA	Farm Loan Programs.	Banking; Agriculture	Sec. 335
2/2/2011	4/4/2011	SEC	Shareholder approval of executive compensation and golden parachutes.	Executive Compensation	Sec. 951, 954
2/14/2011	4/1/2011	FRB	Final rule on conformance period for prohibited proprietary trading, private equity fund or hedge fund.	Proprietary Trading by Bank	Sec. 619
2/25/2011	4/1/2011	FDIC	Final rules regarding the assessment base and rates, large institutions assessment system, and deposit insurance fund dividends.	Deposit Insurance Reform	Sec. 331, 332, 334
3/2/2011	4/1/2011	FRB	Truth in Lending.	Mortgage Reform	Sec. 1461
4/4/2011	7/21/2011	FRB	Consumer Leasing.	Consumer Credit	Sec. 1062, 1100E, 1100H
3/4/2011	4/4/2011	HUD	Emergency Homeowners Loan Program.	Mortgage Reform; Insurance	Sec. 1496
4/4/2011	5/4/2011	FHFA	Federal Home Loan Bank Liabilities.	Banking; Mortgage Reform; Credit Ratings	Sec. 939A
4/4/2011	7/21/2011	FRB	Truth in Lending.	Mortgage Reform	Sec. 1062, 1100E, 1100H
4/27/2011	6/15/2011	FCA	Federal Agricultural Mortgage Corporation Governance and Federal Agricultural Mortgage Corporation Funding and Fiscal Affairs; Risk-Based Capital Requirements.	Agriculture; Capital Requirements; Credit Ratings	Sec. 939A
4/4/2011	7/21/2011	FRB	Truth in Lending.	Mortgage Reform	Sec. 1062, 1100E, 1100H
4/27/2011	6/15/2011	FCA	Federal Agricultural Mortgage Corporation Governance and Federal Agricultural Mortgage Corporation Funding and Fiscal Affairs; Risk-Based Capital Requirements.	Agriculture; Capital Requirements; Credit Ratings	Sec. 939A
5/4/2011	4/28/2011	FDIC	<i>Establishment of the FDIC Systemic Resolution Advisory Committee.</i>	Systemically Important Financial Institutions	Sec. 201
5/16/2011	5/16/2011	SEC	Order directing funding for the Governmental Accounting Standards Board (GASB).	Derivatives Markets and Products	Sec. 978
5/20/2011	6/20/2011	FHFA	<i>Federal Home Loan Bank Investments.</i>	Credit Ratings; Mortgage Reform	Sec. 939A
5/25/2011	6/24/2011	NCUA	Final rule revising Part 745; Share Insurance and Appendix.	Deposit Insurance Reform	Sec. 343
6/13/2011	8/12/2011	SEC	Securities Whistleblower Incentives and Protections.	Investor Protection	Sec. 922
6/14/2011	7/16/2011	SEC	Beneficial Ownership Reporting Requirements and Security-Based Swaps.	Derivatives Markets and Products	Sec. 766
6/21/2011	6/21/2011	FRB	<i>Capital Adequacy Guidelines; Small Bank Holding Company Policy Statement: Treatment of Subordinated Securities Issued to the United States Treasury Under the Emergency Economic Stabilization Act of 2008 and the Small Business Jobs Act of 2010.</i>	Banking; Capital Requirements; Liquidity Provisioning	Sec. 171
6/28/2011	7/28/2011	FDIC, FRB, OCC	Final rule amending risk-based capital adequacy standards.	Bank Capital	Sec. 171
6/29/2011	8/29/2011	SEC	Final rule defining "family office."	Investor Protection	Sec. 409

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Final Rules & Other Milestones continued

6/30/2011	8/29/2011	HUD	SAFE Mortgage Licensing Act: Minimum Licensing Standards and Oversight Responsibilities.	Mortgage Reform; Transfer of Functions	Sec. 1061, 1100A
7/6/2011	7/21/2011	SEC	Final rule providing exemptions from registration requirements for advisers to venture capital funds, private fund advisers with less than \$150 million in assets, and foreign private advisers.	Investor Protection	Sec. 403, 407, 408, 409, 419
7/6/2011	7/21/2011	FDIC, OCC	List of OTS regulations to be enforced by the OCC and FDIC upon the DFA transfer date.	Thriffs	Sec. 312, 316
7/7/2011	7/7/2011	SEC	<i>Delegation of Authority to the Director of Its Division of Enforcement.</i>	Agency Administration; Whistleblowers	Sec. 922
7/8/2011	7/8/2011	SEC	<i>Extending expiration dates of temporary exemptions for eligible credit default swaps.</i>	Derivatives Markets and Products	Sec. 763, 774
7/11/2011	8/10/2011	HUD	<i>Real Estate Settlement Procedures Act (RESPA): Technical Corrections and Clarifying Amendments.</i>	Consumer Protection; Mortgage Reform	Sec. 1100A
7/12/2011	7/15/2011	FDIC	Retail Foreign Exchange Transactions.	Derivatives Markets and Products	Sec. 742
7/13/2011	9/12/2011	CFTC	Final rule defining agricultural commodity.	Derivatives Markets and Products	Sec. 723
7/14/2011	7/15/2011	OCC	Final rule on retail foreign exchange transactions.	Derivatives Markets and Products	Sec. 742
7/14/2011	7/21/2011	FDIC	Final rule rescinding regulations that implemented the statutory prohibition against the payment of interest on demand deposits.	Deposit Insurance Reform	Sec. 627
7/14/2011	8/15/2011	CFTC	Prohibition on the Employment, or Attempted Employment, of Manipulative and Deceptive Devices; Prohibition on Price Manipulation.	Investor Protection	Sec. 753
7/15/2011	8/15/2011	FRB, FTC	Fair Credit Reporting Risk-Based Pricing Regulations.	Consumer Credit	Sec. 1100F
7/15/2011	8/15/2011	FRB	Equal Credit Opportunity.	Consumer Credit	Sec. 1100F
7/15/2011	8/15/2011	FDIC	Final rule on certain orderly liquidation authority provisions.	Living Wills; Resolution Authority; Systemically Important Financial Institutions	Sec. 209
7/18/2011	7/21/2011	FRB	Final rule repealing Regulation Q, prohibition against payment of interest on demand deposits.	Safety and Soundness	Sec. 627
7/19/2011	9/19/2011	SEC	Rules Implementing Amendments to the Investment Advisers Act of 1940.	Hedge Funds & Private Equity; Investment Advisers	Sec. 403, 407, 408, 410
7/19/2011	7/14/2011	CFTC	<i>Effective Date for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
7/20/2011	7/20/2011	FRB	Regulation Z; Truth in Lending.	Consumer Protection; Mortgage Reform	Sec. 1465
7/20/2011	10/1/2011	FRB	Debit Card Interchange Fees and Routing.	Banking; Fees & Charges	Sec. 1075
7/21/2011	7/21/2011, 7/21/2012, 7/21/2013	Treasury	Office of Thrift Supervision Integration; Dodd-Frank Act Implementation.	Banking; Fees & Charges; Transfer of Functions	Sec. 312, 316
7/21/2011	7/21/2011	CFPB	Identification of Enforceable Rules and Orders.	Consumer Protection; Transfer of Functions	Sec. 1063
7/22/2011	9/20/2011	CFTC	Privacy of Consumer Financial Information; Conforming Amendments Under Dodd-Frank Act.	Consumer Protection	Sec. 1093
7/22/2011	9/20/2011	CFTC	Business Affiliate Marketing and Disposal of Consumer Information Rules.	Consumer Protection	Sec. 1088
7/22/2011	9/20/2011	CFTC	Large Trader Reporting for Physical Commodity Swaps.	Derivatives Markets and Products	Sec. 737

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7/25/2011	9/23/2011	CFTC	Removing Any Reference to or Reliance on Credit Ratings in Commission Regulations; Proposing Alternatives to the Use of Credit Ratings.	Investor Protection	Sec. 939A
7/26/2011	9/26/2011	CFTC	Process for Review of Swaps for Mandatory Clearing.	Investor Protection	Sec. 723
7/27/2011	8/26/2011	FSOC	Authority to Designate Financial Market Utilities as Systemically Important.	Banking; Systemically Important Financial Institutions	Sec. 804
7/27/2011	9/26/2011	CFTC	Provisions Common to Registered Entities.	Derivatives Markets and Products	Sec. 745, 806
8/03/2011	9/2/2011; 12/31/2012	SEC	Security Ratings.	Investor Protection	Sec. 939A
8/10/2011	9/26/2011	CFTC	Agricultural Swaps.	Derivatives Markets and Products	Sec. 723
8/23/2011	9/22/2011	SEC	Suspension of the Duty to File Reports for Classes of Asset-Backed Securities Under Section 15(D) of the Securities Exchange Act of 1934.	Hedge Funds & Private Equity; Investment Advisers	Sec. 942
8/25/2011	10/24/2011	CFTC	Whistleblower Incentives and Protection.	Agency Administration; Whistleblowers	Sec. 748, 922
9/01/2011	10/31/2011	CFTC	Swap Data Repositories: Registration Standards, Duties and Core Principles.	Derivatives Markets and Products	Sec. 728
9/09/2011	9/09/2011	SEC	Amendments to Include New Applicant Types on Form ID.	Hedge Funds & Private Equity; Investment Advisers	Sec. 961, 975
9/12/2011	9/12/2011	SEC	Amendments to Include New Applicant Types on Form ID.	Derivatives Markets and Products	Sec. 712
9/12/2011	9/12/2011	CFTC	Retail Foreign Exchange Transactions; Conforming Changes to Existing Regulations in Response to the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Derivatives Markets and Products	Sec. 741, 742
9/16/2011	10/26/2011	CFTC	Foreign Futures and Options Contracts on a Non-Narrow-Based Security Index; Commission Certification Procedures.	Derivatives Markets and Products	Sec. 738
9/19/2011	N/A	FDIC	Assessment Rate Adjustment Guidelines for Large and Highly Complex Institutions.	Banking	Sec. 332
9/26/2011	9/26/2011	FRB	Equal Credit Opportunity.	Consumer Protection	Sec. 1071
11/1/2011	11/30/2011	FRB, FDIC	Resolution Plans Required.	Banking; Systemically Important Financial Institutions	Sec. 165D
11/8/2011	1/9/2012	CFTC	Derivatives Clearing Organization General Provisions and Core Principles.	Derivatives Markets and Products	Sec. 725C, 805, 807
11/16/2011	3/31/2012	CFTC, SEC	Reporting by Investment Advisers to Private Funds and Certain Commodity Pool Operators and Commodity Trading Advisors on Form PF.	Hedge Funds & Private Equity; Investment Advisors	Sec. 404, 406
11/17/2011	N/A	FRB, FDIC, OCC, CFPB, NCUA	Supervisory Statement Determination of Depository Institution and Credit Union Asset Size For Purposes of Sections 1025 and 1026 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Banking; Systemically Important Financial Institutions	Sec. 1022, 1024, 1025, 1026
11/18/2011	1/17/12	CFTC	Position Limits for Futures and Swaps.	Derivatives Markets and Products	Sec. 737
11/30/2011	11/30/2011	NCUA	Remittance Transfers.	Remittance Transfers	Sec. 1073
12/1/2011	12/30/2011	FRB	Capital Plans.	Banking; Systemically Important Financial Institutions	Sec. 165i

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12/19/2011	2/17/2012	CFTC	Investment of Customer Funds and Funds Held in an Account for Foreign Futures and Foreign Options Transactions.	Hedge Funds & Private Equity; Investment Advisors: Investor Protection	Sec. 939A
12/23/2011	2/21/2012	CFTC	Registration of Foreign Boards of Trade.	Hedge Funds & Private Equity; Investment Advisors: Investor Protection	Sec. 738
12/23/2011	12/23/2011	CFTC	<i>Amendment to July 14, 2011 Order for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
12/28/2011	1/27/2012	SEC	Mine Safety Disclosure.	Miscellaneous Provisions	Sec. 1503A
12/29/2011	2/27/2012	SEC	Net Worth Standards for Accredited Investors.	Investor Standards	Sec. 413
1/9/2012	3/9/2012	CFTC	<i>Real-Time Public Reporting of Swap Transaction Data.</i>	Derivatives Markets and Products	Sec. 727
1/13/2012	3/13/2012	CFTC	Swap Data Recordkeeping and Reporting Requirements.	Derivatives Markets and Products	Sec. 727, 728, 729
1/19/2012	3/19/2012	CFTC	<i>Registration of Swap Dealers and Major Swap Participants.</i>	Derivatives Markets and Products	Sec. 731
1/19/2012	1/29/2012	CFTC	<i>Performance of Registration Functions by National Futures Association With Respect To Swap Dealers and Major Swap Participants.</i>	Derivatives Markets and Products	Sec. 731
1/23/2012	4/1/2012	FDIC	Resolution Plans Required for Insured Depository Institutions With \$50 Billion or More in Total Assets.	Banking; Systemically Important Financial Institutions	Sec. 165D
2/7/2012	2/7/2013	CFPB	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
2/7/2012	4/9/2012 11/8/2012	CFTC	Protection of Cleared Swaps Customer Contracts and Collateral; Conforming Amendments to the Commodity Broker Bankruptcy Provisions.	Derivatives Markets and Products	Sec. 724
2/15/2012	2/15/2012	CFPB	Home Mortgage Disclosure (Regulation C).	Agency Administration	Sec. 1061
2/17/2012	4/17/2012	CFTC	Business Conduct Standards for Swap Dealers and Major Swap Participants With Counterparties.	Derivatives Markets and Products	Sec. 731
2/22/2012	5/22/2012	SEC	Investment Adviser Performance Compensation.	Investment Advisors	Sec. 413A, 418
2/24/2012	4/24/2012	CFTC	Commodity Pool Operators and Commodity Trading Advisors: Compliance Obligations.	Hedge Funds & Private Equity; Investment Advisors	Sec. 404, 406
4/3/2012	4/3/2012	CFPB	<i>Fair Credit Reporting Act Disclosures.</i>	Agency Administration	Sec. 1088
4/3/2012	6/4/2012	CFTC	Swap Dealer and Major Swap Participant Recordkeeping, Reporting, and Duties Rules; Futures Commission Merchant and Introducing Broker Conflicts of Interest Rules; and Chief Compliance Officer Rules for Swap Dealers, Major Swap Participants, and Futures Commission Merchants.	Derivatives Markets and Products	Sec. 731
4/11/2012	5/11/2012	FSOC	Authority to Require Supervision and Regulation of Certain Nonbank Financial Companies.	Banking; Systemically Important Financial Institutions	Sec. 113
4/5/2012	4/16/2012	SEC	Exemptions for Security-Based Swaps Issued by Certain Clearing Agencies.	Derivatives Markets and Products	Sec. 712, 721, 763A
4/11/2012	5/11/2012	FSOC	Implementation of the Freedom of Information Act.	Agency Administration	Sec. 112

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4/12/2012	7/12/2012	FRB	Collection Of Checks And Other Items By Federal Reserve Banks And Funds Transfers Through Fedwire: Elimination of "as-of adjustments" and other clarifications.	Miscellaneous Provisions	Sec. 1073
4/9/2012	10/1/2012	CFTC	Customer Clearing Documentation, Timing of Acceptance for Clearing, and Clearing Member Risk Management.	Derivatives Markets and Products	Sec. 731
4/27/2012	6/26/2012	CFTC	Commodity Options.	Derivatives Markets and Products	Sec. 721
4/30/2012	5/30/2012	FDIC	Mutual Insurance Holding Company Treated as Insurance Company.	Insurance	Sec. 203
5/17/2012	7/23/2012	FDIC, FRB, OCC	<i>Supervisory Guidance on Stress Testing for Banking Organizations With More Than \$10 Billion in Total Consolidated Assets.</i>	Banking; Systemically Important Financial Institutions	Sec. 165i
5/21/2012	7/20/2012	Treasury	Assessment of Fees on Large Bank Holding Companies and Nonbank Financial Companies Supervised by the Federal Reserve Board To Cover the Expenses of the Financial Research Fund.	Banking; Fees	Sec. 118, 155, 210
5/23/2012	7/23/2012	CFTC, SEC	Further Definition of "Swap Dealer," "Security-Based Swap Dealer," "Major Swap Participant," "Major Security-Based Swap Participant" and "Eligible Contract Participant."	Derivatives Markets and Products	Sec. 712, 721, 761
6/4/2012	7/20/2012	FRB	Supervised Securities Holding Company Registration.	Securities	Sec. 618
6/12/2012	8/13/2012	CFTC	Swap Data Recordkeeping and Reporting Requirements: Pre-Enactment and Transition Swaps.	Derivatives Markets and Products	Sec. 727, 728, 729
6/13/2012	7/21/2012 1/1/2013	OCC	Alternatives to the Use of External Credit Ratings in the Regulations of the OCC.	Credit Ratings	Sec. 939A
6/13/2012	1/1/2013	OCC	<i>Guidance on Due Diligence Requirements in Determining Whether Securities Are Eligible for Investment.</i>	Securities	Sec. 939A
6/19/2012	8/20/2012	CFTC	Core Principles and Other Requirements for Designated Contract Markets.	Derivatives Markets and Products	Sec. 723, 735
6/22/2012	6/19/2012	CFPB	<i>Disclosure of Certain Credit Card Complaint Data.</i>	Credit Cards	Sec. 1013
6/22/2012	7/23/2012	FDIC	Calculation of Maximum Obligation Limitation.	Banking; Systemically Important Financial Institutions	Sec. 203, 210
6/27/2012	7/27/2012	SEC	Listing Standards for Compensation Committees.	Compensation Committees	Sec. 952
6/29/2012	6/29/2012	CFPB	State Official Notification Rule.	Agency Administration	Sec. 1042
6/29/2012	6/29/2012	CFPB	Rules Relating to Investigations.	Agency Administration	Sec. 1052
6/29/2012	6/29/2012	CFPB	Rules of Practice for Adjudication Proceedings.	Agency Administration	Sec. 1053
7/5/2012	8/6/2012	CFPB	Confidential Treatment of Privileged Information.	Agency Administration	Sec. 1024, 1025, 1026
7/13/2012	7/3/2012	CFTC	<i>Second Amendment to July 14, 2011 Order for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
7/13/2012	7/13/2012	SEC	Process for Submissions for Review of Security-Based Swaps for Mandatory Clearing and Notice Filing Requirements for Clearing Agencies; Technical Amendments to Rule 19b-4 and Form 19b-4 Applicable to All Self-Regulatory Organizations.	Derivatives Markets and Products	Sec. 763A, 806, 916
7/19/2012	9/17/2012	CFTC	End-User Exception to the Clearing Requirement for Swaps.	Derivatives Markets and Products	Sec. 723
7/20/2012	9/30/2012	CFPB	Defining Larger Participants of the Consumer Reporting Market.	Consumer Credit	Sec. 1024

