LexisNexis® Litigation Management Solutions

Defend or settle? Essential tools for critical strategic decisions.

Your company needs to litigate or settle a potential lawsuit. You need to make the best recommendations for your organization that will lead to the smartest, most efficient business decision.

A new analytical solution from LexisNexis® helps you compare potential litigation costs and likely outcomes versus settling the matter.

Leverage deep case assessment insights from the industry's largest collection of verdicts and settlements, combined with aggregated rate and matter benchmarking data based on information from actual, anonymized invoices—all integrated on the Lexis Advance® platform.[1]

When used together, these two cutting-edge tools—LexisNexis® **Verdict & Settlement Analyzer** and LexisNexis® **Counsel Benchmarking**—will help you:

- Determine optimal case strategy
- Mitigate risk
- Control legal spend
- Make informed business decisions
- Improve the value of your organization

LexisNexis®

LexisNexis® Counsel Benchmarking

Anticipate the cost of potential litigation with legal hours, rates and matter duration data.

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LexisNexis® Verdict & Settlement Analyzer

Improve litigation outcomes by assessing similar past cases and examining award and settlement trends.

A powerful combination

Why use Counsel Benchmarking and Verdict & Settlement Analyzer together? Let's look at it from the perspective of a hypothetical associate general counsel for litigation at a California pharmaceutical manufacturer.
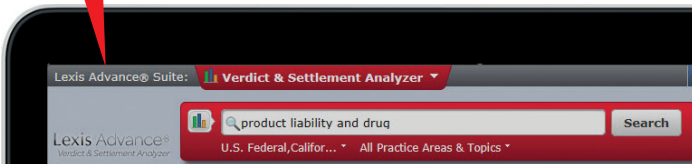
Our associate general counsel has a new product liability matter in front of her. She needs to decide whether to defend or settle ($2M is being proposed as settlement). She needs some insight.
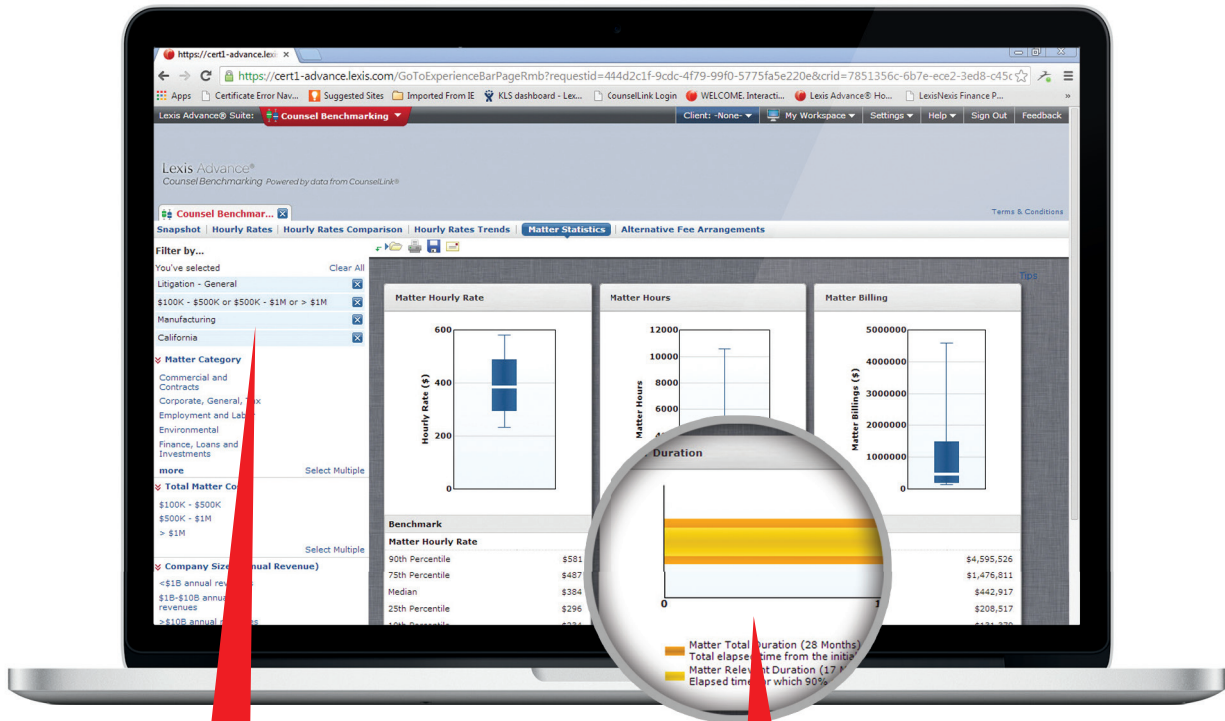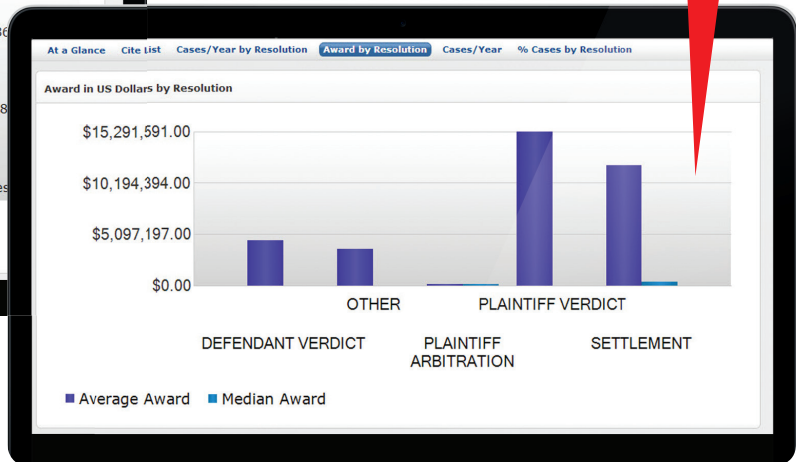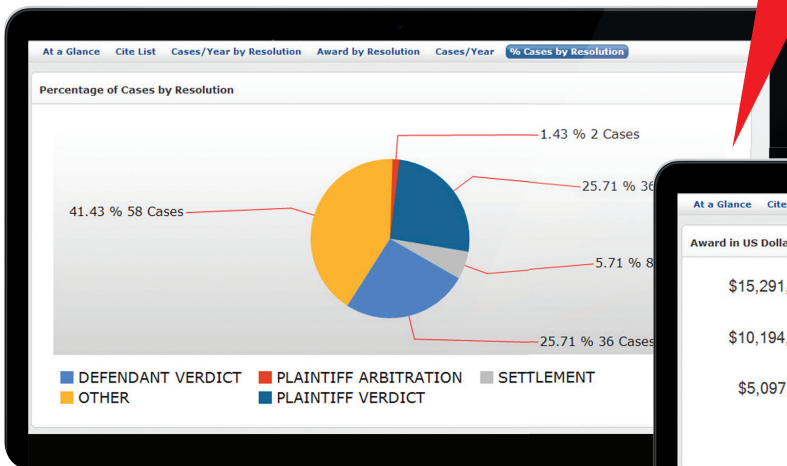

