

LexisNexis® Collection Solutions for Multi-Family Properties



Strengthen your property portfolio.
Prioritize accounts and maximize settlements with
our fully integrated screening and collections services.

LexisNexis® is familiar with the complexities of collecting landlord debt. Our collections affiliate, the National Credit Audit Corporation (NCAC), specializes in rental contract dispute and debt recovery. With fully integrated screening and collections services, we help you identify unqualified applicants who might otherwise slip through the cracks. Since 2004, we have uncovered more than 36,000 applicant matches through our collections division, seven percent of which had not been reported to the credit bureaus as of the screen date.

Key features and benefits

Smart tools for maximum settlements

To get maximum settlements in the fastest time for our customers, we use an automated collections prioritization process that scores individual debtors based on their capacity to pay. This process identifies accounts with the greatest likelihood of recovery and provides the targeted information needed to work each account, so that we can make better decisions faster on your behalf. We also continuously run previously uncollected files through the collections prioritization process because debts that are uncollectible today are often more collectible in the future.



Long-term pursuit of bad debt

We will proactively pursue a debtor for the life of the debt (seven years). This systematic pursuit of bad debt can provide customers with consistent income. It can also help deter future bad debt by helping properties establish a reputation for aggressively pursuing former residents who vacate with balances due.

Debt reporting

The NCAC reports customers' debts to Experian®, TransUnion® and Equifax®.

FDCPA-compliant

The NCAC is licensed and operates under the Fair Debt Collection Practices Act (FDCPA) guidelines. All collectors receive regular training on federal and state statutes that regulate the conduct of collection agencies and their employees, limiting our clients' exposure to lawsuits for FDCPA violations.

Instant online access

Online access to the status of your placements at the management and community levels is available.

Reporting

Access management reports 24 hours a day, seven days a week in both property and management company formats. You can also receive quarterly and monthly reports to meet your individual needs. Plus, we'll routinely call your properties that aren't submitting files in a timely manner.

How it works

The NCAC's expert collectors proactively pursue debtors for the life of the debt to help you recover lost income:

Step 1:

- Account received and placed into the collection system

Step 2:

- Letter mailed to notify the individual that the debt has been placed with a collector and to make a payment demand

Step 3:

- Account processed through collections prioritization process to determine ability to pay

Step 4:

- Account assigned to a collector
- Collector works the account through debt resolution; activities include calls, letters and skip tracing
- In the absence of payment or dispute, the file is reported to the three major credit bureaus
- We attempt recovery through the life of the debt (seven years from the date the debt was incurred)

For more information:

Call 800.590.8535 (U.S.)
or +1 561.999.8624 (international),
email screening@lexisnexis.com or
visit lexisnexis.com/screening

About LexisNexis Risk Solutions

LexisNexis Risk Solutions (www.lexisnexis.com/risk) is a leader in providing essential information that helps customers across all industries and government predict, assess and manage risk. Combining cutting-edge technology, unique data and advanced scoring analytics, we provide products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of Reed Elsevier, a leading publisher and information provider that serves customers in more than 100 countries with more than 30,000 employees worldwide.

Our screening solutions assist employers, non-profits and multi-family housing managers with making quicker and more confident applicant selections based on industry-leading background checks and drug testing.