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7/23/2012	7/20/2012	SEC	<i>Commission Guidance Regarding Definitions of Mortgage Related Security and Small Business Related Security.</i>	Mortgages	Sec. 939E
7/24/2012	7/21/2012	FDIC	Permissible Investments for Federal and State Savings Associations: Corporate Debt Securities.	Securities	Sec. 939A
7/24/2012	7/21/2012	FDIC	<i>Guidance on Due Diligence Requirements for Savings Associations in Determining Whether a Corporate Debt Security Is Eligible for Investment.</i>	Securities	Sec. 939A
7/30/2012	9/28/2012	CFTC	Swap Transaction Compliance and Implementation Schedule: Clearing Requirement Under Section 2(h) of the CEA.	Derivatives Markets and Products	Sec. 723
8/2/2012	9/14/2012	FRB	Financial Market Utilities.	Banking; Systemically Important Financial Institutions	Sec. 805, 806
8/3/2012	10/1/2012	FRB	Debit Card Interchange Fees and Routing.	Banking; Fees	Sec. 1075
8/13/2012	10/12/2012	CFTC	Further Definition of "Swap," "Security-Based Swap," and "Security-Based Swap Agreement;" Mixed Swaps; Security-Based Swap Agreement Recordkeeping.	Derivatives Markets and Products	Sec. 712, 721, 761
8/20/2012	2/7/2013	CFPB	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
8/28/2012	10/29/2012	CFTC	Registration of Intermediaries.	Derivatives Markets and Products	Sec. 731
8/30/2012	1/1/2013	FDIC, FRB, OCC	Risk-Based Capital Guidelines: Market Risk.	Banking; Capital Requirements	Sec. 939A
9/5/2012	11/5/2012	CFTC	Amendments to Commodity Pool Operator and Commodity Trading Advisor Regulations Resulting from the Dodd-Frank Act.	Derivatives Markets and Products	Sec. 721, 734
9/11/2012	11/13/2012	CFTC	Confirmation, Portfolio Reconciliation, Portfolio Compression, and Swap Trading Relationship Documentation Requirements for Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
9/12/2012	11/13/2012	SEC	Conflict Minerals.	Miscellaneous Provisions	Sec. 1502
9/12/2012	11/13/2012	SEC	Disclosure of Payments by Resource Extraction Issuers.	Miscellaneous Provisions	Sec. 1504
9/26/2012	9/30/2012	SEC	Extension of Temporary Registration of Municipal Advisors.	Securities	Sec. 975
10/8/2012	10/9/2012	OCC	Annual Stress Test.	Banking; Stress Tests	Sec. 165i
10/12/2012	11/15/2012	FRB	Annual Company-Run Stress Test Requirements for Banking Organizations with Total Consolidated Assets over \$10 Billion Other than Covered Companies.	Banking; Stress Tests	Sec. 165i
10/12/2012	11/15/2012	FRB	Supervisory and Company-Run Stress Test Requirements for Covered Companies.	Banking; Stress Tests	Sec. 165i
10/15/2012	10/15/2012	FDIC	Annual Stress Test.	Banking; Stress Tests	Sec. 165i
10/16/2012	11/15/2012	FDIC	Enforcement of Subsidiary and Affiliate Contracts by the FDIC as Receiver of a Covered Financial Company.	Banking; Orderly Liquidation	Sec. 210C
10/25/2012	10/25/2012	CFTC	Adjustment of Civil Monetary Penalties for Inflation.	Agency Administration	Sec. 753
10/25/2012	10/25/2012	CFTC	<i>Swap Data Repositories: Interpretative Statement Regarding the Confidentiality and Indemnification Provisions of the Commodity Exchange Act.</i>	Derivatives Markets and Products	Sec. 727, 728, 752
10/31/2012	1/2/2013	CFPB	Defining Larger Participants of the Consumer Debt Collection Market.	Consumer Protection	Sec. 1024
10/31/2012	4/1/2013	FDIC	Assessments, Large Bank Pricing.	Banking; Fees	Sec. 331, 332, 334
11/2/2012	1/2/2013	CFTC	Adaptation of Regulations to Incorporate Swaps.	Derivatives Markets and Products	Sec. 721, 723, 728, 731, 733, 734, 735

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11/2/2012	1/2/2013	SEC	Clearing Agency Standards.	Derivatives Markets and Products	Sec. 763, 805
11/20/2012	11/20/2012	Treasury	<i>Determination of Foreign Exchange Swaps and Foreign Exchange Forwards Under the Commodity Exchange Act.</i>	Derivatives Markets and Products	Sec. 721
11/21/2012	1/1/2013	CFPB, FRB	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
11/21/2012	1/1/2013	CFPB, FRB	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
11/21/2012	1/1/2013	CFPB, FRB	Consumer Leasing (Regulation M).	Agency Administration	Sec. 1029A, 1061, 1100A, 1100E
11/23/2012	11/23/2012	CFPB	Delayed Implementation of Certain New Mortgage Disclosures.	Mortgages	Sec. 1032, 1098, 1100A
11/23/2012	12/24/2012	SEC	Purchase of Certain Debt Securities by Business and Industrial Development Companies Relying on an Investment Company Act Exemption.	Securities	Sec. 939C
11/29/2012	11/29/2012	NCUA	Regulations Affecting Credit Unions; Technical Amendments.	Credit Unions	Sec. 1061, 1083
12/10/2012	12/10/2012	SEC	Extension of Dates for Certain Requirements and Amendment of Form 19b-4.	Derivatives Markets and Products	Sec. 806
12/13/2012	2/11/2013	CFTC	Clearing Requirement Determination Under Section 2(h) of the CEA.	Derivatives Markets and Products	Sec. 723
12/13/2012	6/11/2013	NCUA	Alternatives to the Use of Credit Ratings.	Credit Ratings	Sec. 939A
12/21/2012	2/19/2013	CFTC	Adaptation of Regulations To Incorporate Swaps—Records of Transactions.	Derivatives Markets and Products	Sec. 721, 723, 728, 731, 733, 734, 735
12/28/2012	12/28/2013	CFPB	Procedure Relating to Rulemaking.	Agency Administration	Sec. 1012, 1022
12/31/2012	12/28/2013	SEC	Temporary Rule Regarding Principal Trades With Certain Advisory Clients.	Securities	Sec. 913
12/31/2012	12/31/2013	CFPB	Home Mortgage Disclosure (Regulation C): Adjustment To Asset-Size Exemption Threshold.	Agency Administration	Sec. 1061
1/7/2013	12/21/2012	CFTC	<i>Final Exemptive Order Regarding Compliance With Certain Swap Regulations.</i>	Derivatives Markets and Products	Sec. 722
1/18/2013	1/18/2013	NCUA	Treasury Tax and Loan Depositories; Depositories and Financial Agents of the Government.	Banking	Sec. 335
1/22/2013	6/1/2013	CFPB	Escrow Requirements under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1461, 1462
1/23/2013	3/25/2013	SEC	Lost Securityholders and Unresponsive Payees.	Derivatives Markets and Products	Sec. 929W
1/29/2013	TBD	CFPB	Electronic Fund Transfers (Regulation E) Temporary Delay of Effective Date.	Agency Administration	Sec. 1073
1/30/2013	1/10/2014	CFPB	Ability-to-Repay and Qualified Mortgage Standards under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1411, 1412, 1414
1/31/2013	1/10/2014	CFPB	High-Cost Mortgage and Homeownership Counseling Amendments to the Truth in Lending Act (Regulation Z) and Homeownership Counseling Amendments to the Real Estate Settlement Procedures Act (Regulation X).	Mortgages	Sec. 1463, 1464
1/31/2013	1/18/2014	CFPB	Disclosure and Delivery Requirements for Copies of Appraisals and Other Written Valuations Under the Equal Credit Opportunity Act (Regulation B).	Mortgages	Sec. 1474

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Final Rules & Other Milestones continued

2/13/2013	1/18/2014	CFPB, FDIC, FHFA, FRB, NCUA, OCC	Appraisals for Higher-Priced Mortgage Loans.	Real Estate	Sec. 1471
2/14/2013	1/10/2014	CFPB	Mortgage Servicing Rules under the Real Estate Settlement Procedures Act (Regulation X).	Mortgages	Sec. 1022, 1032, 1061, 1463, 1464
2/14/2013	1/10/2014	CFPB	Mortgage Servicing Rules under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1022, 1032, 1061, 1401, 1405, 1418, 1420, 1463, 1464
2/15/2013	6/1/2013 1/10/2014	CFPB	Loan Originator Compensation Requirements under the Truth in Lending Act.	Mortgages	Sec. 1022, 1061, 1402, 1403, 1414
2/15/2013	3/18/2013	CFPB	Disclosure of Records and Information.	Agency Administration	Sec. 1022, 1052, 1066
3/26/2013	3/26/2013	CFPB	Amendments to Disclosures at Automated Teller Machines (Regulation E).	Agency Administration	Sec. 1061, 1084
3/28/2013	3/28/2013	CFPB	Truth in Lending (Regulation Z).	Credit Cards	Sec. 1022, 1061, 1100A
4/5/2013	5/6/2013	FRB	Definitions of "Predominantly Engaged In Financial Activities" and "Significant" Nonbank Financial Company and Bank Holding Company.	Banking; Systemically Important Financial Institutions	Sec. 113
4/8/2013	6/7/2013	CFTC	Dual and Multiple Associations of Persons Associated With Swap Dealers, Major Swap Participants and Other Commission Registrants.	Derivatives Markets and Products	Sec. 731
4/9/2013	5/13/2013	FRB	Retail Foreign Exchange Transactions (Regulation NN).	Derivatives Markets and Products	Sec. 742
4/9/2013	6/10/2013	SEC	Amendment to Rule Filing Requirements for Dually-Registered Clearing Agencies.	Derivatives Markets and Products	Sec. 763B
4/10/2013	3/25/2013	CFPB	Disclosure of Consumer Complaint Data.	Consumer Protection	Sec. 1013
4/11/2013	6/10/2013	CFTC	Clearing Exemption for Swaps Between Certain Affiliated Entities.	Derivatives Markets and Products	Sec. 723
4/11/2013	4/11/2013	CFTC	Delegation of Authority To Disclose Confidential Information to a Contract Market, Registered Futures Association or Self-Regulatory Organization.	Derivatives Markets and Products	Sec. 721
4/19/2013	5/20/2013	CFTC, SEC	Identity Theft Red Flags Rules.	Consumer Protection	Sec. 615, 1088
4/25/2013	4/25/2013	CFPB	Electronic Fund Transfers; Determination of Effect on State Laws (Maine and Tennessee).	Agency Administration	Sec. 1022
5/3/2013	5/3/2013	CFPB	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
5/7/2013	5/7/2013	CFPB	Consumer Financial Civil Penalty Fund Rule.	Consumer Protection	Sec. 1017, 1022
5/22/2013	10/28/2013	CFPB	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
5/23/2013	6/1/2013	CFPB	Amendments to the 2013 Escrows Final Rule under the Truth in Lending Act (Regulation Z).	Agency Administration	Sec. 1461, 1462
5/31/2013	1/10/2014	CFPB	Loan Originator Compensation Requirements under the Truth In Lending Act (Regulation Z); Prohibition on Financing Credit Insurance Premiums; Delay of Effective Date.	Mortgages	Sec. 1414
5/31/2013	7/30/2013	CFTC	Procedures to Establish Appropriate Minimum Block Sizes for Large Notional Off-Facility Swaps and Block Trades.	Derivatives Markets and Products	Sec. 727

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Final Rules & Studies (by DFA Section)

May 31, 2013

Publication Date	Effective Date	Agency	Action Type	Description	Topics	DFA Reference
7/26/2011	N/A	FSOC	Report	FSOC 2011 Annual Report.	Agency Administration	Sec. 112
4/11/2012	5/11/2012	FSOC	Final Rule	Implementation of the Freedom of Information Act.	Agency Administration	Sec. 112
7/18/2012	N/A	FSOC	Report	FSOC 2012 Annual Report.	Agency Administration	Sec. 112
4/25/2013	N/A	FSOC	Report	FSOC 2013 Annual Report.	Agency Administration	Sec. 112
4/11/2012	5/11/2012	FSOC	Final Rule	Authority to Require Supervision and Regulation of Certain Nonbank Financial Companies.	Banking; Systemically Important Financial Institutions	Sec. 113
4/5/2013	5/6/2013	FRB	Final Rule	Definitions of "Predominantly Engaged In Financial Activities" and "Significant" Nonbank Financial Company and Bank Holding Company.	Banking; Systemically Important Financial Institutions	Sec. 113
7/18/2012	N/A	FSOC	Report	Report to Congress on Study of a Contingent Capital Requirement for Certain Nonbank Financial Companies and Bank Holding Companies.	Banking; Capital Requirements	Sec. 115C
5/21/2012	7/20/2012	Treasury	Final Rule	Assessment of Fees on Large Bank Holding Companies and Nonbank Financial Companies Supervised by the Federal Reserve Board To Cover the Expenses of the Financial Research Fund.	Banking; Fees	Sec. 118, 155, 210
6/11/2012	N/A	FSOC	Report	Report to the Congress on Actions Taken in Response to the GAO Report "NCUA: Earlier Actions are Needed to Better Address Troubled Credit Unions."	Agency Administration	Sec. 120
1/2011	N/A	FSOC	Report	Study of the Effects of Size and Complexity of Financial Institutions on Capital Market Efficiency and Economic Growth.	Banking	Sec. 123
7/20/2012	N/A	OFR	Report	OFR 2012 Annual Report.	Agency Administration	Sec. 154D
11/15/2012	N/A	FRB	Report	2013 Supervisory Scenarios for Annual Stress Tests Required under the Dodd-Frank Act Stress Testing Rules and the Capital Plan Rule.	Banking; Stress Tests	Sec. 165
3/7/2013	N/A	FRB	Report	Dodd-Frank Act Stress Test 2013: Supervisory Stress Test Methodology and Results.	Banking; Stress Tests	Sec. 165
11/1/2011	11/30/2011	FDIC, FRB	Final Rule	Resolution Plans Required.	Banking; Systemically Important Financial Institutions	Sec. 165D
1/23/2012	4/1/2012	FDIC	Final Rule	Resolution Plans Required for Insured Depository Institutions With \$50 Billion or More in Total Assets.	Banking; Systemically Important Financial Institutions	Sec. 165D
12/1/2011	12/30/2011	FRB	Final Rule	Capital Plans.	Banking; Systemically Important Financial Institutions	Sec. 165i
5/17/2012	7/23/2012	FDIC, FRB, OCC	Final Rule	Supervisory Guidance on Stress Testing for Banking Organizations With More Than \$10 Billion in Total Consolidated Assets.	Banking; Systemically Important Financial Institutions	Sec. 165i
10/8/2012	10/9/2012	OCC	Final Rule	Annual Stress Test.	Banking; Stress Tests	Sec. 165i
10/12/2012	11/15/2012	FRB	Final Rule	Annual Company-Run Stress Test Requirements for Banking Organizations with Total Consolidated Assets over \$10 Billion Other than Covered Companies.	Banking; Stress Tests	Sec. 165i

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Final Rules & Studies (by DFA Section) continued

10/12/2012	11/15/2012	FRB	Final Rule	Supervisory and Company-Run Stress Test Requirements for Covered Companies.	Banking; Stress Tests	Sec. 165i
10/15/2012	10/15/2012	FDIC	Final Rule	Annual Stress Test.	Banking; Stress Tests	Sec. 165i
6/21/2011	6/21/2011	FRB	Final Rule	Capital Adequacy Guidelines; Small Bank Holding Company Policy Statement: Treatment of Subordinated Securities Issued to the United States Treasury Under the Emergency Economic Stabilization Act of 2008 and the Small Business Jobs Act of 2010.	Banking; Capital Requirements; Liquidity Provisioning	Sec. 171
6/28/2011	7/28/2011	FDIC, FRB, OCC	Final Rule	Final rule amending risk-based capital adequacy standards.	Bank Capital	Sec. 171
1/18/2012	N/A	GAO	Report	Hybrid Capital Instruments and Small Institution Access to Capital.	Banking; Capital Requirements	Sec. 171
1/17/2012	N/A	GAO	Report	Potential Effects of New Changes on Foreign Holding Companies and U.S. Banks Abroad.	Banking; Holding Companies	Sec. 174
5/4/2011	4/28/2011	FDIC	Final Rule	Establishment of the FDIC Systemic Resolution Advisory Committee.	Systemically Important Financial Institutions	Sec. 201
6/24/2011	N/A	GAO	Study	Bank Regulation: Modified Prompt Corrective Action Framework Would Improve Effectiveness.	Banking; Capital Requirements	Sec. 202
7/19/2011	N/A	GAO	Study	Bankruptcy: Complex Financial Institutions and International Coordination Pose Challenges.	Banking; Capital Requirements	Sec. 202
12/23/2011	N/A	FSOC	Report	Report to the Congress on Prompt Corrective Action.	Agency Administration	Sec. 202(g)(4)
7/12/2012	N/A	GAO	Report	Agencies Continue Rulemakings for Clarifying Specific Provisions of Orderly Liquidation Authority.	Banking; Orderly Liquidation Authority	Sec. 202
4/30/2012	5/30/2012	FDIC	Final Rule	Mutual Insurance Holding Company Treated as Insurance Company.	Insurance	Sec. 203
6/22/2012	7/23/2012	FDIC	Final Rule	Calculation of Maximum Obligation Limitation.	Banking; Systemically Important Financial Institutions	Sec. 203, 210
7/15/2011	8/15/2011	FDIC	Final Rule	Final rule on certain orderly liquidation authority provisions.	Living Wills; Resolution Authority; Systemically Important Financial Institutions	Sec. 209
10/16/2012	11/15/2012	FDIC	Final Rule	Enforcement of Subsidiary and Affiliate Contracts by the FDIC as Receiver of a Covered Financial Company.	Banking; Orderly Liquidation	Sec. 210C
7/13/2011	N/A	GAO	Study	Regulators Will Need More Comprehensive Information to Fully Monitor Compliance with New Restrictions When Implemented.	Agency Administration	Sec. 215
7/2011	N/A	GAO	Study	Study on the Resolution of Financial Companies under the Bankruptcy Code.	Banking; Bankruptcy	Sec. 216
7/2011	N/A	FRB	Study	Study on International Coordination Relating to Bankruptcy Process for Nonbank Financial Institutions.	Banking; Bankruptcy	Sec. 217
7/6/2011	7/21/2011	FDIC, OCC	Final Rule	List of OTS regulations to be enforced by the OCC and FDIC upon the DFA transfer date.	Thriffs	Sec. 312, 316
7/21/2011	7/21/2011, 7/21/2012, 7/21/2013	Treasury	Final Rule	Office of Thrift Supervision Integration; Dodd-Frank Act Implementation.	Banking; Fees & Charges; Transfer of Functions	Sec. 312, 316
2/1/2011	N/A	FDIC, FRB, OCC, OTS	Report	Joint Implementation Plan on Sections 301-326 of the Dodd-Frank Act.	Transfer of Functions	Sec. 327
3/21/2012	N/A	FRB, Treasury, OCC,	Report	Status of the Transfer of Office of Thrift Supervision Functions.	Agency Administration	Sec. 327
2/25/2011	4/1/2011	FDIC	Final Rule	Final rules regarding the assessment base and rates, large institutions assessment system, and deposit insurance fund dividends.	Deposit Insurance Reform	Sec. 331, 332, 334
10/31/2012	4/1/2013	FDIC	Final Rule	Assessments, Large Bank Pricing.	Banking; Fees	Sec. 331, 332, 334
12/20/2010	1/1/2011	FDIC	Final Rule	Designated reserve ratio for the Deposit Insurance Fund.	Deposit Insurance Reform	Sec. 332, 334

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Final Rules & Studies (by DFA Section) continued

