



# Channel Newscast

June 2023 – Edition 16



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## Introduction

Welcome to the June 2023 edition of the LexisNexis® Channel Partner Newscast, a regular update on what is happening in the world of the LexisNexis Regulatory Compliance solution.

This newscast is designed to provide our channel partners with advice on what's happening with our existing content offering, any future changes that we're considering, and what we're doing to promote the Regulatory Compliance solution out in the wider world.

We hope that you'll find all this useful and that we can continue to work together to give all our customers the best regulatory compliance content in the world through the best GRC/ERM solutions available today.

## New Modules

LexisNexis is always exploring new ways to help organisations get a better understanding of their compliance obligations. While we are committed to the process of continuing improvement in our existing content offering, these new modules are available now for Australian customers.

### Financial Accountability [Launched April 2023]

The *Financial Accountability Module* was launched ahead of the passage of the Financial Accountability Regime (FAR) reforms, which will require APRA-regulated entities to comply with wide obligations to strengthen accountability, including attributing accountability to key personnel, general conduct duties, deferred remuneration, and notifying APRA and ASIC of certain events. The Financial Accountability Module will be continuously updated as the FAR comes into effect and as further information is released about rules and associated practices and procedures.

The module has been made available to all customers that will fall within the scope of the FAR regime. Regulatory Compliance, this checklist guides you to identify your global cybersecurity compliance requirements. It covers Risk Management Strategy, Supply Chain Risk Management, Data Security, Recovery Planning and more.

### Global Cybersecurity [Launching July 2023]

In response to ongoing feedback from our customers, and aligning with the release of global Regulatory Compliance content modules, we have separated the Australian and best practice coverage currently contained within the Cybersecurity module. All sources outside the scope of Australia's legal landscape have been moved to a newly released *Global Cybersecurity Module*, to support our customers' compliance with overlapping yet separate local and international frameworks. The Global Cybersecurity module follows the same structure as the existing Cybersecurity module, except for the Cybersecurity of Critical Infrastructure topic which is specific to Australia.

The module has been made available to all customers that are currently subscribed to the Cybersecurity module.



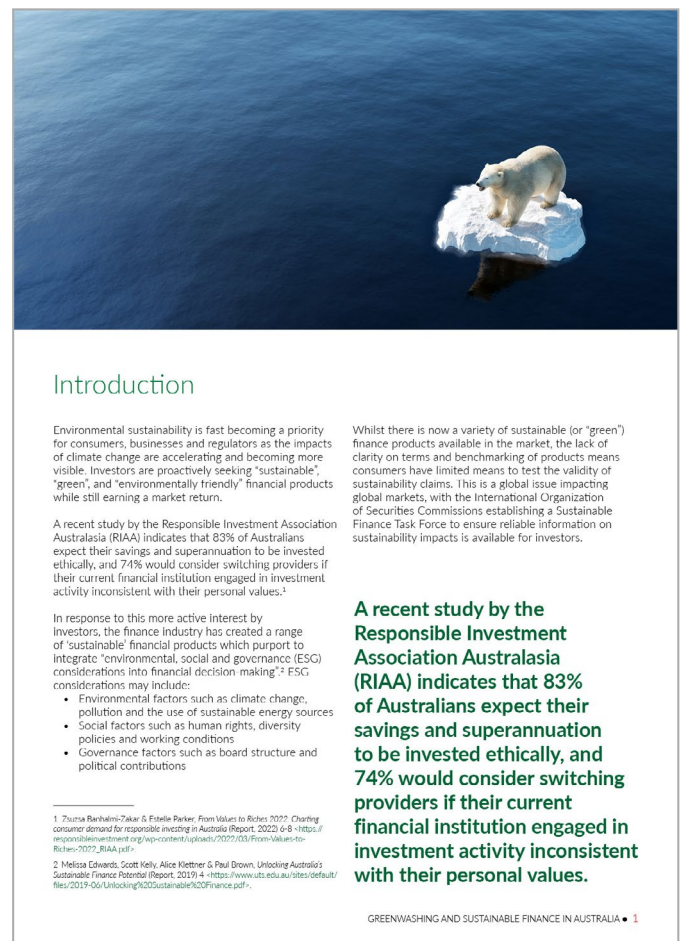
## Marketing & Events

### Greenwashing and Sustainable Finance in Australia

While the sustainable finance industry is booming, public awareness is growing, and a wave of international sustainability initiatives has created an insatiable appetite for financial products free from the stigma and consequences of environmentally and socially damaging investments. But how regulated are they?

Environment, Social and Governance (ESG) is an evolving topic in the market, therefore, LexisNexis has authored a whitepaper covering 'greenwashing' within the Australian financial industry as it relates to "net-carbon zero" product offerings and the regulations affecting them.

ESG is a key register from the Regulatory Compliance international content set.



Here is the link to share this whitepaper with your customers in Australia:

<https://www.lexisnexis.com.au/en/insights-and-analysis/research-and-whitepapers/2023/complimentary-whitepaper-greenwashing-and-sustainable-finance-in-australia>

## Credit Contracts and Consumer Finance Act (CCCFA) Checklist [NZ]

Since 2021, there have been several changes made to the CCCFA legislation, forcing increased regulations for lenders and how they conduct business.