First she turns to Counsel Benchmarking, where she filters by matter type, location and company type to narrow down to a relevant set of data.

She learns that such cases cost $443K in median matter billing and a total matter duration of 28 months.

Next, our associate general counsel uses LexisNexis Verdict & Settlement Analyzer—drawing on the industry's largest collection of verdict and settlement data—to get more information about potential outcomes of her case.[1] She runs a search to narrow down to a similar set of matters.

Once she filters the time period to 2005–2013, the results are interesting: they show that 25.7% of cases had a defendant verdict, 25.7% went for the plaintiff and the average award amount was $15.3M.

Lexis Advance® Suite: ▌▌ Verdict & Settlement Analyzer ▾

Lexis Advance®
Verdict & Settlement Analyzer

🔍 product liability and drug   Search
U.S. Federal, Califor... ▾   All Practice Areas & Topics ▾

At a Glance   Cite List   Cases/Year by Resolution   Award by Resolution   Cases/Year   % Cases by Resolution

Percentage of Cases by Resolution

1.43 % 2 Cases
25.71 % 36
41.43 % 58 Cases
5.71 % 8
25.71 % 36 Cases

■ DEFENDANT VERDICT   ■ PLAINTIFF ARBITRATION   ■ SETTLEMENT
■ OTHER   ■ PLAINTIFF VERDICT

At a Glance   Cite List   Cases/Year by Resolution   Award by Resolution   Cases/Year   % Cases by Resolution

Award in US Dollars by Resolution

$15,291,591.00
$10,194,394.00
$5,097,197.00
$0.00

OTHER   PLAINTIFF VERDICT
DEFENDANT VERDICT   PLAINTIFF ARBITRATION   SETTLEMENT

■ Average Award   ■ Median Award

The complete picture

Our associate general counsel's expected cost is $3.9M in verdict (25.7% of $15.3M) plus another $443K in legal billings. Of course, our associate general counsel will evaluate the facts of her specific case when considering the $2M offer on the table, but this data gives her critical "defend or settle" insight.

LexisNexis®

Mitigate your litigation risks and costs.

Our Litigation Management Solutions help you decide whether or not to litigate, and help you control the cost of your case with real-time insight into the cost of litigation with legal industry benchmarking data.

Control your legal spend.

Know the numbers with access to aggregated e-billing and matter management benchmarking data derived from invoices from nearly 6,000 law firms, over 80,000 timekeepers and 2 million actual, anonymized invoices covering 300,000 matters.

Make more informed business decisions.

You'll simply know more, with real benchmarking data by law firm size, geography, matter type and timekeeper level, combined with one essential case assessment solution to efficiently conduct research and analysis, and store/export that information the way you want.

Improve your organization's performance.

You'll demonstrate greater efficiencies and improved legal spend management to your executive team when you leverage key trends and outliers to:

- Cut costs, save time or continue your current course
- Set annual budgets and forecast future spend based on industry data
- Manage spend by selecting the right law firm for specific matters

1   Comparison data based on information available as of February 2014.

To learn more about how these powerful tools can help you make critical "defend or settle" decisions, visit **www.lexisnexis.com/defendorsettle**.

LexisNexis®

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