9/19/2011	N/A	FDIC	Final Rule	<i>Assessment Rate Adjustment Guidelines for Large and Highly Complex Institutions.</i>	Banking	Sec. 332
8/13/2010	8/13/2010	FDIC	Final Rule	<i>Increase in standard maximum deposit insurance amount (SMDIA).</i>	Deposit Insurance Reform	Sec. 335
9/2/2010	9/2/2010	NCUA	Final Rule	<i>Increase standard maximum share insurance amount (SMSIA) applicable to credit union accounts.</i>	Deposit Insurance Reform	Sec. 335
1/28/2011	2/28/2011	FSA	Final Rule	<i>Farm Loan Programs.</i>	Banking; Agriculture	Sec. 335
1/18/2013	1/18/2013	NCUA	Final Rule	<i>Treasury Tax and Loan Depositories; Depositories and Financial Agents of the Government.</i>	Banking	Sec. 335
12/28/2010	1/27/2011	FHFA	Final Rule	<i>Minority and Women Inclusion.</i>	Agency Administration	Sec. 342
3/29/2013	N/A	CFPB	Report	<i>Office of Minority and Women Inclusion Annual Report to Congress.</i>	Agency Administration	Sec. 342E
11/15/2010	12/31/2010	FDIC	Final Rule	<i>Final rule on deposit insurance coverage for noninterest-bearing transaction accounts.</i>	Deposit Insurance Reform	Sec. 343
1/27/2011	1/27/2011	FDIC	Final Rule	<i>Final rule amending deposit insurance regulations to allow unlimited coverage for IOLTAs.</i>	Deposit Insurance Reform	Sec. 343
5/25/2011	6/24/2011	NCUA	Final Rule	<i>Final rule revising Part 745; Share Insurance and Appendix.</i>	Deposit Insurance Reform	Sec. 343
7/6/2011	7/21/2011	SEC	Final Rule	<i>Final rule providing exemptions from registration requirements for advisers to venture capital funds, private fund advisers with less than \$150 million in assets, and foreign private advisers.</i>	Investor Protection	Sec. 403, 407, 408, 409, 419
7/19/2011	9/19/2011	SEC	Final Rule	<i>Rules Implementing Amendments to the Investment Advisers Act of 1940.</i>	Hedge Funds & Private Equity; Investment Advisers	Sec. 403, 407, 408, 410
11/16/2011	3/31/2012	CFTC, SEC	Final Rule	<i>Reporting by Investment Advisers to Private Funds and Certain Commodity Pool Operators and Commodity Trading Advisors on Form PF.</i>	Hedge Funds & Private Equity; Investment Advisers	Sec. 404, 406
2/24/2012	4/24/2012	CFTC	Final Rule	<i>Commodity Pool Operators and Commodity Trading Advisors: Compliance Obligations.</i>	Hedge Funds & Private Equity; Investment Advisers	Sec. 404, 406
6/29/2011	8/29/2011	SEC	Final Rule	<i>Final rule defining "family office."</i>	Investor Protection	Sec. 409
12/29/2011	2/27/2012	SEC	Final Rule	<i>Net Worth Standards for Accredited Investors.</i>	Investor Standards	Sec. 413
2/22/2012	5/22/2012	SEC	Final Rule	<i>Investment Adviser Performance Compensation.</i>	Investment Advisers	Sec. 413A, 418
1/20/2012	N/A	GAO	Report	<i>Characteristics and Regulation of Exempt Institutions and the Implications of Removing the Exemptions.</i>	Banking; Holding Companies	Sec. 603
4/19/2013	5/20/2013	CFTC, SEC	Final Rule	<i>Identity Theft Red Flags Rules.</i>	Consumer Protection	Sec. 615, 1088
6/4/2012	7/20/2012	FRB	Final Rule	<i>Supervised Securities Holding Company Registration.</i>	Securities	Sec. 618
2/14/2011	4/1/2011	FRB	Final Rule	<i>Final rule on conformance period for prohibited proprietary trading, private equity fund or hedge fund.</i>	Banking; Proprietary Trading	Sec. 619
7/8/2011	N/A	FDIC	Study	<i>Study on Core Deposits and Brokered Deposits.</i>	Brokers & Dealers	Sec. 619
1/18/2011	N/A	FSOC	Study	<i>Study and Recommendations on Prohibitions on Proprietary Trading & Certain Relationships With Hedge Funds and Private Equity Funds.</i>	Volcker Rule; Hedge Funds & Private Equity	Sec. 619
1/18/2011	N/A	FSOC	Study	<i>Study and Recommendations Regarding Concentration Limits on Large Financial Companies.</i>	Systemic Risk	Sec. 622
7/14/2011	7/21/2011	FDIC	Final Rule	<i>Final rule rescinding regulations that implemented the statutory prohibition against the payment of interest on demand deposits.</i>	Deposit Insurance Reform	Sec. 627
7/18/2011	7/21/2011	FRB	Final Rule	<i>Final rule repealing Regulation Q, prohibition against payment of interest on demand deposits.</i>	Safety and Soundness	Sec. 627
7/19/2011	7/14/2011	CFTC	Final Rule	<i>Effective Date for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
9/12/2011	9/12/2011	SEC	Final Rule	<i>Amendments to Include New Applicant Types on Form ID.</i>	Derivatives Markets and Products	Sec. 712

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Final Rules & Studies (by DFA Section) continued

12/23/2011	12/23/2011	CFTC	Final Rule	<i>Amendment to July 14, 2011 Order for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
4/5/2012	4/16/2012	SEC	Final Rule	Exemptions for Security-Based Swaps Issued by Certain Clearing Agencies.	Derivatives Markets and Products	Sec. 712, 721, 763A
5/23/2012	7/23/2012	CFTC, SEC	Final Rule	Further Definition of "Swap Dealer," "Security-Based Swap Dealer," "Major Swap Participant," "Major Security-Based Swap Participant" and "Eligible Contract Participant."	Derivatives Markets and Products	Sec. 712, 721, 761
7/13/2012	7/3/2012	CFTC	Final Rule	<i>Second Amendment to July 14, 2011 Order for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
8/13/2012	10/12/2012	CFTC	Final Rule	Further Definition of "Swap," "Security-Based Swap," and "Security-Based Swap Agreement"; Mixed Swaps; Security-Based Swap Agreement Recordkeeping.	Derivatives Markets and Products	Sec. 712, 721, 761
4/8/2011	N/A	CFTC, SEC	Study	Joint Study on the Feasibility of Mandating Algorithmic Descriptions for Derivatives.	Derivatives	Sec. 719
1/31/2012	N/A	CFTC, SEC	Report	Joint Report on International Swap Regulation.	Derivatives	Sec. 719C
4/27/2012	6/26/2012	CFTC	Final Rule	Commodity Options.	Derivatives Markets and Products	Sec. 721
9/5/2012	11/5/2012	CFTC	Final Rule	Amendments to Commodity Pool Operator and Commodity Trading Advisor Regulations Resulting from the Dodd-Frank Act.	Derivatives Markets and Products	Sec. 721, 734
11/2/2012	1/2/2013	CFTC	Final Rule	Adaptation of Regulations to Incorporate Swaps.	Derivatives Markets and Products	Sec. 721, 723, 728, 731, 733, 734, 735
11/20/2012	11/20/2012	Treasury	Final Rule	<i>Determination of Foreign Exchange Swaps and Foreign Exchange Forwards Under the Commodity Exchange Act.</i>	Derivatives Markets and Products	Sec. 721
12/21/2012	2/19/2013	CFTC	Final Rule	Adaptation of Regulations to Incorporate Swaps—Records of Transactions.	Derivatives Markets and Products	Sec. 721, 723, 728, 731, 733, 734, 735
4/11/2013	4/11/2013	CFTC	Final Rule	Delegation of Authority to Disclose Confidential Information to a Contract Market, Registered Futures Association or Self-Regulatory Organization.	Derivatives Markets and Products	Sec. 721
1/7/2013	12/21/2012	CFTC	Final Rule	<i>Final Exemptive Order Regarding Compliance with Certain Swap Regulations.</i>	Derivatives Markets and Products	Sec. 722
7/13/2011	9/12/2011	CFTC	Final Rule	Final rule defining agricultural commodity.	Derivatives Markets and Products	Sec. 723
7/26/2011	9/26/2011	CFTC	Final Rule	Process for Review of Swaps for Mandatory Clearing.	Investor Protection	Sec. 723
8/10/2011	9/26/2011	CFTC	Final Rule	Agricultural Swaps.	Derivatives Markets and Products	Sec. 723
7/19/2012	9/17/2012	CFTC	Final Rule	End-User Exception to the Clearing Requirement for Swaps.	Derivatives Markets and Products	Sec. 723
6/19/2012	8/20/2012	CFTC	Final Rule	Core Principles and Other Requirements for Designated Contract Markets.	Derivatives Markets and Products	Sec. 723, 735
7/30/2012	9/28/2012	CFTC	Final Rule	Swap Transaction Compliance and Implementation Schedule: Clearing Requirement Under Section 2(h) of the CEA.	Derivatives Markets and Products	Sec. 723
12/13/2012	2/11/2013	CFTC	Final Rule	Clearing Requirement Determination Under Section 2(h) of the CEA.	Derivatives Markets and Products	Sec. 723
4/11/2013	6/10/2013	CFTC	Final Rule	Clearing Exemption for Swaps Between Certain Affiliated Entities.	Derivatives Markets and Products	Sec. 723
2/7/2012	4/9/2012 11/8/2012	CFTC	Final Rule	Protection of Cleared Swaps Customer Contracts and Collateral; Conforming Amendments to the Commodity Broker Bankruptcy Provisions.	Derivatives Markets and Products	Sec. 724
11/8/2011	1/9/2012	CFTC	Final Rule	Derivatives Clearing Organization General Provisions and Core Principles.	Derivatives Markets and Products	Sec. 725C, 805, 807
1/9/2012	3/9/2012	CFTC	Final Rule	<i>Real-Time Public Reporting of Swap Transaction Data.</i>	Derivatives Markets and Products	Sec. 727
1/13/2012	3/13/2012	CFTC	Final Rule	Swap Data Recordkeeping and Reporting Requirements.	Derivatives Markets and Products	Sec. 727, 728, 729

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Final Rules & Studies (by DFA Section) continued

6/12/2012	8/13/2012	CFTC	Final Rule	Swap Data Recordkeeping and Reporting Requirements: Pre- Enactment and Transition Swaps.	Derivatives Markets and Products	Sec. 727, 728, 729
10/25/2012	10/25/2012	CFTC	Final Rule	Swap Data Repositories: Interpretative Statement Regarding the Confidentiality and Indemnification Provisions of the Commodity Exchange Act.	Derivatives Markets and Products	Sec. 727, 728, 752
5/31/2013	7/30/2013	CFTC	Final Rule	Procedures to Establish Appropriate Minimum Block Sizes for Large Notional Off-Facility Swaps and Block Trades.	Derivatives Markets and Products	Sec. 727
9/01/2011	10/31/2011	CFTC	Final Rule	Swap Data Repositories: Registration Standards, Duties and Core Principles.	Derivatives Markets and Products	Sec. 728
1/19/2012	3/19/2012	CFTC	Final Rule	Registration of Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
1/19/2012	1/29/2012	CFTC	Final Rule	Performance of Registration Functions by National Futures Association With Respect To Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
2/17/2012	4/17/2012	CFTC	Final Rule	Business Conduct Standards for Swap Dealers and Major Swap Participants with Counterparties.	Derivatives Markets and Products	Sec. 731
4/3/2012	6/4/2012	CFTC	Final Rule	Swap Dealer and Major Swap Participant Recordkeeping, Reporting, and Duties Rules; Futures Commission Merchant and Introducing Broker Conflicts of Interest Rules; and Chief Compliance Officer Rules for Swap Dealers, Major Swap Participants, and Futures Commission Merchants.	Derivatives Markets and Products	Sec. 731
4/9/2012	10/1/2012	CFTC	Final Rule	Customer Clearing Documentation, Timing of Acceptance for Clearing, and Clearing Member Risk Management.	Derivatives Markets and Products	Sec. 731
8/28/2012	10/29/2012	CFTC	Final Rule	Registration of Intermediaries.	Derivatives Markets and Products	Sec. 731
9/11/2012	11/13/2012	CFTC	Final Rule	Confirmation, Portfolio Reconciliation, Portfolio Compression, and Swap Trading Relationship Documentation Requirements for Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
4/8/2013	6/7/2013	CFTC	Final Rule	Dual and Multiple Associations of Persons Associated With Swap Dealers, Major Swap Participants and Other Commission Registrants.	Derivatives Markets and Products	Sec. 731
7/22/2011	9/20/2011	CFTC	Final Rule	Large Trader Reporting for Physical Commodity Swaps.	Derivatives Markets and Products	Sec. 737
11/18/2011	1/17/2012	CFTC	Final Rule	Position Limits for Futures and Swaps.	Derivatives Markets and Products	Sec. 737
9/26/2011	10/26/2011	CFTC	Final Rule	Foreign Futures and Options Contracts on a Non-Narrow-Based Security Index; Commission Certification Procedures.	Derivatives Markets And Products	Sec. 738
12/23/2011	2/21/2012	CFTC	Final Rule	Registration of Foreign Boards of Trade.	Hedge Funds & Private Equity; Investment Advisors: Investor Protection	Sec. 738
9/12/2011	9/12/2011	CFTC	Final Rule	Retail Foreign Exchange Transactions; Conforming Changes to Existing Regulations in Response to the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Derivatives Markets and Products	Sec. 741, 742
9/10/2010	10/18/2010	CFTC	Final Rule	Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries.	Derivatives Markets and Product	Sec. 742
7/12/2011	7/15/2011	FDIC	Final Rule	Retail Foreign Exchange Transactions.	Derivatives Markets and Products	Sec. 742
7/14/2011	7/15/2011	OCC	Final Rule	Retail Foreign Exchange Transactions.	Derivatives Markets and Products	Sec. 742
4/9/2013	5/13/2013	FRB	Final Rule	Retail Foreign Exchange Transactions (Regulation NN).	Derivatives Markets and Products	Sec. 742
7/27/2011	9/26/2011	CFTC	Final Rule	Provisions Common to Registered Entities.	Derivatives Markets and Products	Sec. 745, 806
8/25/2011	10/24/2011	CFTC	Final Rule	Whistleblower Incentives and Protection.	Agency Administration; Whistleblowers	Sec. 748, 922

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Final Rules & Studies (by DFA Section) continued

1/28/2013	N/A	CFTC	Report	Audit on the Impact of the Freedom of Information Act Exemption Related to Protecting the Identity of Whistleblowers in Fiscal Years 2012 and 2011.	Whistleblowers	Sec. 748
1/19/2011	N/A	CFTC	Study	Report on the Oversight of Existing and Prospective Carbon Markets.	Derivatives; Energy	Sec. 750
7/14/2011	8/15/2011	CFTC	Final Rule	Prohibition on the Employment, or Attempted Employment, of Manipulative and Deceptive Devices; Prohibition on Price Manipulation.	Investor Protection	Sec. 753
10/25/2012	10/25/2012	CFTC	Final Rule	Adjustment of Civil Monetary Penalties for Inflation.	Agency Administration	Sec. 753
7/8/2011	7/8/2011	SEC	Final Rule	<i>Extending expiration dates of temporary exemptions for eligible credit default swaps.</i>	Derivatives Markets and Products	Sec. 763, 774
11/26/2010	11/26/2010	SEC	Final Rule	Extension of expiration dates of temporary exemptions for eligible credit default swaps.	Derivatives Markets and Products	Sec. 763, 774
7/13/2012	7/13/2012	SEC	Final Rule	Process for Submissions for Review of Security-Based Swaps for Mandatory Clearing and Notice Filing Requirements for Clearing Agencies; Technical Amendments to Rule 19b-4 and Form 19b-4 Applicable to All Self-Regulatory Organizations.	Derivatives Markets and Products	Sec. 763A, 806, 916
11/2/2012	1/2/2013	SEC	Final Rule	Clearing Agency Standards.	Derivatives Markets and Products	Sec. 763, 805
4/9/2013	6/10/2013	SEC	Final Rule	Amendment to Rule Filing Requirements for Dually-Registered Clearing Agencies.	Derivatives Markets and Products	Sec. 763B
6/14/2011	7/16/2011	SEC	Final Rule	Beneficial Ownership Reporting Requirements and Security-Based Swaps.	Derivatives Markets and Products	Sec. 766
7/27/2011	8/26/2011	FSOC	Final Rule	Authority to Designate Financial Market Utilities as Systemically Important.	Banking; Systemically Important Financial Institutions	Sec. 804
8/2/2012	9/14/2012	FRB	Final Rule	Financial Market Utilities.	Banking; Systemically Important Financial Institutions	Sec. 805, 806
12/10/2012	12/10/2012	SEC	Final Rule	Extension of Dates for Certain Requirements and Amendment of Form 19b-4.	Derivatives Markets and Products	Sec. 806
7/21/2011	N/A	CFTC, SEC, FRB	Study	Risk Management Supervision of Designated Clearing Entities.	Investor Protection	Sec. 813
1/22/2011	N/A	SEC	Study	Study on Investment Advisers and Broker-Dealers.	Investor Protection	Sec. 913
12/31/2012	12/28/2013	SEC	Final Rule	Temporary Rule Regarding Principal Trades With Certain Advisory Clients.	Securities	Sec. 913
1/19/2011	N/A	SEC	Study	Study on Enhancing Investment Adviser Examinations.	Investment Advisers	Sec. 914
10/12/2010	10/12/2010	SEC	Final Rule	Delegation of Authority to the Director of the Division of Trading and Markets.	Agency Administration; SROs	Sec. 916
1/24/2011	1/24/2011	SEC	Final Rule	Rules of Practice.	Derivatives Markets and Products	Sec. 916
7/2011	N/A	GAO	Report	Mutual Fund Advertising: Improving How Regulators Communicate New Rule Interpretations to Industry Would Further Protect Investors.	Investor Advisers; Investor Protection	Sec. 918
1/26/2011	N/A	SEC	Study	Study and Recommendations on Improved Investor Access to Registration Information About Investment Advisers and Broker-Dealers.	Investment Advisers; Brokers & Dealers; Investor Protection	Sec. 919B
1/19/2011	N/A	GAO	Report	Regulatory Coverage Generally Exists for Financial Planners, but Consumer Protection Issues Remain.	Consumer Protection	Sec. 919C
10/2010	N/A	SEC	Report	Annual Report on Whistleblower Program.	Whistleblowers	Sec. 922
6/13/2011	8/12/2011	SEC	Final Rule	Securities Whistleblower Incentives and Protections.	Investor Protection	Sec. 922
7/7/2011	7/7/2011	SEC	Final Rule	<i>Delegation of Authority to the Director of Its Division of Enforcement.</i>	Agency Administration; Whistleblowers	Sec. 922
9/21/2010	9/21/2010	SEC	Final Rule	Rescission of Rules Pertaining to the Payment of Bounties for Information Leading to the Recovery of Civil Penalties for Insider Trading.	Enforcement & Remedies; Whistleblowers	Sec. 922, 923, 924