In May of this year, new regulations came into force, so we developed this checklist using content from the Financial Services for Retail Clients and General Insurance modules in New Zealand, to help businesses track their required obligations.

Here is the link to share this checklist: <https://www.lexisnexis.co.nz/en/insights-and-analysis/blogs/whitepaper/complimentary-checklist-credit-contracts-and-consumer-finance-act>

## Global Cybersecurity Checklist [International]

Does your organisation understand how to navigate the legislative and compliance requirements that surround the cybersecurity framework when using data locally and internationally? As cybersecurity and data breaches continue to make the news, is your organisation prepared to meet its cybersecurity compliance obligations?



GLOBAL CYBERSECURITY CHECKLIST				
This checklist has been designed to help you identify your global cybersecurity obligations.				
<b>Business Environment</b>				
Requirement	Needs work	Don't know	Meets requirement	
Does the organisation identify and record a range of data in order to document the organisation's business environment for risk management purposes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation identify and document its role in supply chains?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation identify and document its role in critical infrastructure and the organisation's industry sector?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation define, prioritise and document its mission and objectives?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation identify and document the services and functions critical to its business activities?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation identify and document the resilience requirements that will protect the organisation's ability to conduct business activities in a range of operational states?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<b>Governance</b>				
Requirement	Needs work	Don't know	Meets requirement	
Does the organisation incorporate digital security into governance processes by establishing a cybersecurity policy, coordinating personnel responsibilities and assessing legal liability?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation create, publish and implement a policy to govern its digital security activities?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation coordinate the digital security roles and responsibilities of internal personnel and external service providers to implement security controls?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation maintain an understanding of the potential legal consequences of digital security breaches?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the organisation integrate digital security considerations into governance, budgetary and risk management processes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Authored in conjunction with Dudley Kneller, Partner at Gadens and Legal Expert for LexisNexis Regulatory Compliance, this checklist guides you to identify your global cybersecurity compliance requirements. It covers Risk Management Strategy, Supply Chain Risk Management, Data Security, Recovery Planning and more.

## Technical Changes

### Sales Enablement Tool

LexisNexis Regulatory Compliance has rolled out a new sales enablement tool to assist with customer conversations around how our content may appear within their chosen GRC System and how our content can be used in conjunction with their user data.

All demo sessions will conclude with us taking the customers to <https://www.lexisnexis.com.au/en/products-and-services/regulatory-compliance/partners>.

The Sales Teams have been instructed that wherever possible, it should be a joint presentation with yourselves, our partner network, where our content is showcased through your software.

The screenshot displays the LexisNexis Regulatory Compliance dashboard. On the left is a dark blue sidebar with navigation links: Regulatory Compliance, Dashboard, Obligation Modules, Alerts, Owners, Control Library, Risks, Incidents, Compliance Sources, Regulators, and Account Setting. The main content area has a search bar and a 'No user data available' message. Below this, there are several sections:

- Outstanding Reports:** A table with columns: Report, Obligation, Due Date, Owner. It lists reports like TTR (Threshold Transaction Rep...), SMR (Suspicious Matter reports...), IFTI (International Funds Transf...), CBM (Cross-border Movement...), and Board Report.
- Open Incidents:** A table with columns: Incident, Obligation, Stage, Owner. It lists incidents like 'Threshold transaction oml...' and 'Dealings with shell bank'.
- Unassigned Obligations:** A table with columns: Obligation, Jurisdiction, Module. It lists obligations like 'Internal complaints m...' and 'Prohibited cost recov...'.
- Updated Obligations:** A table with columns: Obligation, Owner, Last Review, Status. It lists obligations like 'Provision of de...' and 'Prohibition aga...'.
- Archived Obligations:** A table with columns: Obligation, Owner, Last Review, Status. It lists obligations like 'Complying wit...' and 'Complying wit...'.
- FYI Alerts:** A table with columns: Alert, Obligation, Owner. It lists alerts like 'ACT; NSW; NT; QLD; ...' and 'NT; SA; VIC'.
- Action Required Alerts:** A table with columns: Alert, Obligation, Owner. It lists alerts like 'Internal complaints m...' and 'Prohibited cost recov...'.
- News Alerts:** A table with columns: Alert, Obligation, Owner. It lists alerts like 'Internal complaints m...' and 'Prohibited cost recov...'.

### Module Consolidations and Enhancements

Recent module consolidations and enhancements have resulted in the following subscription changes for our customers:

- Customers who have subscribed to the **Australian Financial Services Licence** (Product Issuers) [21139] module but not the **Institutional Investment** [28011] or the **Financial Advisory** [17877] modules, will have those modules added to their subscriptions free of charge:
  - Institutional Investment** [28011] – by 11/07/23
  - Financial Advisory** [17877] – by 08/08/23
- Customers who have subscribed to the **Cybersecurity** [54844] module, will have the following added to their subscriptions free of charge:
  - Global Cybersecurity** [730153] – by 11/07/23

All impacted customers have been notified.

## Enquiries

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W: <https://www.lexisnexis.com.au/en/products-and-services/regulatory-compliance/channelpartner>

## About LexisNexis Regulatory Compliance

LexisNexis Regulatory Compliance helps you forge a clear path to compliance.

With LexisNexis content know-how at the core, our compliance registers, alerts, and information-driven solutions make compliance uncomplicated for GRC professionals across the globe.