

LexisNexis® InsurQuoteSM



LexisNexis® Insurance Solutions Analytics has an unmatched combination of unique data, innovative analytics, and proven software to help insurers confidently design the right marketing, sales, and pricing actions.

LexisNexis® InsurQuoteSM and Rate Analyst Plus are sophisticated software tools that provide decision makers with data for Competitive Analysis and Rate Modeling purposes. With quality data, superior usability, and an industrial strength rating engine, these tools help insurance companies quickly and accurately monitor their products in the marketplace.

Benefits

LexisNexis Insurance Solutions Analytics offers structure, information, and expertise to help carriers in their decision making process by offering the following benefits:

- Streamline operations to focus on generating and analyzing data rather than building spreadsheet raters.
- Run hundreds of thousands of risks to increase credibility and sample size.
- Import your company's quote data to determine how competitive you are with the policies you are not winning.
- View the Rate Order of Calculation along with the base rates and other rating factors of competitors.
- Create hypothetical Market Baskets to look at new markets/segments.
- Chart the premium differences between your rates and the closest competitor to identify Money on the Table.
- Create your own experimental rate revisions and compare them against current rates to perform a disruption analysis on your current book.

- Reduce potential for your book being adversely selected against.
- Research how your competitors are segmenting the market with different rating variables or territory assignments and experiment with implementing them into your rates.
- Create and analyze new territories, tables and rating variables, and integrate your product development, pricing, and competitive analysis processes.

Add-ons

- **Replicated Insurance Scores** – Provides the most sophisticated approach to building insurance score assumptions in order to generate more accurate results.
- **Risk Sync** – Map your book of business, quote data, or other risk sets quicker with a user-friendly utility in order to import them into InsurQuote for further analysis.
- **Analytics Server Integration** – Creates a server based environment for carriers to rate millions of risks in a minimal amount of time.
- **Household View** – Allows users to monitor their competitive position by household (combined auto and home view).
- **Auto Market Reports** – Generates a rank, off-balance, disruption, and/or win/loss report from InsurQuote processes. LexisNexis Insurance Solutions may also be engaged to develop automated custom reports for your company.

Competitive Advantages

Accuracy and Timeliness

LexisNexis Insurance Solutions is the market leader. The majority of the top carriers in the marketplace use InsurQuote and Rate Analyst for their competitive analysis needs. These clients provide filings in a timely manner and answer questions related to the filings, which greatly improves the quality of the data.

Content Coverage

Thousands of auto and property insurance plans in all 51 jurisdictions, comprised of the top Direct, Exclusive and Independent Agency carriers are available to be analyzed in InsurQuote. Users may also select tenant and condo insurance plans.

Expert Service and Support

LexisNexis Insurance Solutions supplies excellent support by staff trained in insurance, with experience in competitive analysis and ratemaking. Updates will be sent twice a month via electronic download to provide the latest rate revisions. Clients may also log in to the client-based Website, The Scope, for additional information on upcoming updates and other training related materials.

Product Features

InsurQuote and Rate Analyst are designed to be intuitive and flexible enough to handle the more complex rating variables including insurance scoring and tiering.

Experience

InsurQuote's development efforts are directed by actuaries, insurance product managers, and other insurance professionals who truly understand the purpose of insurance analytics. With over twenty years of rating experience, carriers can be confident in the results these products provide.

For More Information

Call 800.658.8778 or email insurance.analytics@lexisnexis.com.

About LexisNexis®

LexisNexis® is a leading global provider of content-enabled workflow solutions designed specifically for professionals in the legal, risk management, corporate, government, law enforcement, accounting, and academic markets. LexisNexis originally pioneered online information with its Lexis® and Nexis® services. A member of Reed Elsevier, LexisNexis serves customers in more than 100 countries with more than 18,000 employees worldwide.

About LexisNexis® Risk Solutions

LexisNexis® Risk Solutions is the leader in providing essential information that helps advance industry and society. Building on the legacy of proven LexisNexis® services from the past 30 years, our cutting-edge technology, unique data and advanced scoring analytics provide total solutions that address evolving client needs in the risk sector while upholding high standards of security and privacy. LexisNexis Risk Solutions serves commercial organizations and government agencies and is comprised of several affiliated corporations, each offering premier customer-focused solutions. For more information, visit lexisnexis.com/risk.