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11/15/2012	N/A	SEC	Report	Annual Report on the Dodd-Frank Whistleblower Program.	Whistleblowers	Sec. 922
1/18/2013	N/A	SEC	Report	Evaluation of the SEC's Whistleblower Program.	Whistleblowers	Sec. 922
1/23/2013	3/25/2013	SEC	Final Rule	Lost Securityholders and Unresponsive Payees.	Derivatives Markets and Products	Sec. 929W
4/11/2012	N/A	SEC	Report	Study on the Cross-Border Scope of the Private Right of Action Under Section 10(b) of the Securities Exchange Act of 1934.	Securities	Sec. 929Y
7/21/2011	N/A	GAO	Report	Securities Fraud Liability of Secondary Actors.	Securities; Investor Protection	Sec. 929Z
9/30/2011	N/A	SEC	Report	2011 Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization.	Investor Protection	Sec. 932
11/15/2012	N/A	SEC	Report	2012 Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization.	Credit Rating Agencies	Sec. 932
10/20/2010	1/18/2011 10/20/2011	NCUA	Final Rule	Corporate Credit Unions.	Banking; Capital Requirements	Sec. 939A
7/2011	N/A	FRB	Report	Report to the Congress on Credit Ratings.	Mortgage Reform; Credit Ratings	Sec. 939A
4/4/2011	5/4/2011	FHFA	Final Rule	Federal Home Loan Bank Liabilities.	Banking; Mortgage Reform; Credit Ratings	Sec. 939A
4/27/2011	6/15/2011	FCA	Final Rule	Federal Agricultural Mortgage Corporation Governance and Federal Agricultural Mortgage Corporation Funding and Fiscal Affairs; Risk-Based Capital Requirements.	Agriculture; Capital Requirements; Credit Ratings	Sec. 939A
5/20/2011	6/20/2011	FHFA	Final Rule	Federal Home Loan Bank Investments.	Credit Ratings; Mortgage Reform	Sec. 939A
7/25/2011	9/23/2011	CFTC	Final Rule	Removing Any Reference to or Reliance on Credit Ratings in Commission Regulations; Proposing Alternatives to the Use of Credit Ratings.	Investor Protection	Sec. 939A
8/3/2011	9/2/2011; 12/31/2012	SEC	Final Rule	Security Ratings.	Investor Protection	Sec. 939A
12/19/11	2/17/2012	CFTC	Final Rule	Investment of Customer Funds and Funds Held in an Account for Foreign Futures and Foreign Options Transactions.	Hedge Funds & Private Equity; Investment Advisors; Investor Protection	Sec. 939A
7/21/2011	N/A	SEC	Study	Report on Review of Reliance on Credit Ratings.	Credit Ratings	Sec. 939A(c)
6/13/2012	7/21/2012 1/1/2013	OCC	Final Rule	Alternatives to the Use of External Credit Ratings in the Regulations of the OCC.	Credit Ratings	Sec. 939A
6/13/2012	1/1/2013	OCC	Final Rule	Guidance on Due Diligence Requirements in Determining Whether Securities Are Eligible for Investment.	Securities	Sec. 939A
7/24/2012	7/21/2012	FDIC	Final Rule	Permissible Investments for Federal and State Savings Associations: Corporate Debt Securities.	Securities	Sec. 939A
7/24/2012	7/21/2012	FDIC	Final Rule	Guidance on Due Diligence Requirements for Savings Associations in Determining Whether a Corporate Debt Security Is Eligible for Investment.	Securities	Sec. 939A
8/30/2012	1/1/2013	FDIC, FRB, OCC	Final Rule	Risk-Based Capital Guidelines: Market Risk.	Banking; Capital Requirements	Sec. 939A
12/13/2012	6/11/2013	NCUA	Final Rule	Alternatives to the Use of Credit Ratings.	Credit Ratings	Sec. 939A
12/18/2012	N/A	SEC	Report	Report to Congress on Assigned Credit Ratings.	Credit Rating	Sec. 939A
10/4/2010	10/4/2010	SEC	Final Rule	Removal from regulation FD of the exemption for disclosures made to credit rating agencies for the purpose of determining a credit rating.	Securitization	Sec. 939B
11/23/2012	12/24/2012	SEC	Final Rule	Purchase of Certain Debt Securities by Business and Industrial Development Companies Relying on an Investment Company Act Exemption.	Securities	Sec. 939C
7/23/2012	7/20/2012	SEC	Final Rule	Commission Guidance Regarding Definitions of Mortgage-Related Security and Small Business-Related Security.	Mortgages	Sec. 939E
1/18/2012	N/A	GAO	Report	Alternative Compensation Models for Nationally Recognized Statistical Rating Organizations.	Credit Rating Agencies	Sec. 939F

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9/30/2010	9/30/2010	FDIC	Final Rule	Treatment by the Federal Deposit Insurance Corporation as Conservator or Receiver of Financial Assets, Transferred by an Insured Depository Institution in Connection with a Securitization or Participation After September 30, 2010.	Banking; Asset-Backed Securities	Sec. 941
10/19/2010	N/A	FRB	Report	Report to Congress on Risk Retention.	Asset-Backed Securities	Sec. 941
1/18/2011	N/A	FSOC	Study	Macroeconomic Effects of Risk Retention Requirements.	Asset-Backed Securities	Sec. 941 Sec. 946
8/23/2011	9/22/2011	SEC	Final Rule	Suspension of the Duty to File Reports for Classes of Asset-Backed Securities Under Section 15(D) of the Securities Exchange Act of 1934.	Hedge Funds & Private Equity; Investment Advisers	Sec. 942
1/26/2011	3/28/2011	SEC	Final Rule	Disclosure for Asset-Backed Securities Required by Section 943 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Investor Protection; Securitization	Sec. 943
1/25/2011	3/28/2011	SEC	Final Rule	Issuer Review of Assets in Offerings of Asset-Backed Securities.	Securitization	Sec. 945
2/2/2011	4/4/2011	SEC	Final Rule	Shareholder approval of executive compensation and golden parachutes.	Executive Compensation	Sec. 951, 954
6/27/2012	7/27/2012	SEC	Final Rule	Listing Standards for Compensation Committees.		Sec. 952
12/21/2010	N/A	SEC	Report	Report and Certification of Internal Supervisory Controls.	Agency Administration	Sec. 961
9/9/2011	9/9/2011	SEC	Final Rule	Amendments to Include New Applicant Types on Form ID.	Hedge Funds & Private Equity; Investment Advisers	Sec. 961, 975
4/18/2013	N/A	GAO	Report	Continued Management Attention Would Strengthen Internal Supervisory Controls.	Agency Administration	Sec. 961
11/15/2012	N/A	GAO	Report	GAO Financial Audit of SEC's 2011 & 2012 Financial Statements.	Agency Administration	Sec. 963
5/30/2012	N/A	GAO	Report	Opportunities Exist to Improve SEC's Oversight of the Financial Industry Regulatory Authority.	Securities	Sec. 964
6/29/2011	N/A	SEC	Report	Oversight of and Compliance With Conditions and Representations Related to Exemptive Orders and No-action Letters.	Agency Administration	Sec. 965
3/10/2011	N/A	SEC	Study	U.S. Securities and Exchange Commission Organizational Study and Reform.	Agency Administration	Sec. 967
9/9/2011	N/A	SEC	Report	Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
3/30/2012	N/A	SEC	Report	Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
10/17/2012	N/A	SEC	Report	Third Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
9/16/2010	11/15/2010	SEC	Final Rule	Facilitating Shareholder Director Nominations.	Corporate Governance	Sec. 971
9/26/2012	9/30/2012	SEC	Final Rule	Extension of Temporary Registration of Municipal Advisors.	Securities	Sec. 975
7/19/2012	N/A	GAO	Study	Options for Improving Continuing Disclosure.	Securities	Sec. 976
1/19/2011	N/A	GAO	Report	Dodd-Frank Act: Role of the Governmental Accounting Standards Board in the Municipal Securities Markets and Its Past Funding.	Municipal Securities	Sec. 978
5/16/2011	5/16/2011	SEC	Final Rule	Order directing funding for the Governmental Accounting Standards Board.	Derivatives Markets and Products	Sec. 978
10/1/2010	10/1/2010	SEC	Final Rule	Commission guidance regarding auditing, attestation, and related professional practice standards for brokers and dealers.	Corporate Governance	Sec. 982
7/7/2011	N/A	GAO	Study	New Regulatory Challenges Could Emerge as the Industry Grows.	Agency Administration	Sec. 989F
9/21/2010	9/21/2010	SEC	Final Rule	Internal Control over Financial Reporting in Exchange Act Periodic Reports of Non-accelerated Filers.	Corporate Governance	Sec. 989G

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4/22/2011	N/A	SEC	Study	Study and Recommendations on Section 404(b) of the Sarbanes-Oxley Act of 2002 for Issuers with Public Float Between \$75 and \$250 Million.	Accounting & Auditing	Sec. 989G
12/28/2012	12/28/2013	CFPB	Final Rule	Procedure Relating to Rulemaking.	Agency Administration	Sec. 1012, 1022
6/28/2011	N/A	GAO	Report	Financial Literacy: A Federal Certification Process for Providers Would Pose Challenges.	Consumer Protection; Mortgage Reform	Sec. 1013
6/22/2012	6/19/2012	CFPB	Final Rule	Disclosure of Certain Credit Card Complaint Data.	Credit Cards	Sec. 1013
12/3/2012	N/A	CFPB	Report	CFPB Ombudsman's Office 2012 Annual Report.	Agency Administration	Sec. 1013
4/10/2013	3/25/2013	CFPB	Final Rule	Disclosure of Consumer Complaint Data.	Consumer Protection	Sec. 1013
4/18/2013	N/A	CFPB	Report	Senior Designations for Financial Advisers.	Consumer Protection	Sec. 1013
5/8/2013	N/A	CFPB	Report	Student Loan Affordability Analysis of Public Input on Impact and Solutions.	Consumer Protection	Sec. 1013
12/6/2012	N/A	CFPB	Report	Fair Lending Report of the Consumer Financial Protection Bureau.	Consumer Protection	Sec. 1013C
1/30/2012	N/A	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
7/30/2012	N/A	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
3/29/2013	N/A	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
5/21/2012	N/A	GAO	Report	Opportunities for Improvement in the Bureau of Consumer Financial Protection's Internal Controls and Accounting Procedures.	Agency Administration	Sec. 1017
11/15/2012	N/A	GAO	Report	GAO Financial Audit of CFPB's 2011 & 2012 Financial Statements.	Agency Administration	Sec. 1017
5/7/2013	5/7/2013	CFPB	Final Rule	Consumer Financial Civil Penalty Fund Rule.	Consumer Protection	Sec. 1017, 1022
3/31/2012	N/A	CFPB	Report	Consumer Response Annual Report.	Consumer Protection	Sec. 1021C
3/27/2013	N/A	CFPB	Report	Consumer Response Annual Report.	Consumer Protection	Sec. 1021C
3/27/2013	N/A	CFPB	Report	Consumer Response: A Snapshot of Complaints Received.	Consumer Protection	Sec. 1021C
11/17/2011	N/A	CFPB, FRB, FDIC, OCC, NCUA	Final Rule	Supervisory Statement Determination of Depository Institution and Credit Union Asset Size for Purposes of Sections 1025 and 1026 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Banking; Systemically Important Financial Institutions	Sec. 1022, 1024, 1025, 1026
2/14/2013	1/10/2014	CFPB	Final Rule	Mortgage Servicing Rules under the Real Estate Settlement Procedures Act (Regulation X).	Mortgages	Sec. 1022, 1032, 1061, 1463, 1464
2/14/2013	1/10/2014	CFPB	Final Rule	Mortgage Servicing Rules under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1022, 1032, 1061, 1401, 1405, 1418, 1420, 1463, 1464
2/15/2013	6/1/2013 1/10/2014	CFPB	Final Rule	Loan Originator Compensation Requirements under the Truth in Lending Act.	Mortgages	Sec. 1022, 1061, 1402, 1403, 1414
2/15/2013	3/18/2013	CFPB	Final Rule	Disclosure of Records and Information.	Agency Administration	Sec. 1022, 1052, 1066
3/28/2013	3/28/2013	CFPB	Final Rule	Truth in Lending (Regulation Z).	Credit Cards	Sec. 1022, 1061, 1100A
4/25/2013	4/25/2013	CFPB	Final Rule	Electronic Fund Transfers; Determination of Effect on State Laws (Maine and Tennessee).	Agency Administration	Sec. 1022
7/20/2012	9/30/2012	CFPB	Final Rule	Defining Larger Participants of the Consumer Reporting Market.	Consumer Credit	Sec. 1024
7/5/2012	8/6/2012	CFPB	Final Rule	Confidential Treatment of Privileged Information.	Agency Administration	Sec. 1024, 1025, 1026
10/31/2012	1/2/2013	CFPB	Final Rule	Defining Larger Participants of the Consumer Debt Collection Market.	Consumer Protection	Sec. 1024
11/21/2012	1/1/2013	CFPB, FRB	Final Rule	Consumer Leasing (Regulation M).	Agency Administration	Sec. 1029A, 1061, 1100A, 1100E

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11/23/2012	11/23/2012	CFPB	Final Rule	Delayed Implementation of Certain New Mortgage Disclosures.	Mortgages	Sec. 1032, 1098, 1100A
10/16/2012	N/A	CFPB	Report	Annual Report of the CFPB Student Loan Ombudsman.	Student Loans	Sec. 1035
6/29/2012	6/29/2012	CFPB	Final Rule	State Official Notification Rule.	Agency Administration	Sec. 1042
6/29/2012	6/29/2012	CFPB	Final Rule	Rules Relating to Investigations.	Agency Administration	Sec. 1052
6/29/2012	6/29/2012	CFPB	Final Rule	Rules of Practice for Adjudication Proceedings.	Agency Administration	Sec. 1053
12/1/2010	12/29/2010	FTC	Final Rule	Mortgage Assistance Relief Services.	Mortgage Reform; Consumer Protection	Sec. 1061
2/15/2012	2/15/2012	CFPB	Final Rule	Home Mortgage Disclosure (Regulation C).	Agency Administration	Sec. 1061
3/20/2012	N/A	CFPB	Report	Fair Debt Collection Practices Act.	Consumer Protection	Sec. 1061
6/30/2011	8/29/2011	HUD	Final Rule	SAFE Mortgage Licensing Act: Minimum Licensing Standards and Oversight Responsibilities.	Mortgage Reform; Transfer of Functions	Sec. 1061, 1100A
11/21/2012	1/1/2013	CFPB, FRB	Final Rule	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
11/21/2012	1/1/2013	CFPB, FRB	Final Rule	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
11/29/2012	11/29/2012	NCUA	Final Rule	Regulations Affecting Credit Unions; Technical Amendments.	Credit Unions	Sec. 1061, 1083
12/31/2012	12/31/2013	CFPB	Final Rule	Home Mortgage Disclosure (Regulation C): Adjustment To Asset-Size Exemption Threshold.	Agency Administration	Sec. 1061
3/26/2013	3/26/2013	CFPB	Final Rule	Amendments to Disclosures at Automated Teller Machines (Regulation E).	Agency Administration	Sec. 1061, 1084
3/20/2013	N/A	CFPB	Report	Fair Debt Collection Practices Act.	Consumer Protection	Sec. 1061
5/3/2013	5/3/2013	CFPB	Final Rule	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
9/20/2010	7/21/2011	CFPB	Final Rule	Designated transfer date for transfer of functions to the Bureau of Consumer Financial Protection.	Consumer Protection; Transfer & Functions	Sec. 1062
4/4/2011	7/21/2011	FRB	Final Rule	Consumer Leasing.	Consumer Credit	Sec. 1062, 1100E, 1100H
4/4/2011	7/21/2011	FRB	Final Rule	Truth in Lending.	Mortgage Reform	Sec. 1062, 1100E, 1100H
7/21/2011	7/21/2011	CFPB	Final Rule	Identification of Enforceable Rules and Orders.	Consumer Protection; Transfer of Functions	Sec. 1063
9/26/2011	9/26/2011	FRB	Final Rule	Equal Credit Opportunity.	Consumer Protection	Sec. 1071
7/2011	N/A	FRB	Report	Report to the Congress on the Use of the Automated Clearinghouse System for Remittance Transfers to Foreign Countries.	Remittance Transfers	Sec. 1073
7/20/2011	N/A	CFPB	Report	Report on Remittance Transfers.	Remittance Transfers	Sec. 1073
11/30/11	11/30/2011	NCUA	Final Rule	Remittance Transfers.	Remittance Transfers	Sec. 1073
2/7/2012	2/7/2013	CFPB	Final Rule	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
4/12/2012	7/12/2012	FRB	Final Rule	Collection of Checks and Other Items by Federal Reserve Banks and Funds Transfers Through Fedwire: Elimination of "as-of adjustments" and other clarifications.	Miscellaneous Provisions	Sec. 1073
8/20/2012	2/7/2013	CFPB	Final Rule	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
11/14/2012	N/A	GAO	Report	Bureau of Consumer Financial Protection: Electronic Fund Transfers.	Agency Administration	Sec. 1073
1/29/2013	TBD	CFPB	Final Rule	Electronic Fund Transfers (Regulation E) Temporary Delay of Effective Date.	Agency Administration	Sec. 1073
5/22/2013	10/28/2013	CFPB	Final Rule	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
6/29/2011	N/A	FRB	Report	2009 Interchange Revenue, Covered Issuer Cost, and Covered Issuer and Merchant Fraud Loss Related to Debit Card Transactions.	Banking; Fees & Charges	Sec. 1075
7/20/2011	10/1/2011	FRB	Final Rule	Debit Card Interchange Fees and Routing.	Banking; Fees & Charges	Sec. 1075
8/3/2012	10/1/2012	FRB	Final Rule	Debit Card Interchange Fees and Routing.	Banking; Fees	Sec. 1075

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12/24/2012	N/A	FTC	Report	Federal Trade Commission Report on Activities Related to Section 1075 of the Dodd-Frank Act.	Consumer Protection	Sec. 1075
3/5/2013	N/A	FRB	Report	Interchange Fee Revenue, Covered Issuer Costs, and Covered Issuer and Merchant Fraud Losses Related to Debit Card Transactions.	Banking; Fees	Sec. 1075
6/28/2012	N/A	CFPB	Report	Report to Congress on Reverse Mortgages.	Consumer Protection	Sec. 1076
7/19/2012	N/A	CFPB	Report	Private Student Loans	Consumer Protection	Sec. 1077
7/18/2011	N/A	FSOC	Report	Report to the Congress on Secured Creditor Haircuts.	Consumer Protection	Sec. 1078
7/19/2011	N/A	CFPB	Report	The Impact of Differences Between Consumer- and-Creditor-Purchased Credit Scores.	Consumer Protection; Credit Rating	Sec. 1078
9/25/2012	N/A	CFPB	Report	Analysis of Differences between Consumer- and Creditor-Purchased Credit Scores	Credit Scores	Sec. 1078
7/22/2011	9/20/2011	CFTC	Final Rule	Business Affiliate Marketing and Disposal of Consumer Information Rules.	Consumer Protection	Sec. 1088
4/3/2012	4/3/2012	CFPB	Final Rule	<i>Fair Credit Reporting Act Disclosures.</i>	Agency Administration	Sec. 1088
2/1/2013	N/A	FTC	Report	FTC Enforcement of the Fair Debt Collection Practices Act: Report to the Consumer Financial Protection Bureau.	Miscellaneous Provisions	Sec. 1089
7/22/2011	9/20/2011	CFTC	Final Rule	Privacy of Consumer Financial Information; Conforming Amendments Under Dodd-Frank Act.	Consumer Protection	Sec. 1093
7/11/2011	8/10/2011	HUD	Final Rule	<i>Real Estate Settlement Procedures Act (RESPA): Technical Corrections and Clarifying Amendments.</i>	Consumer Protection; Mortgage Reform	Sec. 1100A
7/15/2011	8/15/2011	FRB, FTC	Final Rule	Fair Credit Reporting Risk-Based Pricing Regulations.	Consumer Credit	Sec. 1100F
7/15/2011	8/15/2011	FRB	Final Rule	Equal Credit Opportunity.	Consumer Credit	Sec. 1100F
7/2011	N/A	GAO	Report	Federal Reserve System: Opportunities Exist to Strengthen Policies and Processes for Managing Emergency Assistance.	Agency Administration	Sec. 1109
10/19/2011	N/A	GAO	Report	Opportunities Exist to Broaden Director Recruitment Efforts and Increase Transparency.	Banking; Transparency	Sec. 1109A, 1109B
5/7/2012	N/A	GAO	Report	Government's Exposure to AIG Lessens as Equity Investments Are Sold.	Miscellaneous Provisions	Sec. 1109
9/24/2010	10/25/2010	NCUA	Final Rule	Short-Term, Small Amount Loans.	Banking	Sec. 1205
1/12/2011	N/A	GAO	Report	Status of Programs and Implementation of GAO Recommendations.	TARP	Sec. 1302
9/24/2010	4/1/2011	FRB	Final Rule	Truth in Lending.	Mortgage Reform	Sec. 1403
1/30/2013	1/10/2014	CFPB	Final Rule	Ability-to-Repay and Qualified Mortgage Standards under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1411, 1412, 1414
5/31/2013	1/10/2014	CFPB	Final Rule	<i>Loan Originator Compensation Requirements under the Truth In Lending Act (Regulation Z); Prohibition on Financing Credit Insurance Premiums; Delay of Effective Date.</i>	Mortgages	Sec. 1414
7/19/2011	N/A	GAO	Study	Mortgage Reform: Potential Impacts of Provisions in the Dodd-Frank Act on Homebuyers and the Mortgage Market.	Mortgage Reform	Sec. 1421
3/2/2011	4/1/2011	FRB	Final Rule	Truth in Lending.	Mortgage Reform	Sec. 1461
1/22/2013	6/1/2013	CFPB	Final Rule	Escrow Requirements under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1461, 1462
5/23/2013	6/1/2013	CFPB	Final Rule	Amendments to the 2013 Escrows Final Rule under the Truth in Lending Act (Regulation Z).	Agency Administration	Sec. 1461, 1462
1/31/2013	1/10/2014	CFPB	Final Rule	High-cost Mortgage and Homeownership Counseling Amendments to the Truth in Lending Act (Regulation Z) and Homeownership Counseling Amendments to the Real Estate Settlement Procedures Act (Regulation X).	Mortgages	Sec. 1463, 1464
7/20/2011	7/20/2011	FRB	Final Rule	Regulation Z; Truth in Lending.	Consumer Protection; Mortgage Reform	Sec. 1465
2/13/2013	1/18/2014	CFPB, FDIC, FHFA, FRB, NCUA, OCC	Final Rule	Appraisals for Higher-Priced Mortgage Loans.	Real Estate	Sec. 1471

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1/31/2013	1/18/2014	CFPB	Final Rule	Disclosure and Delivery Requirements for Copies of Appraisals and Other Written Valuations Under the Equal Credit Opportunity Act (Regulation B).	Mortgages	Sec. 1474
10/19/2010	N/A	GAO	Report	Status of Study Concerning Appraisal Methods and the Home Valuation Code of Conduct.	Mortgage Reform	Sec. 1476
1/18/2012	N/A	GAO	Report	Appraisal Subcommittee Needs to Improve Monitoring Procedures.	Real Estate	Sec. 1476
3/4/2011	4/4/2011	HUD	Final Rule	Emergency Homeowners Loan Program.	Mortgage Reform; Insurance	Sec. 1496
9/12/2012	11/13/2012	SEC	Final Rule	Conflict Minerals.	Miscellaneous Provisions	Sec. 1502
12/28/2011	1/27/2012	SEC	Final Rule	Mine Safety Disclosure.	Miscellaneous Provisions	Sec. 1503A
9/12/2012	11/13/2012	SEC	Final Rule	Disclosure of Payments by Resource Extraction Issuers.	Miscellaneous Provisions	Sec. 1504
9/27/2012	N/A	GAO	Report	Securities and Exchange Commission: Disclosure of Payments by Resource Extraction Issuers.	Miscellaneous Provisions	Sec. 1504
9/2011	N/A	GAO	Report	Inspectors General: Reporting on Independence, Effectiveness, and Expertise.	Agency Administration	Sec. 1505
3/18/2011	N/A	FRB	Report	Comprehensive Capital Analysis and Review: Objectives and Overview.	Capital Requirements	Title I
4/18/2011	N/A	FDIC	Report	The Orderly Liquidation of Lehman Brothers Holdings Inc. under the Dodd-Frank Act.	Systemic Risk	Title II
3/21/2011	N/A	GAO	Report	Federal Deposit Insurance Corporation Funds' 2010 and 2009 Financial Statements.	Agency Administration	Title III
12/22/2010	12/31/2010	SEC	Final Rule	Extension of Filing Accommodation for Static Pool Information in Filings with Respect to Asset-Backed Securities.	Asset-Backed Securities	Title IX
3/25/2011	N/A	GAO	Report	Consumer Costs for Debt Protection Products can be Substantial Relative to Benefits but are Not a Focus of Regulatory Oversight.	Consumer Protection	Title X
5/2/2011	N/A	FHFA	Report	Risk Assessment - March 2011.	Mortgage Reform	Title XIV
3/31/2011	N/A	FHFA	Report	Federal Housing Finance Agency's Exit Strategy and Planning Process for the Enterprises' Structural Reform.	Mortgage Reform	Title XIV
3/31/2011	N/A	FHFA	Report	Evaluation of Federal Housing Finance Agency's Oversight of Fannie Mae's and Freddie Mac's Executive Compensation Programs.	Compensation; Mortgage Reform	Title XIV
3/31/2011	N/A	FHFA	Report	Federal Housing Finance Agency's Exit Strategy and Planning Process for the Enterprises' Structural Reform.	Mortgage Reform	Title XIV
5/2/2011	N/A	GAO	Report	Risk Assessment - March 2011.	Mortgage Reform	Title XIV
5/5/2011	N/A	GAO	Report	Mortgage Foreclosures: Documentation Problems Reveal Need for Ongoing Regulatory Oversight.	Mortgage Reform	Title XIV
1/18/2011	1/18/2011	SEC	Final Rule	Delegation of Authority to the Chief Accountant.	Agency Administration	

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Final Rules & Studies (by Agency)

May 31, 2013

Publication Date	Effective Date	Agency	Action Type	Description	Topics	DFA Reference
3/29/2013	N/A	CFPB	Report	Office of Minority and Women Inclusion Annual Report to Congress.	Agency Administration	Sec. 342E
12/28/2012	12/28/2013	CFPB	Final Rule	Procedure Relating to Rulemaking.	Agency Administration	Sec. 1012, 1022
6/22/2012	6/19/2012	CFPB	Final Rule	<i>Disclosure of Certain Credit Card Complaint Data.</i>	Credit Cards	Sec. 1013
12/3/2012	N/A	CFPB	Report	CFPB Ombudsman's Office 2012 Annual Report.	Agency Administration	Sec. 1013
4/10/2013	3/25/2013	CFPB	Final Rule	<i>Disclosure of Consumer Complaint Data.</i>	Consumer Protection	Sec. 1013
4/18/2013	N/A	CFPB	Report	Senior Designations for Financial Advisers.	Consumer Protection	Sec. 1013
5/8/2013	N/A	CFPB	Report	Student Loan Affordability Analysis of Public Input on Impact and Solutions.	Consumer Protection	Sec. 1013
12/6/2012	N/A	CFPB	Report	Fair Lending Report of the Consumer Financial Protection Bureau.	Consumer Protection	Sec. 1013C
1/30/2012	N/A	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau.	Agency Administration	Sec. 1016C
7/30/2012	N/A	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau	Agency Administration	Sec. 1016C
3/29/2013	N/A	CFPB	Report	Semi-Annual Report of the Consumer Financial Protection Bureau	Agency Administration	Sec. 1016C
5/7/2013	5/7/2013	CFPB	Final Rule	Consumer Financial Civil Penalty Fund Rule.	Consumer Protection	Sec. 1017, 1022
3/31/2012	N/A	CFPB	Report	Consumer Response Annual Report.	Consumer Protection	Sec. 1021C
3/27/2013	N/A	CFPB	Report	Consumer Response Annual Report.	Consumer Protection	Sec. 1021C
3/27/2013	N/A	CFPB	Report	Consumer Response: A Snapshot of Complaints Received.	Consumer Protection	Sec. 1021C
11/17/2011	N/A	CFPB, FRB, FDIC, OCC, NCUA	Final Rule	Supervisory Statement Determination of Depository Institution and Credit Union Asset Size for Purposes of Sections 1025 and 1026 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Banking; Systemically Important Financial Institutions	Sec. 1022, 1024, 1025, 1026
2/14/2013	1/10/2014	CFPB	Final Rule	Mortgage Servicing Rules under the Real Estate Settlement Procedures Act (Regulation X).	Mortgages	Sec. 1022, 1032, 1061, 1463, 1464
2/14/2013	1/10/2014	CFPB	Final Rule	Mortgage Servicing Rules under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1022, 1032, 1061, 1401, 1405, 1418, 1420, 1463, 1464
2/15/2013	6/1/2013 1/10/2014	CFPB	Final Rule	Loan Originator Compensation Requirements under the Truth in Lending Act.	Mortgages	Sec. 1022, 1061, 1402, 1403, 1414
2/15/2013	3/18/2013	CFPB	Final Rule	Disclosure of Records and Information.	Agency Administration	Sec. 1022, 1052, 1066
3/28/2013	3/28/2013	CFPB	Final Rule	Truth in Lending (Regulation Z).	Credit Cards	Sec. 1022, 1061, 1100A
4/25/2013	4/25/2013	CFPB	Final Rule	<i>Electronic Fund Transfers; Determination of Effect on State Laws (Maine and Tennessee).</i>	Agency Administration	Sec. 1022
7/5/2012	8/6/2012	CFPB	Final Rule	Confidential Treatment of Privileged Information.	Agency Administration	Sec. 1024, 1025, 1026
7/20/2012	9/30/2012	CFPB	Final Rule	Defining Larger Participants of the Consumer Reporting Market.	Consumer Credit	Sec. 1024
10/31/2012	1/2/2013	CFPB	Final Rule	Defining Larger Participants of the Consumer Debt Collection Market.	Consumer Protection	Sec. 1024
11/21/2012	1/1/2013	CFPB, FRB	Final Rule	Consumer Leasing (Regulation M).	Agency Administration	Sec. 1029A, 1061, 1100A, 1100E

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Final Rules & Studies (by Agency) continued

11/23/2012	11/23/2012	CFPB	Final Rule	Delayed Implementation of Certain New Mortgage Disclosures.	Mortgages	Sec. 1032, 1098, 1100A
10/16/2012	N/A	CFPB	Report	Annual Report of the CFPB Student Loan Ombudsman.	Student Loans	Sec. 1035
6/29/2012	6/29/2012	CFPB	Final Rule	State Official Notification Rule.	Agency Administration	Sec. 1042
6/29/2012	6/29/2012	CFPB	Final Rule	Rules Relating to Investigations.	Agency Administration	Sec. 1052
6/29/2012	6/29/2012	CFPB	Final Rule	Rules of Practice for Adjudication Proceedings.	Agency Administration	Sec. 1053
2/15/2012	2/15/2012	CFPB	Final Rule	Home Mortgage Disclosure (Regulation C).	Agency Administration	Sec. 1061
3/20/2012	N/A	CFPB	Report	Fair Debt Collection Practices Act.	Consumer Protection	Sec. 1061
11/21/2012	1/1/2013	CFPB, FRB	Final Rule	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
11/21/2012	1/1/2013	CFPB, FRB	Final Rule	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
3/20/2013	N/A	CFPB	Report	Fair Debt Collection Practices Act.	Consumer Protection	Sec. 1061
3/26/2013	3/26/2013	CFPB	Final Rule	Amendments to Disclosures at Automated Teller Machines (Regulation E).	Agency Administration	Sec. 1061, 1084
12/31/2012	12/31/2013	CFPB	Final Rule	Home Mortgage Disclosure (Regulation C): Adjustment To Asset-Size Exemption Threshold.	Agency Administration	Sec. 1061
5/3/2013	5/3/2013	CFPB	Final Rule	Truth in Lending (Regulation Z).	Agency Administration	Sec. 1061
9/20/2010	7/21/2011	CFPB	Final Rule	Designated transfer date for transfer of functions to the Bureau of Consumer Financial Protection.	Consumer Protection; Transfer of Functions	Sec. 1062
7/21/2011	7/21/2011	CFPB	Final Rule	Identification of Enforceable Rules and Orders.	Consumer Protection; Transfer of Functions	Sec. 1063
7/20/2011	N/A	CFPB	Report	Report on Remittance Transfers.	Remittance Transfers	Sec. 1073
2/7/2012	2/7/2013	CFPB	Final Rule	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
8/20/2012	2/7/2013	CFPB	Final Rule	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
1/29/2013	TBD	CFPB	Final Rule	Electronic Fund Transfers (Regulation E) Temporary Delay of Effective Date.	Agency Administration	Sec. 1073
5/22/2013	10/28/2013	CFPB	Final Rule	Electronic Fund Transfers (Regulation E).	Agency Administration	Sec. 1073
6/28/2012	N/A	CFPB	Report	Report to Congress on Reverse Mortgages.	Consumer Protection	Sec. 1076
7/19/2012	N/A	CFPB	Report	Private Student Loans.	Consumer Protection	Sec. 1077
7/19/2011	N/A	CFPB	Report	The Impact of Differences Between Consumer- and-Creditor-Purchased Credit Scores.	Consumer Protection; Credit Rating	Sec. 1078
9/25/2012	N/A	CFPB	Report	Analysis of Differences between Consumer- and Creditor-Purchased Credit Scores.	Credit Scores	Sec. 1078
4/3/2012	4/3/2012	CFPB	Final Rule	Fair Credit Reporting Act Disclosures.	Agency Administration	Sec. 1088
1/30/2013	1/10/2014	CFPB	Final Rule	Ability-to-Repay and Qualified Mortgage Standards under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1411, 1412, 1414
5/31/2013	1/10/2014	CFPB	Final Rule	Loan Originator Compensation Requirements under the Truth In Lending Act (Regulation Z); Prohibition on Financing Credit Insurance Premiums; Delay of Effective Date.	Mortgages	Sec. 1414
1/22/2013	6/1/2013	CFPB	Final Rule	Escrow Requirements under the Truth in Lending Act (Regulation Z).	Mortgages	Sec. 1461, 1462
5/23/2013	6/1/2013	CFPB	Final Rule	Amendments to the 2013 Escrows Final Rule under the Truth in Lending Act (Regulation Z).	Agency Administration	Sec. 1461, 1462
1/31/2013	1/10/2014	CFPB	Final Rule	High-Cost Mortgage and Homeownership Counseling Amendments to the Truth in Lending Act (Regulation Z) and Homeownership Counseling Amendments to the Real Estate Settlement Procedures Act (Regulation X).	Mortgages	Sec. 1463, 1464
2/13/2013	1/18/2014	CFPB, FDIC, FHFA, FRB, NCUA, OCC	Final Rule	Appraisals for Higher-Priced Mortgage Loans.	Real Estate	Sec. 1471

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Final Rules & Studies (by Agency) continued

1/31/2013	1/18/2014	CFPB	Final Rule	Disclosure and Delivery Requirements for Copies of Appraisals and Other Written Valuations Under the Equal Credit Opportunity Act (Regulation B).	Mortgages	Sec. 1474
11/16/2011	3/31/2012	CFTC, SEC	Final Rule	Reporting by Investment Advisers to Private Funds and Certain Commodity Pool Operators and Commodity Trading Advisors on Form PF.	Hedge Funds & Private Equity; Investment Advisors	Sec. 404, 406
2/24/2012	4/24/2012	CFTC	Final Rule	Commodity Pool Operators and Commodity Trading Advisors: Compliance Obligations.	Hedge Funds & Private Equity; Investment Advisors	Sec. 404, 406
4/19/2013	5/20/2013	CFTC, SEC	Final Rule	Identity Theft Red Flags Rules.	Consumer Protection	Sec. 615, 1088
12/23/2011	12/23/2011	CFTC	Final Rule	<i>Amendment to July 14, 2011 Order for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
5/23/2012	7/23/2012	CFTC, SEC	Final Rule	Further Definition of "Swap Dealer," "Security-Based Swap Dealer," "Major Swap Participant," "Major Security-Based Swap Participant" and "Eligible Contract Participant."	Derivatives Markets and Products	Sec. 712, 721, 761
7/13/2012	7/3/2012	CFTC	Final Rule	<i>Second Amendment to July 14, 2011 Order for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
8/13/2012	10/12/2012	CFTC	Final Rule	Further Definition of "Swap," "Security-Based Swap," and "Security-Based Swap Agreement"; Mixed Swaps; Security-Based Swap Agreement Recordkeeping.	Derivatives Markets and Products	Sec. 712, 721, 761
4/8/2011	N/A	CFTC, SEC	Study	Joint Study on the Feasibility of Mandating Algorithmic Descriptions for Derivatives.	Derivatives	Sec. 719
1/31/2012	N/A	CFTC, SEC	Report	Joint Report on International Swap Regulation.	Derivatives	Sec. 719C
4/27/2012	6/26/2012	CFTC	Final Rule	Commodity Options.	Derivatives Markets and Products	Sec. 721
9/5/2012	11/5/2012	CFTC	Final Rule	Amendments to Commodity Pool Operator and Commodity Trading Advisor Regulations Resulting from the Dodd-Frank Act.	Derivatives Markets and Products	Sec. 721, 734
11/2/2012	1/2/2013	CFTC	Final Rule	Adaptation of Regulations to Incorporate Swaps.	Derivatives Markets and Products	Sec. 721, 723, 728, 731, 733, 734, 735
12/21/2012	2/19/2013	CFTC	Final Rule	Adaptation of Regulations To Incorporate Swaps—Records of Transactions.	Derivatives Markets and Products	Sec. 721, 723, 728, 731, 733, 734, 735
4/11/2013	4/11/2013	CFTC	Final Rule	Delegation of Authority To Disclose Confidential Information to a Contract Market, Registered Futures Association or Self-Regulatory Organization.	Derivatives Markets and Products	Sec. 721
1/7/2013	12/21/2012	CFTC	Final Rule	<i>Final Exemptive Order Regarding Compliance with Certain Swap Regulations.</i>	Derivatives Markets and Products	Sec. 722
7/13/2011	9/12/2011	CFTC	Final Rule	Final rule defining agricultural commodity.	Derivatives Markets and Products	Sec. 723
7/26/2011	9/26/2011	CFTC	Final Rule	Process for Review of Swaps for Mandatory Clearing.	Investor Protection	Sec. 723
8/10/2011	9/26/2011	CFTC	Final Rule	Agricultural Swaps.	Derivatives Markets and Products	Sec. 723
7/19/2012	9/17/2012	CFTC	Final Rule	End-User Exception to the Clearing Requirement for Swaps.	Derivatives Markets and Products	Sec. 723
6/19/2012	8/20/2012	CFTC	Final Rule	Core Principles and Other Requirements for Designated Contract Markets.	Derivatives Markets and Products	Sec. 723, 735
7/30/2012	9/28/2012	CFTC	Final Rule	Swap Transaction Compliance and Implementation Schedule: Clearing Requirement Under Section 2(h) of the CEA.	Derivatives Markets and Products	Sec. 723
12/13/2012	2/11/2013	CFTC	Final Rule	Clearing Requirement Determination Under Section 2(h) of the CEA.	Derivatives Markets and Products	Sec. 723
4/11/2013	6/10/2013	CFTC	Final Rule	Clearing Exemption for Swaps Between Certain Affiliated Entities.	Derivatives Markets and Products	Sec. 723
2/7/2012	4/9/2012 11/8/2012	CFTC	Final Rule	Protection of Cleared Swaps Customer Contracts and Collateral; Conforming Amendments to the Commodity Broker Bankruptcy Provisions.	Derivatives Markets and Products	Sec. 724

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Final Rules & Studies (by Agency) continued

11/8/2011	1/9/2012	CFTC	Final Rule	Derivatives Clearing Organization General Provisions and Core Principles.	Derivatives Markets and Products	Sec. 725C, 805, 807
1/9/2012	3/9/2012	CFTC	Final Rule	Real-Time Public Reporting of Swap Transaction Data.	Derivatives Markets and Products	Sec. 727
1/13/2012	3/13/2012	CFTC	Final Rule	Swap Data Recordkeeping and Reporting Requirements.	Derivatives Markets and Products	Sec. 727, 728, 729
6/12/2012	8/13/2012	CFTC	Final Rule	Swap Data Recordkeeping and Reporting Requirements: Pre- Enactment and Transition Swaps.	Derivatives Markets and Products	Sec. 727, 728, 729
10/25/2012	10/25/2012	CFTC	Final Rule	Swap Data Repositories: Interpretative Statement Regarding the Confidentiality and Indemnification Provisions of the Commodity Exchange Act.	Derivatives Markets and Products	Sec. 727, 728, 752
5/31/2013	7/30/2013	CFTC	Final Rule	Procedures to Establish Appropriate Minimum Block Sizes for Large Notional Off-Facility Swaps and Block Trades.	Derivatives Markets and Products	Sec. 727
9/1/2011	10/31/2011	CFTC	Final Rule	Swap Data Repositories: Registration Standards, Duties and Core Principles.	Derivatives Markets and Products	Sec. 728
1/19/2012	3/19/2012	CFTC	Final Rule	Registration of Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
1/19/2012	1/29/2012	CFTC	Final Rule	Performance of Registration Functions by National Futures Association with Respect to Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
2/17/2012	4/17/2012	CFTC	Final Rule	Business Conduct Standards for Swap Dealers and Major Swap Participants with Counterparties.	Derivatives Markets and Products	Sec. 731
4/3/2012	6/4/2012	CFTC	Final Rule	Swap Dealer and Major Swap Participant Recordkeeping, Reporting, and Duties Rules; Futures Commission Merchant and Introducing Broker Conflicts of Interest Rules; and Chief Compliance Officer Rules for Swap Dealers, Major Swap Participants, and Futures Commission Merchants.	Derivatives Markets and Products	Sec. 731
4/9/2012	10/1/2012	CFTC	Final Rule	Customer Clearing Documentation, Timing of Acceptance for Clearing, and Clearing Member Risk Management.	Derivatives Markets and Products	Sec. 731
8/28/2012	10/29/2012	CFTC	Final Rule	Registration of Intermediaries.	Derivatives Markets and Products	Sec. 731
9/11/2012	11/13/2012	CFTC	Final Rule	Confirmation, Portfolio Reconciliation, Portfolio Compression, and Swap Trading Relationship Documentation Requirements for Swap Dealers and Major Swap Participants.	Derivatives Markets and Products	Sec. 731
4/8/2013	6/7/2013	CFTC	Final Rule	Dual and Multiple Associations of Persons Associated with Swap Dealers, Major Swap Participants and Other Commission Registrants.	Derivatives Markets and Products	Sec. 731
7/22/2011	9/20/2011	CFTC	Final Rule	Large Trader Reporting for Physical Commodity Swaps.	Derivatives Markets and Products	Sec. 737
11/18/2011	1/17/2012	CFTC	Final Rule	Position Limits for Futures and Swaps.	Derivatives Markets and Products	Sec. 737
9/26/2011	10/26/2011	CFTC	Final Rule	Foreign Futures and Options Contracts on a Non-Narrow-Based Security Index; Commission Certification Procedures.	Derivatives Markets And Products	Sec. 738
12/23/2011	2/21/2012	CFTC	Final Rule	Registration of Foreign Boards of Trade.	Hedge Funds & Private Equity; Investment Advisors: Investor Protection	Sec. 738
9/12/2011	9/12/2011	CFTC	Final Rule	Retail Foreign Exchange Transactions; Conforming Changes to Existing Regulations in Response to the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Derivatives Markets and Products	Sec. 741, 742
9/10/2010	10/18/2010	CFTC	Final Rule	Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries.	Derivatives Markets and Product	Sec. 742
7/27/2011	9/26/2011	CFTC	Final Rule	Provisions Common to Registered Entities.	Derivatives Markets and Products	Sec. 745, 806
8/25/2011	10/24/2011	CFTC	Final Rule	Whistleblower Incentives and Protection.	Agency Administration; Whistleblowers	Sec. 748, 922

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1/28/2013	N/A	CFTC	Report	Audit on the Impact of the Freedom of Information Act Exemption Related to Protecting the Identity of Whistleblowers in Fiscal Years 2012 and 2011.	Whistleblowers	Sec. 748
1/19/2011	N/A	CFTC	Study	Report on the Oversight of Existing and Prospective Carbon Markets.	Derivatives; Energy	Sec. 750
7/14/2011	8/15/2011	CFTC	Final Rule	Prohibition on the Employment, or Attempted Employment, of Manipulative and Deceptive Devices; Prohibition on Price Manipulation.	Investor Protection	Sec. 753
10/25/2012	10/25/2012	CFTC	Final Rule	Adjustment of Civil Monetary Penalties for Inflation.	Agency Administration	Sec. 753
7/19/2011	7/14/2011	CFTC	Final Order	<i>Effective Date for Swap Regulation.</i>	Derivatives Markets and Products	Sec. 712, 721, 754
7/21/2011	N/A	CFTC, SEC, FRB	Study	Risk Management Supervision of Designated Clearing Entities.	Investor Protection	Sec. 813
7/25/2011	9/23/2011	CFTC	Final Rule	Removing Any Reference to or Reliance on Credit Ratings in Commission Regulations; Proposing Alternatives to the Use of Credit Ratings.	Investor Protection	Sec. 939A
12/19/11	2/17/2012	CFTC	Final Rule	Investment of Customer Funds and Funds Held in an Account for Foreign Futures and Foreign Options Transactions.	Hedge Funds & Private Equity; Investment Advisors; Investor Protection	Sec. 939A
7/22/2011	9/20/2011	CFTC	Final Rule	Business Affiliate Marketing and Disposal of Consumer Information Rules.	Consumer Protection	Sec. 1088
7/22/2011	9/20/2011	CFTC	Final Rule	Privacy of Consumer Financial Information; Conforming Amendments Under Dodd-Frank Act.	Consumer Protection	Sec. 1093
4/27/2011	6/15/2011	FCA	Final Rule	Federal Agricultural Mortgage Corporation Governance and Federal Agricultural Mortgage Corporation Funding and Fiscal Affairs; Risk-Based Capital Requirements.	Agriculture; Capital Requirements; Credit Ratings	Sec. 939A
11/1/2011	11/30/2011	FDIC, FRB	Final Rule	Resolution Plans Required.	Banking; Systemically Important Financial Institutions	Sec. 165D
1/23/2012	4/1/2012	FDIC	Final Rule	Resolution Plans Required for Insured Depository Institutions With \$50 Billion or More in Total Assets.	Banking; Systemically Important Financial Institutions	Sec. 165D
5/17/2012	7/23/2012	FDIC, FRB, OCC	Final Rule	<i>Supervisory Guidance on Stress Testing for Banking Organizations with More Than \$10 Billion in Total Consolidated Assets</i>	Banking; Systemically Important Financial Institutions	Sec. 165i
10/15/2012	10/15/2012	FDIC	Final Rule	Annual Stress Test.	Banking; Stress Tests	Sec. 165i
6/28/2011	7/28/2011	FDIC, FRB, OCC	Final Rule	Final rule amending risk-based capital adequacy standards.	Bank Capital	Sec. 171
5/4/2011	4/28/2011	FDIC	Final Rule	<i>Establishment of the FDIC Systemic Resolution Advisory Committee.</i>	Systemically Important Financial Institutions	Sec. 201
4/30/2012	5/30/2012	FDIC	Final Rule	Mutual Insurance Holding Company Treated as Insurance Company.	Insurance	Sec. 203
6/22/2012	7/23/2012	FDIC	Final Rule	Calculation of Maximum Obligation Limitation.	Banking; Systemically Important Financial Institutions	Sec. 203, 210
7/15/2011	8/15/2011	FDIC	Final Rule	Final rule on certain orderly liquidation authority provisions.	Living Wills; Resolution Authority; Systemically Important Financial Institutions	Sec. 209
10/16/2012	11/15/2012	FDIC	Final Rule	Enforcement of Subsidiary and Affiliate Contracts by the FDIC as Receiver of a Covered Financial Company.	Banking; Orderly Liquidation	Sec. 210C
7/6/2011	7/21/2011	FDIC, OCC	Final Rule	List of OTS regulations to be enforced by the OCC and FDIC upon the DFA transfer date.	Thriffs	Sec. 312, 316
2/1/2011	N/A	FDIC, FRB, OCC, OTS	Report	Joint Implementation Plan on Sections 301-326 of the Dodd-Frank Act.	Transfer of Functions	Sec. 327

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Final Rules & Studies (by Agency) continued

2/25/2011	4/1/2011	FDIC	Final Rule	Final rules regarding the assessment base and rates, large institutions assessment system, and deposit insurance fund dividends.	Deposit Insurance Reform	Sec. 331, 332, 334
10/31/2012	4/1/2013	FDIC	Final Rule	Assessments, Large Bank Pricing.	Banking; Fees	Sec. 331, 332, 334
12/20/2010	1/1/2011	FDIC	Final Rule	Designated reserve ratio for the Deposit Insurance Fund.	Deposit Insurance Reform	Sec. 332, 334
9/19/2011	N/A	FDIC	Final Guidelines	Assessment Rate Adjustment Guidelines for Large and Highly Complex Institutions.	Banking	Sec. 332
8/13/2010	8/13/2010	FDIC	Final Rule	Increase in standard maximum deposit insurance amount (SMDIA).	Deposit Insurance Reform	Sec. 335
11/15/2010	12/31/2010	FDIC	Final Rule	Final rule on deposit insurance coverage for noninterest-bearing transaction accounts.	Deposit Insurance Reform	Sec. 343
1/27/2011	1/27/2011	FDIC	Final Rule	Final rule amending deposit insurance regulations to allow unlimited coverage for IOLTAs.	Deposit Insurance Reform	Sec. 343
7/8/2011	N/A	FDIC	Study	Study on Core Deposits and Brokered Deposits.	Brokers & Dealers	Sec. 619
7/14/2011	7/21/2011	FDIC	Final Rule	Final rule rescinding regulations that implemented the statutory prohibition against the payment of interest on demand deposits.	Deposit Insurance Reform	Sec. 627
7/12/2011	7/15/2011	FDIC	Final Rule	Retail Foreign Exchange Transactions.	Derivatives Markets and Products	Sec. 742
7/24/2012	7/21/2012	FDIC	Final Rule	Permissible Investments for Federal and State Savings Associations: Corporate Debt Securities.	Securities	Sec. 939A
7/24/2012	7/21/2012	FDIC	Final Rule	Guidance on Due Diligence Requirements for Savings Associations in Determining Whether a Corporate Debt Security Is Eligible for Investment.	Securities	Sec. 939A
8/30/2012	1/1/2013	FDIC, FRB, OCC	Final Rule	Risk-Based Capital Guidelines: Market Risk.	Banking; Capital Requirements	Sec. 939A
9/30/2010	9/30/2010	FDIC	Final Rule	Treatment by the Federal Deposit Insurance Corporation as Conservator or Receiver of Financial Assets, Transferred by an Insured Depository Institution in Connection with a Securitization or Participation After September 30, 2010.	Banking; Asset-Backed Securities	Sec. 941
4/18/2011	N/A	FDIC	Report	The Orderly Liquidation of Lehman Brothers Holdings Inc. under the Dodd-Frank Act.	Systemic Risk	Title II
12/28/2010	1/27/2011	FHFA	Final Rule	Minority and Women Inclusion.	Agency Administration	Sec. 342
4/4/2011	5/4/2011	FHFA	Final Rule	Federal Home Loan Bank Liabilities.	Banking; Mortgage Reform; Credit Ratings	Sec. 939A
5/20/2011	6/20/2011	FHFA	Final Rule	Federal Home Loan Bank Investments.	Credit Ratings; Mortgage Reform	Sec. 939A
5/2/2011	N/A	FHFA	Report	Risk Assessment - March 2011.	Mortgage Reform	Title XIV
3/31/2011	N/A	FHFA	Report	Federal Housing Finance Agency's Exit Strategy and Planning Process for the Enterprises' Structural Reform.	Mortgage Reform	Title XIV
3/31/2011	N/A	FHFA	Report	Evaluation of Federal Housing Finance Agency's Oversight of Fannie Mae's and Freddie Mac's Executive Compensation Programs.	Compensation; Mortgage Reform	Title XIV
3/31/2011	N/A	FHFA	Report	Federal Housing Finance Agency's Exit Strategy and Planning Process for the Enterprises' Structural Reform.	Mortgage Reform	Title XIV
4/5/2013	5/6/2013	FRB	Final Rule	Definitions of "Predominantly Engaged In Financial Activities" and "Significant" Nonbank Financial Company and Bank Holding Company.	Banking; Systemically Important Financial Institutions	Sec. 113
11/15/2012	N/A	FRB	Report	2013 Supervisory Scenarios for Annual Stress Tests Required under the Dodd-Frank Act Stress Testing Rules and the Capital Plan Rule.	Banking; Stress Tests	Sec. 165
3/7/2013	N/A	FRB	Report	Dodd-Frank Act Stress Test 2013: Supervisory Stress Test Methodology and Results.	Banking; Stress Tests	Sec. 165
12/1/2011	12/30/2011	FRB	Final Rule	Capital Plans.	Banking; Systemically Important Financial Institutions	Sec. 165i

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Final Rules & Studies (by Agency) continued

10/12/2012	11/15/2012	FRB	Final Rule	Annual Company-Run Stress Test Requirements for Banking Organizations with Total Consolidated Assets over \$10 Billion Other than Covered Companies.	Banking; Stress Tests	Sec. 165i
10/12/2012	11/15/2012	FRB	Final Rule	Supervisory and Company-Run Stress Test Requirements for Covered Companies.	Banking; Stress Tests	Sec. 165i
6/21/2011	6/21/2011	FRB	Final Rule	<i>Capital Adequacy Guidelines; Small Bank Holding Company Policy Statement: Treatment of Subordinated Securities Issued to the United States Treasury Under the Emergency Economic Stabilization Act of 2008 and the Small Business Jobs Act of 2010.</i>	Banking; Capital Requirements; Liquidity Provisioning	Sec. 171
7/2011	N/A	FRB	Study	Study on International Coordination Relating to Bankruptcy Process for Nonbank Financial Institutions.	Banking; Bankruptcy	Sec. 217
3/21/2012	N/A	FRB, Treasury, OCC	Report	Status of the Transfer of Office of Thrift Supervision Functions.	Agency Administration	Sec. 327
6/4/2012	7/20/2012	FRB	Final Rule	Supervised Securities Holding Company Registration.	Securities	Sec. 618
2/14/2011	4/1/2011	FRB	Final Rule	Final rule on conformance period for prohibited proprietary trading, private equity fund or hedge fund.	Banking; Proprietary Trading	Sec. 619
7/18/2011	7/21/2011	FRB	Final Rule	Final rule repealing Regulation Q, prohibition against payment of interest on demand deposits.	Safety and Soundness	Sec. 627
4/9/2013	5/13/2013	FRB	Final Rule	Retail Foreign Exchange Transactions (Regulation NN).	Derivatives Markets and Products	Sec. 742
8/2/2012	9/14/2012	FRB	Final Rule	Financial Market Utilities.	Banking; Systemically Important Financial Institutions	Sec. 805, 806
7/2011	N/A	FRB	Report	Report to the Congress on Credit Ratings.	Mortgage Reform; Credit Ratings	Sec. 939A
10/19/2010	N/A	FRB	Report	Report to Congress on Risk Retention.	Asset-Backed Securities	Sec. 941
4/4/2011	7/21/2011	FRB	Final Rule	Consumer Leasing.	Consumer Credit	Sec. 1062, 1100E, 1100H
4/4/2011	7/21/2011	FRB	Final Rule	Truth in Lending.	Mortgage Reform	Sec. 1062, 1100E, 1100H
9/26/2011	9/26/2011	FRB	Final Rule	Equal Credit Opportunity.	Consumer Protection	Sec. 1071
7/2011	N/A	FRB	Report	Report to the Congress on the Use of the Automated Clearinghouse System for Remittance Transfers to Foreign Countries.	Remittance Transfers	Sec. 1073
4/12/2012	7/12/2012	FRB	Final Rule	Collection of Checks and Other Items by Federal Reserve Banks and Funds Transfers Through Fedwire: Elimination of "as-of adjustments" and other clarifications.	Miscellaneous Provisions	Sec. 1073
6/29/2011	N/A	FRB	Report	2009 Interchange Revenue, Covered Issuer Cost, and Covered Issuer and Merchant Fraud Loss Related to Debit Card Transactions.	Banking; Fees & Charges	Sec. 1075
7/20/2011	10/1/2011	FRB	Final Rule	Debit Card Interchange Fees and Routing.	Banking; Fees & Charges	Sec. 1075
8/3/2012	10/1/2012	FRB	Final Rule	Debit Card Interchange Fees and Routing.	Banking; Fees	Sec. 1075
3/5/2013	N/A	FRB	Report	Interchange Fee Revenue, Covered Issuer Costs, and Covered Issuer and Merchant Fraud Losses Related to Debit Card Transactions.	Banking; Fees	Sec. 1075
7/15/2011	8/15/2011	FRB, FTC	Final Rule	Fair Credit Reporting Risk-Based Pricing Regulations.	Consumer Credit	Sec. 1100F
7/15/2011	8/15/2011	FRB	Final Rule	Equal Credit Opportunity.	Consumer Credit	Sec. 1100F
3/2/2011	4/1/2011	FRB	Final Rule	Truth in Lending.	Mortgage Reform	Sec. 1461
9/24/2010	4/1/2011	FRB	Final Rule	Truth in Lending.	Mortgage Reform	Sec. 1403
7/20/2011	7/20/2011	FRB	Final Rule	Regulation Z; Truth in Lending.	Consumer Protection; Mortgage Reform	Sec. 1465
3/18/2011	N/A	FRB	Report	Comprehensive Capital Analysis and Review: Objectives and Overview.	Capital Requirements	Title I
1/28/2011	2/28/2011	FSA	Final Rule	Farm Loan Programs.	Banking; Agriculture	Sec. 335

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Final Rules & Studies (by Agency) continued

7/26/2011	N/A	FSOC	Report	FSOC 2011 Annual Report.	Agency Administration	Sec. 112
4/11/2012	5/11/2012	FSOC	Final Rule	Implementation of the Freedom of Information Act.	Agency Administration	Sec. 112
7/18/2012	N/A	FSOC	Report	FSOC 2012 Annual Report.	Agency Administration	Sec. 112
4/25/2013	N/A	FSOC	Report	FSOC 2013 Annual Report.	Agency Administration	Sec. 112
4/11/2012	5/11/2012	FSOC	Final Rule	Authority to Require Supervision and Regulation of Certain Nonbank Financial Companies.	Banking; Systemically Important Financial Institutions	Sec. 113
7/18/2012	N/A	FSOC	Report	Report to Congress on Study of a Contingent Capital Requirement for Certain Nonbank Financial Companies and Bank Holding Companies.	Banking; Capital Requirements	Sec. 115C
6/11/2012	N/A	FSOC	Report	Report to the Congress on Actions Taken in Response to the GAO Report "NCUA: Earlier Actions are Needed to Better Address Troubled Credit Unions."	Agency Administration	Sec. 120
1/2011	N/A	FSOC	Report	Study of the Effects of Size and Complexity of Financial Institutions on Capital Market Efficiency and Economic Growth.	Banking	Sec. 123
12/23/2011	N/A	FSOC	Report	Report to the Congress on Prompt Corrective Action.	Agency Administration	Sec. 202(g)(4)
1/18/2011	N/A	FSOC	Study	Study and Recommendations on Prohibitions on Proprietary Trading & Certain Relationships With Hedge Funds and Private Equity Funds.	Volcker Rule; Hedge Funds & Private Equity	Sec. 619
1/18/2011	N/A	FSOC	Study	Study and Recommendations Regarding Concentration Limits on Large Financial Companies.	Systemic Risk	Sec. 622
7/27/2011	8/26/2011	FSOC	Final Rule	Authority to Designate Financial Market Utilities as Systemically Important.	Banking; Systemically Important Financial Institutions	Sec. 804
1/18/2011	N/A	FSOC	Study	Macroeconomic Effects of Risk Retention Requirements.	Asset-Backed Securities	Sec. 941 Sec. 946
7/18/2011	N/A	FSOC	Report	Report to the Congress on Secured Creditor Haircuts.	Consumer Protection	Sec. 1078
12/1/2010	12/29/2010	FTC	Final Rule	Mortgage Assistance Relief Services.	Mortgage Reform; Consumer Protection	Sec. 1061
12/24/2012	N/A	FTC	Report	Federal Trade Commission Report on Activities Related to Section 1075 of the Dodd-Frank Act.	Consumer Protection	Sec. 1075
2/1/2013	N/A	FTC	Report	FTC Enforcement of the Fair Debt Collection Practices Act: Report To the Consumer Financial Protection Bureau.	Miscellaneous Provisions	Sec. 1089
1/18/2012	N/A	GAO	Report	Hybrid Capital Instruments and Small Institution Access to Capital.	Banking; Capital Requirements	Sec. 171
1/17/2012	N/A	GAO	Report	Potential Effects of New Changes on Foreign Holding Companies and U.S. Banks Abroad.	Banking; Holding Companies	Sec. 174
6/24/2011	N/A	GAO	Study	Bank Regulation: Modified Prompt Corrective Action Framework Would Improve Effectiveness.	Banking; Capital Requirements	Sec. 202
7/19/2011	N/A	GAO	Study	Bankruptcy: Complex Financial Institutions and International Coordination Pose Challenges.	Banking; Capital Requirements	Sec. 202
7/12/2012	N/A	GAO	Report	Agencies Continue Rulemakings for Clarifying Specific Provisions of Orderly Liquidation Authority.	Banking; Orderly Liquidation Authority	Sec. 202
7/13/2011	N/A	GAO	Study	Regulators Will Need More Comprehensive Information to Fully Monitor Compliance with New Restrictions When Implemented.	Agency Administration	Sec. 215
7/2011	N/A	GAO	Study	Study on the Resolution of Financial Companies under the Bankruptcy Code.	Banking; Bankruptcy	Sec. 216
7/2011	N/A	GAO	Report	Mutual Fund Advertising: Improving How Regulators Communicate New Rule Interpretations to Industry Would Further Protect Investors.	Investor Advisors; Investor Protection	Sec. 918

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Final Rules & Studies (by Agency) continued

1/19/2011	N/A	GAO	Report	Regulatory Coverage Generally Exists for Financial Planners, but Consumer Protection Issues Remain.	Consumer Protection	Sec. 919C
7/21/2011	N/A	GAO	Report	Securities Fraud Liability of Secondary Actors.	Securities; Investor Protection	Sec. 929Z
1/18/2012	N/A	GAO	Report	Alternative Compensation Models for Nationally Recognized Statistical Rating Organizations.	Credit Rating Agencies	Sec. 939F
4/18/2013	N/A	GAO	Report	Continued Management Attention Would Strengthen Internal Supervisory Controls.	Agency Administration	Sec. 961
11/15/2012	N/A	GAO	Report	GAO Financial Audit of SEC's 2011 & 2012 Financial Statements.	Agency Administration	Sec. 963
5/30/2012	N/A	GAO	Report	Opportunities Exist to Improve SEC's Oversight of the Financial Industry Regulatory Authority.	Securities	Sec. 964
7/19/2012	N/A	GAO	Study	Options for Improving Continuing Disclosure.	Securities	Sec. 976
1/19/2011	N/A	GAO	Report	Dodd-Frank Act: Role of the Governmental Accounting Standards Board in the Municipal Securities Markets and Its Past Funding.	Municipal Securities	Sec. 978
7/7/2011	N/A	GAO	Study	New Regulatory Challenges Could Emerge as the Industry Grows.	Agency Administration	Sec. 989F
6/28/2011	N/A	GAO	Report	Financial Literacy: A Federal Certification Process for Providers Would Pose Challenges.	Consumer Protection; Mortgage Reform	Sec. 1013
5/21/2012	N/A	GAO	Report	Opportunities for Improvement in the Bureau of Consumer Financial Protection's Internal Controls and Accounting Procedures.	Agency Administration	Sec. 1017
11/15/2012	N/A	GAO	Report	GAO Financial Audit of CFPB's 2011 & 2012 Financial Statements.	Agency Administration	Sec. 1017
11/14/2012	N/A	GAO	Report	Bureau of Consumer Financial Protection: Electronic Fund Transfers.	Agency Administration	Sec. 1073
7/2011	N/A	GAO	Report	Federal Reserve System: Opportunities Exist to Strengthen Policies and Processes for Managing Emergency Assistance.	Agency Administration	Sec. 1109
10/19/2011	N/A	GAO	Report	Opportunities Exist to Broaden Director Recruitment Efforts and Increase Transparency.	Banking; Transparency	Sec. 1109A, 1109B
5/7/2012	N/A	GAO	Report	Government's Exposure to AIG Lessens as Equity Investments Are Sold.	Miscellaneous Provisions	Sec. 1109
1/12/2011	N/A	GAO	Report	Status of Programs and Implementation of GAO Recommendations.	TARP	Sec. 1302
7/19/2011	N/A	GAO	Study	Mortgage Reform: Potential Impacts of Provisions in the Dodd-Frank Act on Homebuyers and the Mortgage Market.	Mortgage Reform	Sec. 1421
10/19/2010	N/A	GAO	Report	Status of Study Concerning Appraisal Methods and the Home Valuation Code of Conduct.	Mortgage Reform	Sec. 1476
1/18/2012	N/A	GAO	Report	Appraisal Subcommittee Needs to Improve Monitoring Procedures.	Real Estate	Sec. 1476
9/27/2012	N/A	GAO	Report	Securities and Exchange Commission: Disclosure of Payments by Resource Extraction Issuers.	Miscellaneous Provisions	Sec. 1504
9/2011	N/A	GAO	Report	Inspectors General: Reporting on Independence, Effectiveness, and Expertise.	Agency Administration	Sec. 1505
3/21/2011	N/A	GAO	Report	Federal Deposit Insurance Corporation Funds' 2010 and 2009 Financial Statements.	Agency Administration	Title III
3/25/2011	N/A	GAO	Report	Consumer Costs for Debt Protection Products can be Substantial Relative to Benefits but are Not a Focus of Regulatory Oversight.	Consumer Protection	Title X
5/2/2011	N/A	GAO	Report	Risk Assessment - March 2011.	Mortgage Reform	Title XIV
5/5/2011	N/A	GAO	Report	Mortgage Foreclosures: Documentation Problems Reveal Need for Ongoing Regulatory Oversight.	Mortgage Reform	Title XIV
6/30/2011	8/29/2011	HUD	Final Rule	SAFE Mortgage Licensing Act: Minimum Licensing Standards and Oversight Responsibilities.	Mortgage Reform; Transfer of Functions	Sec. 1061, 1100A
7/11/2011	8/10/2011	HUD	Final Rule	Real Estate Settlement Procedures Act (RESPA): Technical Corrections and Clarifying Amendments.	Consumer Protection; Mortgage Reform	Sec. 1100A
3/4/2011	4/4/2011	HUD	Final Rule	Emergency Homeowners Loan Program.	Mortgage Reform; Insurance	Sec. 1496

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9/2/2010	9/2/2010	NCUA	Final Rule	Increase standard maximum share insurance amount (SMSIA) applicable to credit union accounts.	Deposit Insurance Reform	Sec. 335
1/18/2013	1/18/2013	NCUA	Final Rule	Treasury Tax and Loan Depositories; Depositories and Financial Agents of the Government.	Banking	Sec. 335
5/25/2011	6/24/2011	NCUA	Final Rule	Final rule revising Part 745; Share Insurance and Appendix.	Deposit Insurance Reform	Sec. 343
10/20/2010	1/18/2011 10/20/2011	NCUA	Final Rule	Corporate Credit Unions.	Banking; Capital Requirements	Sec. 939A
12/13/2012	6/11/2013	NCUA	Final Rule	Alternatives to the Use of Credit Ratings.	Credit Ratings	Sec. 939A
11/29/2012	11/29/2012	NCUA	Final Rule	Regulations Affecting Credit Unions; Technical Amendments.	Credit Unions	Sec. 1061, 1083
11/30/11	11/30/2011	NCUA	Final Rule	Remittance Transfers.	Remittance Transfers	Sec. 1073
9/24/2010	10/25/2010	NCUA	Final Rule	Short-Term, Small Amount Loans.	Banking	Sec. 1205
10/8/2012	10/9/2012	NCUA	Final Rule	Annual Stress Test.	Banking; Stress Tests	Sec. 165i
7/14/2011	7/15/2011	OCC	Final Rule	Retail Foreign Exchange Transactions.	Derivatives Markets and Products	Sec. 742
6/13/2012	7/21/2012 1/1/2013	OCC	Final Rule	Alternatives to the Use of External Credit Ratings in the Regulations of the OCC.	Credit Ratings	Sec. 939A
6/13/2012	1/1/2013	OCC	Final Rule	Guidance on Due Diligence Requirements in Determining Whether Securities Are Eligible for Investment.	Securities	Sec. 939A
7/20/2012	N/A	OFR	Report	OFR 2012 Annual Report.	Agency Administration	Sec. 154D
6/29/2011	8/29/2011	SEC	Final Rule	Final rule defining "family office."	Investor Protection	Sec. 409
7/6/2011	7/21/2011	SEC	Final Rule	Final rule providing exemptions from registration requirements for advisers to venture capital funds, private fund advisers with less than \$150 million in assets, and foreign private advisers.	Investor Protection	Sec. 403, 407, 408, 409, 419
7/19/2011	9/19/2011	SEC	Final Rule	Rules Implementing Amendments to the Investment Advisers Act of 1940.	Hedge Funds & Private Equity; Investment Advisers	Sec. 403, 407, 408, 410
12/29/2011	2/27/2012	SEC	Final Rule	Net Worth Standards for Accredited Investors.	Investor Standards	Sec. 413
2/22/2012	5/22/2012	SEC	Final Rule	Investment Adviser Performance Compensation.	Investment Advisors	Sec. 413A, 418
9/12/2011	9/12/2011	SEC	Final Rule	Amendments to Include New Applicant Types on Form ID.	Derivatives Markets and Products	Sec. 712
4/5/2012	4/16/2012	SEC	Final Rule	Exemptions for Security-Based Swaps Issued by Certain Clearing Agencies.	Derivatives Markets and Products	Sec. 712, 721, 763A
7/8/2011	7/8/2011	SEC	Final Rule	Extending expiration dates of temporary exemptions for eligible credit default swaps.	Derivatives Markets and Products	Sec. 763, 774
11/26/2010	11/26/2010	SEC	Final Rule	Extension of expiration dates of temporary exemptions for eligible credit default swaps.	Derivatives Markets and Products	Sec. 763, 774
7/13/2012	7/13/2012	SEC	Final Rule	Process for Submissions for Review of Security-Based Swaps for Mandatory Clearing and Notice Filing Requirements for Clearing Agencies; Technical Amendments to Rule 19b-4 and Form 19b-4 Applicable to All Self-Regulatory Organizations.	Derivatives Markets and Products	Sec. 763A, 806, 916
11/2/2012	1/2/2013	SEC	Final Rule	Clearing Agency Standards.	Derivatives Markets and Products	Sec. 763, 805
4/9/2013	6/10/2013	SEC	Final Rule	Amendment to Rule Filing Requirements for Dually-Registered Clearing Agencies.	Derivatives Markets and Products	Sec. 763B
6/14/2011	7/16/2011	SEC	Final Rule	Beneficial Ownership Reporting Requirements and Security-Based Swaps.	Derivatives Markets and Products	Sec. 766
12/10/2012	12/10/2012	SEC	Final Rule	Extension of Dates for Certain Requirements and Amendment of Form 19b-4.	Derivatives Markets and Products	Sec. 806
1/22/2011	N/A	SEC	Study	Study on Investment Advisers and Broker-Dealers.	Investor Protection	Sec. 913
12/31/2012	12/28/2013	SEC	Final Rule	Temporary Rule Regarding Principal Trades With Certain Advisory Clients.	Securities	Sec. 913
1/19/2011	N/A	SEC	Study	Study on Enhancing Investment Adviser Examinations.	Investment Advisers	Sec. 914
10/12/2010	10/12/2010	SEC	Final Rule	Delegation of Authority to the Director of the Division of Trading and Markets.	Agency Administration; SROs	Sec. 916

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Final Rules & Studies (by Agency) continued

1/24/2011	1/24/2011	SEC	Final Rule	Rules of Practice.	Derivatives Markets and Products	Sec. 916
1/26/2011	N/A	SEC	Study	Study and Recommendations on Improved Investor Access to Registration Information About Investment Advisers and Broker-Dealers.	Investment Advisers; Brokers & Dealers; Investor Protection	Sec. 919B
10/2010	N/A	SEC	Report	Annual Report on Whistleblower Program.	Whistleblowers	Sec. 922
6/13/2011	8/12/2011	SEC	Final Rule	Securities Whistleblower Incentives and Protections.	Investor Protection	Sec. 922
7/7/2011	7/7/2011	SEC	Final Rule	Delegation of Authority to the Director of Its Division of Enforcement.	Agency Administration; Whistleblowers	Sec. 922
9/21/2010	9/21/2010	SEC	Final Rule	Rescission of Rules Pertaining to the Payment of Bounties for Information Leading to the Recovery of Civil Penalties for Insider Trading.	Enforcement & Remedies; Whistleblowers	Sec. 922, 923, 924
11/15/2012	N/A	SEC	Report	Annual Report on the Dodd-Frank Whistleblower Program.	Whistleblowers	Sec. 922
1/18/2013	N/A	SEC	Report	Evaluation of the SEC's Whistleblower Program.	Whistleblowers	Sec. 922
1/23/2013	3/25/2013	SEC	Final Rule	Lost Securityholders and Unresponsive Payees.	Derivatives Markets and Products	Sec. 929W
4/11/2012	N/A	SEC	Report	Study on the Cross-Border Scope of the Private Right of Action Under Section 10(b) of the Securities Exchange Act of 1934.	Securities	Sec. 929Y
9/30/2011	N/A	SEC	Report	2011 Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization.	Investor Protection	Sec. 932
11/15/2012	N/A	SEC	Report	2012 Summary Report of Commission Staff's Examinations of Each Nationally Recognized Statistical Rating Organization.	Credit Rating Agencies	Sec. 932
8/3/2011	9/2/2011; 12/31/2012	SEC	Final Rule	Security Ratings.	Investor Protection	Sec. 939A
7/21/2011	N/A	SEC	Study	Report on Review of Reliance on Credit Ratings.	Credit Ratings	Sec. 939A(c)
12/18/2012	N/A	SEC	Report	Report to Congress on Assigned Credit Ratings.	Credit Rating	Sec. 939A
10/4/2010	10/4/2010	SEC	Final Rule	Removal from regulation FD of the exemption for disclosures made to credit rating agencies for the purpose of determining a credit rating.	Securitization	Sec. 939B
11/23/2012	12/24/2012	SEC	Final Rule	Purchase of Certain Debt Securities by Business and Industrial Development Companies Relying on an Investment Company Act Exemption.	Securities	Sec. 939C
7/23/2012	7/20/2012	SEC	Final Rule	Commission Guidance Regarding Definitions of Mortgage Related Security and Small Business Related Security.	Mortgages	Sec. 939E
8/23/2011	9/22/2011	SEC	Final Rule	Suspension of the Duty to File Reports for Classes of Asset-Backed Securities Under Section 15(D) of the Securities Exchange Act of 1934.	Hedge Funds & Private Equity; Investment Advisers	Sec. 942
1/26/2011	3/28/2011	SEC	Final Rule	Disclosure for Asset-Backed Securities Required by Section 943 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	Investor Protection; Securitization	Sec. 943
1/25/2011	3/28/2011	SEC	Final Rule	Issuer Review of Assets in Offerings of Asset-Backed Securities.	Securitization	Sec. 945
2/2/2011	4/4/2011	SEC	Final Rule	Shareholder approval of executive compensation and golden parachutes.	Executive Compensation	Sec. 951, 954
6/27/2012	7/27/2012	SEC	Final Rule	Listing Standards for Compensation Committees.	Compensation Committees	Sec. 952
12/21/2010	N/A	SEC	Report	Report and Certification of Internal Supervisory Controls.	Agency Administration	Sec. 961
9/9/2011	9/9/2011	SEC	Final Rule	Amendments to Include New Applicant Types on Form ID.	Hedge Funds & Private Equity; Investment Advisers	Sec. 961, 975
6/29/2011	N/A	SEC	Report	Oversight of and Compliance With Conditions and Representations Related to Exemptive Orders and No-Action Letters.	Agency Administration	Sec. 965
3/10/2011	N/A	SEC	Study	U.S. Securities and Exchange Commission Organizational Study and Reform.	Agency Administration	Sec. 967

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9/9/2011	N/A	SEC	Report	Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
3/30/2012	N/A	SEC	Report	Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
10/17/2012	N/A	SEC	Report	Third Report on the Implementation of SEC Organizational Reform Recommendations.	Agency Administration	Sec. 967
9/16/2010	11/15/2010	SEC	Final Rule	Facilitating Shareholder Director Nominations.	Corporate Governance	Sec. 971
9/26/2012	9/30/2012	SEC	Final Rule	Extension of Temporary Registration of Municipal Advisors.	Securities	Sec. 975
5/16/2011	5/16/2011	SEC	Final Rule	Order directing funding for the Governmental Accounting Standards Board.	Derivatives Markets and Products	Sec. 978
10/1/2010	10/1/2010	SEC	Final Guidance	Commission guidance regarding auditing, attestation, and related professional practice standards for brokers and dealers.	Corporate Governance	Sec. 982
9/21/2010	9/21/2010	SEC	Final Rule	Internal Control over Financial Reporting in Exchange Act Periodic Reports of Non-Accelerated Filers.	Corporate Governance	Sec. 989G
4/22/2011	N/A	SEC	Study	Study and Recommendations on Section 404(b) of the Sarbanes-Oxley Act of 2002 for Issuers With Public Float Between \$75 and \$250 Million.	Accounting & Auditing	Sec. 989G
9/12/2012	11/13/2012	SEC	Final Rule	Conflict Minerals.	Miscellaneous Provisions	Sec. 1502
12/28/2011	1/27/2012	SEC	Final Rule	Mine Safety Disclosure.	Miscellaneous Provisions	Sec. 1503A
9/12/2012	11/13/2012	SEC	Final Rule	Disclosure of Payments by Resource Extraction Issuers.	Miscellaneous Provisions	Sec. 1504
12/22/2010	12/31/2010	SEC	Final Rule	Extension of Filing Accommodation for Static Pool Information in Filings With Respect to Asset-Backed Securities.	Asset-Backed Securities	Title IX
1/18/2011	1/18/2011	SEC	Final Rule	Delegation of Authority to the Chief Accountant.	Agency Administration	
5/21/2012	7/20/2012	Treasury	Final Rule	Assessment of Fees on Large Bank Holding Companies and Nonbank Financial Companies Supervised by the Federal Reserve Board To Cover the Expenses of the Financial Research Fund.	Banking; Fees	Sec. 118, 155, 210
7/21/2011	7/21/2011, 7/21/2012, 7/21/2013	Treasury	Final Rule	Office of Thrift Supervision Integration; Dodd-Frank Act Implementation.	Banking; Fees & Charges; Transfer of Functions	Sec. 312, 316
11/20/2012	11/20/2012	Treasury	Final Rule	Determination of Foreign Exchange Swaps and Foreign Exchange Forwards Under the Commodity Exchange Act.	Derivatives Markets and Products	Sec. 721

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Final Rules & Other Milestones

Publication Date	Comment Deadline	Effective Date	Description	DFA Reference	Action Type
7/21/2011	N/A	N/A	<u>Identification of Enforceable Rules and Orders</u>	Sec. 1063	Final List
7/22/2011	N/A	7/22/2011	<u>Alternative Mortgage Transaction Parity (Regulation D)</u>	Sec. 1083	Interim Final Rule
7/28/2011	N/A	7/28/2011	<u>Rules Relating to Investigations</u>	Sec. 1052	Interim Final Rule
7/28/2011	N/A	7/28/2011	<u>Disclosure of Records and Information</u>	Sec. 1022	Interim Final Rule
7/28/2011	N/A	7/28/2011	<u>State Official Notification Rules</u>	Sec. 1042	Interim Final Rule
7/28/2011	N/A	7/28/2011	<u>Rules of Practice for Adjudication Proceedings</u>	Sec. 1053	Interim Final Rule
12/16/2011	N/A	12/30/2011	<u>Fair Debt Collection Practices Act (Regulation F)</u>	Sec. 1061	Interim Final Rule
12/16/2011	N/A	12/30/2011	<u>Disclosure Requirements for Depository Institutions Lacking Federal Deposit Insurance (Regulation I)</u>	Sec. 1061	Interim Final Rule
12/16/2011	N/A	12/30/2011	<u>Mortgage Acts and Practices—Advertising (Regulation N); Mortgage Assistance Relief Services (Regulation O)</u>	Sec. 1061	Interim Final Rule
12/19/2011	N/A	12/30/2011	<u>Home Mortgage Disclosure (Regulation C)</u>	Sec. 1061	Interim Final Rule
12/19/2011	N/A	12/30/2011	<u>S.A.F.E. Mortgage Licensing Act (Regulations G & H)</u>	Sec. 1061	Interim Final Rule
12/19/2011	N/A	12/30/2011	<u>Consumer Leasing (Regulation M)</u>	Sec. 1061	Interim Final Rule
12/20/2011	N/A	12/30/2011	<u>Real Estate Settlement Procedures Act (Regulation X)</u>	Sec. 1061	Interim Final Rule
12/21/2011	N/A	12/30/2011	<u>Truth in Savings (Regulation DD)</u>	Sec. 1061	Interim Final Rule
12/21/2011	N/A	12/30/2011	<u>Equal Credit Opportunity (Regulation B)</u>	Sec. 1061	Interim Final Rule
12/21/2011	N/A	12/30/2011	<u>Interstate Land Sales Registration Program (Regulations J, K, and L)</u>	Sec. 1061	Interim Final Rule
12/21/2011	N/A	12/30/2011	<u>Privacy of Consumer Financial Information (Regulation P)</u>	Sec. 1061	Interim Final Rule
12/21/2011	N/A	12/30/2011	<u>Fair Credit Reporting (Regulation V)</u>	Sec. 1061	Interim Final Rule
12/22/2011	N/A	12/30/2011	<u>Truth in Lending (Regulation Z)</u>	Sec. 1061	Interim Final Rule
12/27/2011	N/A	12/30/2011	<u>Electronic Fund Transfers (Regulation E)</u>	Sec. 1061	Interim Final Rule
12/29/2011	N/A	12/30/2011	<u>Consumer Leasing (Regulation M); Correction</u>	Sec. 1061	Interim Final Rule; Correction

CFPB Actions continued

2/7/2012	N/A	2/7/2012	Electronic Fund Transfers (Regulation E)	Sec. 1073	Final Rule; Official Interpretation
2/14/2012	N/A	2/15/2012	Home Mortgage Disclosure (Regulation C)	Sec. 1061	Final Rule; Official Commentary
4/3/2012	N/A	4/3/2012	Fair Credit Reporting Act Disclosures	Sec. 1088	Notice of Changes to FCRA
4/27/2012	N/A	6/26/2012	Supplemental Standards of Ethical Conduct for Employees of the Bureau of Consumer Financial Protection	N/A	Interim Final Rule
6/22/2012	N/A	6/19/2012	Disclosure of Certain Credit Card Complaint Data	Sec. 1013	Notice of Final Policy Statement
6/29/2012	N/A	6/29/2012	Equal Access to Justice Act Implementation Rule	N/A	Interim Final Rule
6/29/2012	N/A	6/29/2012	State Official Notification Rule	Sec. 1042	Final Rule
6/29/2012	N/A	6/29/2012	Rules Relating to Investigations	Sec. 1052	Final Rule
6/29/2012	N/A	6/29/2012	Rules of Practice for Adjudication Proceedings	Sec. 1053	Final Rule
7/5/2012	N/A	8/6/2012	Confidential Treatment of Privileged Information	Sec. 1024, 1025, 1026	Final Rule
7/20/2012	N/A	9/30/2012	Defining Larger Participants of the Consumer Reporting Market	Sec. 1024	Final Rule
8/20/2012	N/A	2/7/2013	Electronic Fund Transfers (Regulation E)	Sec. 1073	Final Rule
10/31/2012	N/A	1/2/2013	Defining Larger Participants of the Consumer Debt Collection Market	Sec. 1024	Final Rule
11/14/2012	N/A	11/14/2012	Fair Credit Reporting (Regulation V)	Sec. 1061, 1088	Interim Final Rule; Correction
11/21/2012	N/A	1/1/2013	Truth in Lending (Regulation Z)	Sec. 1061	Final Rule
11/21/2012	N/A	1/1/2013	Truth in Lending (Regulation Z)	Sec. 1061	Final Rule
11/21/2012	N/A	1/1/2013	Consumer Leasing (Regulation M)	Sec. 1029A, 1061, 1100A, 1100E	Final Rule
11/23/2012	N/A	11/23/2012	Delayed Implementation of Certain New Mortgage Disclosures	Sec. 1032, 1098, 1100A	Final Rule
12/28/2012	N/A	12/28/2013	Procedure Relating to Rulemaking	Sec. 1012, 1022	Final Rule
12/31/2012	N/A	12/31/2013	Home Mortgage Disclosure (Regulation C): Adjustment To Asset-Size Exemption Threshold	Sec. 1061	Final Rule
1/22/2013	N/A	6/1/2013	Escrow Requirements under the Truth in Lending Act (Regulation Z)	Sec. 1461, 1462	Final Rule
1/29/2013	N/A	TBD	Electronic Fund Transfers (Regulation E) Temporary Delay of Effective Date	Sec. 1073	Final Rule
1/30/2013	N/A	1/10/2014	Ability-to-Repay and Qualified Mortgage Standards under the Truth in Lending Act (Regulation Z)	Sec. 1411, 1412, 1414	Final Rule
1/31/2013	N/A	1/10/2014	High-Cost Mortgage and Homeownership Counseling Amendments to the Truth in Lending Act (Regulation Z) and Homeownership Counseling Amendments to the Real Estate Settlement Procedures Act (Regulation X)	Sec. 1463, 1464	Final Rule

CFPB Actions continued

1/31/2013	N/A	1/18/2014	Disclosure and Delivery Requirements for Copies of Appraisals and Other Written Valuations Under the Equal Credit Opportunity Act (Regulation B)	Sec. 1474	Final Rule
2/13/2013	N/A	1/18/2014	Appraisals for Higher-Priced Mortgage Loans	Sec. 1471	Final Rule
2/14/2013	N/A	1/10/2014	Mortgage Servicing Rules under the Real Estate Settlement Procedures Act (Regulation X)	Sec. 1022, 1032, 1061, 1063, 1064	Final Rule
2/14/2013	N/A	1/10/2014	Mortgage Servicing Rules under the Truth in Lending Act (Regulation Z)	Sec. 1022, 1032, 1061, 1401, 1405, 1418, 1420, 1463, 1464	Final Rule
2/15/2013	N/A	6/1/2013 1/10/2013	Loan Originator Compensation Requirements under the Truth in Lending Act	Sec. 1402, 1403, 1414, 1022, 1061	Final Rule
2/15/2013	N/A	3/18/2013	Disclosure of Records and Information	Sec. 1022, 1052, 1066	Final Rule
3/26/2013	N/A	3/26/2013	Amendments to Disclosures at Automated Teller Machines (Regulation E)	Sec. 1061, 1084	Final Rule
3/28/2013	N/A	3/28/2013	Truth in Lending (Regulation Z)	Sec. 1022, 1061, 1100A	Final Rule
4/10/2013	N/A	3/25/2013	Disclosure of Consumer Complaint Data	Sec. 1013	Final Policy Statement
4/25/2013	N/A	4/25/2013	Electronic Fund Transfers: Determination of Effect on State Laws (Maine and Tennessee)	Sec. 1022	Notice of Preemption Determination
5/3/2013	N/A	5/3/2013	Truth in Lending (Regulation Z)	Sec. 1061	Final Rule
5/7/2013	N/A	5/7/2013	Consumer Financial Civil Penalty Fund Rule	Sec. 1017, 1022	Final Rule
5/22/2013	N/A	10/28/2013	Electronic Fund Transfers (Regulation E)	Sec. 1073	Final Rule
5/23/2013	N/A	6/1/2013	Amendments to the 2013 Escrows Final Rule under the Truth in Lending Act (Regulation Z)	Sec. 1461, 1462	Final Rule
5/31/2013	N/A	1/10/2014	Loan Originator Compensation Requirements under the Truth In Lending Act (Regulation Z); Prohibition on Financing Credit Insurance Premiums; Delay of Effective Date	Sec. 1414	Delay of Effective Date
Proposed Rules					
6/29/2011	8/15/2011	N/A	Defining Larger Participants in Certain Consumer Financial Products and Services Markets	Sec. 1024	Notice & Request for Comment
12/5/2011	3/5/2012 4/3/2012	N/A	Streamlining Inherited Regulations	Title X	Notice & Request for Comment
2/7/2012	4/9/2012	N/A	Electronic Fund Transfers (Regulation E)	Sec. 1073	Proposed Rule
2/17/2012	4/17/2012	N/A	Defining Larger Participants in Certain Consumer Financial Product and Service Markets	Sec. 1024	Proposed Rule
2/28/2012	4/30/2012	N/A	Impacts of Overdraft Programs on Consumers	Sec. 1400	Notice & Request for Comment
3/12/2012	6/4/2012	N/A	Streamlining Inherited Regulations	Title X	Notice & Request for Comment; Extension
3/15/2012	4/16/2012	N/A	Confidential Treatment of Privileged Information	Sec. 1022	Proposed Rule

CFPB Actions continued

3/22/2012	4/23/2012	N/A	<u>Request for Comment on Payday Lending Hearing Transcript</u>	N/A	Notice & Request for Comment
4/12/2012	6/11/2012	N/A	<u>Truth in Lending (Regulation Z)</u>	Sec. 1061, 1100A	Proposed Rule
4/25/2012	6/29/2012	N/A	<u>Impact of Overdraft Programs on Consumers</u>	Sec. 1400	Notice & Request for Comment; Extension
4/27/2012	6/23/2012	N/A	<u>Request for Information Regarding Scope, Methods, and Data Sources for Conducting Study of Pre-Dispute Arbitration Agreements</u>	Sec. 1028	Notice & Request for Comment
5/11/2012	7/10/2012	N/A	<u>Proposed Collection; Comment Request</u>	N/A	Notice & Request for Comment
5/24/2012	7/23/2012	N/A	<u>Electronic Fund Transfers (Regulation E)</u>	Sec. 1073	Advance Notice of Proposed Rulemaking
5/25/2012	7/24/2012	N/A	<u>Procedural Rules to Establish Supervisory Authority over Certain Nonbank Covered Persons Based on Risk Determination</u>	Sec. 1024	Proposed Rule
6/5/2012	7/9/2012	N/A	<u>Truth in Lending (Regulation Z)</u>	Sec. 1061, 1100A	Notice of Reopening of Comment Period and Request for Comment
6/14/2012	8/13/2012	N/A	<u>Request for Information Regarding Complaints From Private Education Loan Borrowers</u>	Sec. 1035	Notice & Request for Information
6/22/2012	7/19/2012	N/A	<u>Disclosure of Consumer Complaint Data</u>	Sec. 1013	Notice of Proposed Policy Statement
7/2/2012	8/30/2012	N/A	<u>Consumer Use of Reverse Mortgages</u>	Sec. 1076	Notice and Request for Information
7/19/2012	8/20/2012	N/A	<u>Request for Information Regarding Senior Financial Exploitation</u>	Sec. 1013	Notice and Request for Information
8/2/2012	10/31/2012	N/A	<u>Request for Information on Effective Financial Education</u>	N/A	Notice and Request for Information
8/15/2012	9/7/2012	N/A	<u>High-Cost Mortgage and Homeownership Counseling Amendments to the Truth in Lending Act (Regulation Z) and Homeownership Counseling Amendments to the Real Estate Settlement Procedures Act (Regulation X)</u>	Sec. 1463, 1464	Proposed Rule
8/21/2012	10/22/2012	N/A	<u>Electronic Fund Transfers; Intent to Make Determination of Effect on State Laws (Maine and Tennessee)</u>	Sec. 1022	Notice of Intent to Make Preemption Determination
8/21/2012	10/15/2012	N/A	<u>Equal Credit Opportunity Act (Regulation B)</u>	Sec. 1474	Proposed Rule
8/23/2012	9/7/2012 11/6/2012	N/A	<u>Integrated Mortgage Disclosures Under the Real Estate Settlement Procedures Act (Regulation X) and the Truth In Lending Act (Regulation Z)</u>	Sec. 1032F, 1098, 1100A	Proposed Rule

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9/5/2012	10/15/2012	N/A	Appraisals for Higher-Risk Mortgage Loans	Sec. 1471	Proposed Rule
9/6/2012	11/6/2012	N/A	High-Cost Mortgage and Homeownership Counseling Amendments to the Truth in Lending Act (Regulation Z) and Homeownership Counseling Amendments to the Real Estate Settlement Procedures Act (Regulation X)	Sec. 1463, 1464	Extension of comment period
9/6/2012	11/6/2012	N/A	Integrated Mortgage Disclosures Under the Real Estate Settlement Procedures Act (Regulation X) and the Truth In Lending Act (Regulation Z)	Sec. 1032F, 1098, 1100A	Extension of comment period
9/7/2012	10/16/2012	N/A	Truth in Lending Act (Regulation Z); Loan Originator Compensation	Sec. 1402	Proposed Rule
9/17/2012	10/9/2012	N/A	2012 Truth in Lending Act (Regulation Z) Mortgage Servicing Proposal	Sec. 1418, 1420, 1464	Proposed Rule
9/17/2012	10/9/2012	N/A	2012 Real Estate Settlement Procedures Act (Regulation X) Mortgage Servicing Proposal	Sec. 1463	Proposed Rule
10/19/2012	11/19/2012	N/A	Privacy Act of 1974; Implementation of Exemptions	N/A	Proposed Rule
11/7/2012	1/7/2013	N/A	Truth in Lending (Regulation Z)	Sec. 1061	Proposed Rule
12/20/2012	2/19/2013	N/A	Request for Information Regarding Credit Card Market	N/A	Request for Information
12/31/2012	2/7/2013	N/A	Electronic Fund Transfers (Regulation E)	Sec. 1073	Proposed Rule
1/30/2013	2/25/2013	N/A	Ability To Repay Standards Under the Truth in Lending Act (Regulation Z)	Sec. 1411, 1412, 1414	Proposed Rule
2/5/2013	3/18/2013	N/A	Request for Information Regarding Financial Products Marketed to Students Enrolled in Institutions of Higher Education	Sec. 1021	Notice and Request for Information
3/28/2013	3/28/2013	N/A	Defining Larger Participants of the Student Loan Servicing Market	Sec. 1022	Proposed Rule
4/18/2013	5/3/2013	N/A	Amendments to the 2013 Escrows Final Rule Under the Truth in Lending Act (Regulation Z)	Sec. 1461, 1462	Proposed Rule
5/2/2013	6/3/2013	N/A	Amendments to the 2013 Mortgage Rules under the Real Estate Settlement Procedure Act (Regulation X) and the Truth In Lending Act (Regulation Z)	Sec. 1022, 1061	Proposed Rule
5/7/2013	7/8/2013	N/A	Consumer Financial Civil Penalty Fund	Sec. 1017, 1022	Proposed Rule
5/10/2013	5/25/2013	N/A	Loan Originator Compensation Requirements under the Truth In Lending Act (Regulation Z); Prohibition on Financing Credit Insurance Premiums; Delay of Effective Date	Sec. 1414	Proposed Rule
Final Studies & Reports					
7/18/2011	N/A	N/A	Building the CFPB: A Progress Report	N/A	Report
7/19/2011	N/A	N/A	The Impact of Differences Between Consumer and Creditor Purchased Credit Scores	Sec. 1078	Report
7/20/2011	N/A	N/A	Report on Remittance Transfers	Sec. 1073	Report
7/21/2011	N/A	N/A	Developing Our Human Capital	Sec. 1067	Report
10/15/2011	N/A	N/A	Independent Performance Audit of CFPB Operations and Budget	N/A	Report; Independent Audit
11/30/2011	N/A	N/A	Consumer Response: Interim Report on CFPB's Credit Card Complaint Data	N/A	Report
1/30/2012	N/A	N/A	Semi-Annual Report of the Consumer Financial Protection Bureau	Sec. 1016C	Report

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3/20/2012	N/A	N/A	Fair Debt Collection Practices Act	Sec. 1061	Report
3/31/2012	N/A	N/A	Consumer Response Annual Report	Sec. 1021C	Report
5/21/2012	N/A	N/A	Opportunities for Improvement in the Bureau of Consumer Financial Protection's Internal Controls and Accounting Procedures	Sec. 1017	GAO Audit
6/28/2012	N/A	N/A	Report to Congress on Reverse Mortgages	Sec. 1076	Report
7/19/2012	N/A	N/A	Private Student Loans	Sec. 1077	Report
7/30/2012	N/A	N/A	Semi-Annual Report of the Consumer Financial Protection Bureau	Sec. 1016C	Report
9/25/2012	N/A	N/A	Analysis of Differences between Consumer- and Creditor-Purchased Credit Scores	Sec. 1078	Report
10/10/2012	N/A	N/A	Consumer Response: A Snapshot of Complaints Received	N/A	Report
10/16/2012	N/A	N/A	Annual Report of the CFPB Student Loan Ombudsman	Sec. 1035	Report
10/18/2012	N/A	N/A	The Next Front? Student Loan Servicing and the Cost to Our Men and Women in Uniform	N/A	Report
10/31/2012	N/A	N/A	Supervisory Highlights: Fall 2012	N/A	Report
11/1/2012	N/A	N/A	College Credit Card Agreements	N/A	Report
11/14/2012	N/A	N/A	Bureau of Consumer Financial Protection: Electronic Fund Transfers	Sec. 1073	Report
11/15/2012	N/A	N/A	Financial Report of the CFPB – Fiscal Year 2012	N/A	Report
11/15/2012	N/A	N/A	GAO Financial Audit of CFPB'S 2011 & 2012 Financial Statements	Sec. 1017	Report
12/3/2012	N/A	N/A	CFPB Ombudsman's Office 2012 Annual Report	Sec. 1013	Report
12/6/2012	N/A	N/A	Fair Lending Report of the Consumer Financial Protection Bureau	Sec. 1013C	Report
12/13/2012	N/A	N/A	Key Dimensions and Processes in the U.S. Credit Reporting System: A Review of How The Nation's Largest Credit Bureaus Manage Consumer Data	N/A	Report
12/14/2012	N/A	N/A	The Consumer Financial Protection Bureau's Threat to Credit Access in the United States	N/A	Report
3/20/2013	N/A	N/A	Fair Debt Collection Practices Act	Sec. 1061	Report
3/27/2013	N/A	N/A	Consumer Response Annual Report	Sec. 1021C	Report
3/27/2013	N/A	N/A	Consumer Response: A Snapshot of Complaints Received	Sec. 1021C	Report
3/29/2013	N/A	N/A	Semi-Annual Report of the Consumer Financial Protection Bureau	Sec. 1016C	Report
3/29/2013	N/A	N/A	Office of Minority and Women Inclusion Annual Report to Congress	Sec. 342E	Report
4/18/2013	N/A	N/A	Senior Designations for Financial Advisers	Sec. 1013	Report
4/24/2013	N/A	N/A	Payday Loans and Deposit Advance Products	N/A	Report
4/29/2013	N/A	N/A	Transforming the Financial Lives of a Generation of Young Americans	N/A	Report
5/8/2013	N/A	N/A	Student Loan Affordability Analysis of Public Input on Impact and Solutions	Sec. 1013	Report

CONTACT US

Jay Baris

Partner, New York
(212) 468-8053, jbaris@mofocom

Melissa Beck

Of Counsel, New York
(212) 336-4319, mbeck@mofocom

Leonard Chanin

Partner, Washington, D.C.
(202) 887-8790, lchanin@mofocom

Charles Horn

Partner, Washington, D.C.
(202) 887-1555, chorn@mofocom

Oliver Ireland

Partner, Washington, D.C.
(202) 778-1614, oireland@mofocom

David Kaufman

Partner, New York
(212) 468-8237, dkaufman@mofocom

Kenneth Kohler

Senior Of Counsel, Los Angeles
(213) 892-5815, kkohler@mofocom

David Lynn

Partner, Washington, D.C.
(202) 887-1563, dlynn@mofocom

Jerry Marlatt

Senior Of Counsel, New York
(212) 468-8024, jmarlatt@mofocom

Anthony Pardal

Legislative/Regulatory Analyst, Washington, D.C.
(202) 887-1534, apardal@mofocom

Anna Pinedo

Partner, New York
(212) 468-8179, apinedo@mofocom

James Schwartz

Of Counsel, New York
(212) 336-4327, jschwartz@mofocom

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