


The clear path to compliance

Credentials Document

A group of four business professionals (three men and one woman) are seated around a white conference table, engaged in a collaborative discussion. They are dressed in professional attire. A laptop and some documents are on the table.

LexisNexis® Regulatory Compliance
Multi-award winning solution
helping you on your path to compliance



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1.1 About LexisNexis®

LexisNexis is a leading global provider of legal, regulatory and business information and analytics that help professional customers make more informed decisions, increase productivity and serve their clients better. We help lawyers win cases for their clients, manage their work more efficiently and productively, and grow their practices. We assist corporations to better understand their markets and prevent bribery and corruption within their supply chains. We aid universities in their efforts to help students become successful legal professionals, and we support governments and courts by making laws accessible and strengthening legal infrastructures. LexisNexis serves customers in more than 175 countries with 10,000 employees worldwide, and is part of RELX Group, a global provider of information and analytics for professional and business customers across industries

1.2 About LexisNexis® Regulatory Compliance

LexisNexis® Regulatory Compliance helps you forge a clear path to compliance.

With LexisNexis content know-how at the core, our compliance registers, alerts, and information-driven solutions make compliance uncomplicated for GRC professionals across the globe.

1.3 Purposefully Disrupting The Industry

We understand that achieving compliance requires certainty in a landscape that is often complex and fast moving. That's why our products are designed to make compliance uncomplicated.

LexisNexis Regulatory Compliance products are designed with Risk, Governance, and Compliance professionals in mind. We understand that while compliance is deeply intertwined with the law, often the people tasked with ensuring it are not legal professionals. We ensure that our information is clear, and makes sense in the context of business — so you know what you need to do fast, and don't have to spend time translating.

By drawing on the knowledge of some of the foremost legal experts in each compliance area, and presenting their interpretations in clear, actionable language that makes sense, we help you find clarity on your path to compliance.

- Find relevant obligations faster with jargon-free registers that are aligned to your business processes.
- Stay up to date with near-real time alerts delivered straight to your inbox when you may be impacted by regulatory change.
- Explore your compliance obligations under a particular regulator, or a particular compliance source, with SourceData.
- Feel informed with Signal, our alerts-only horizon scanning solution, which delivers all the essential regulatory change information you need to know, straight to your inbox
- Engage with the wider compliance community and LexisNexis experts through Community Portal, our self-support platform.
- Access comprehensive, current LexisNexis® content that meets your unique needs, with key core modules relevant to all businesses, and a rapid accelerating roadmap of industry-specific modules that guide your path to compliance.

1.4 Flexible Technology Options

We understand that the path to compliance is different for every business, which is why we created a solution that can be tailored to meet your individual requirements. This starts with flexible technology options to suit any way of working:

- **Enterprise solution:** Our API allows you to download content directly into your existing GRC/ERM system. We also work alongside a panel of carefully selected software partners to provide complete packages of content and software, designed to meet your existing and future needs.
- **Online portal solution:** If you're not ready to implement a GRC / ERM system yet, you can utilise our secure web-based compliance registers, available at the click of a button.

1.5 Solutions for Any Role or Industry

Across our core and industry modules, we're able to help you find compliance clarity, no matter your industry. Our products are designed to work seamlessly together, and we work closely with our customers to find the right content at the right price.

We work with customers across a range of industries and activities, including but not limited to:

- Anti-Money Laundering and Counter Terrorism Financing
- Asset Management
- Banking and Finance
- Casinos
- Cybersecurity
- Data Privacy
- Environmental, Social and Governance (ESG)
- HR
- Insurance
- Payment Services
- Risk and Compliance
- Sanctions

LexisNexis Regulatory Compliance content is designed to be useful for business owners and other functional managers, not just those who specialise in compliance. So no matter who you are, or what your industry, we can help you uncomplicate your compliance responsibilities.

2 Content Principles

Our content is set apart from the competition by two key principles:

1. It is authored by experts to provide the best interpretations of compliance sources.
2. It is structured for practicality across all modules.

2.1 The Process of Expert Authorship



2.2 Designed for Practicality

Every obligation in our compliance registers is structured the same way so you can quickly locate the information you need.

- **Practical guidance** notes explain what it means to be compliant and how to get there
- **Remedial actions** let you know some possible steps to take if you're not currently, or at risk of not being, compliant
- **Consequences** explain the potential penalties for non-compliance
- **Sources** are included as reference points.

United Kingdom - Anti-Money Laundering & Counter Financing of Terrorism Overview

▸ Description Directional

An organisation must understand its legal and/or regulatory obligations for the purpose of countering money laundering and terrorist financing (AML/CFT) and know how to comply with these requirements.

▸ Description Questional

Does an organisation understand its legal and/or regulatory obligations in relation to countering money laundering and terrorist financing (AML/CFT) and know how to comply with these requirements?

▸ Practical Guidance

Under UK's anti-money laundering and counter-terrorist financing regime, organisations operating in the regulated sector have a number of legal and regulatory obligations they must satisfy. As a starting point, it's important to understand what is meant by working in the regulated sector, followed by a brief discussion as to what organisations can expect from this module in relation to it AML/CFT compliance obligations.

To whom does the UK's AML/CFT regime apply?

Regulation 8 MLR 2017 (as amended) sets out the specific organisations that are required to comply with the ML Regulations. Specifically, the regulation expressly includes the following:

- credit institutions;
- financial institutions;
- auditors, insolvency practitioners, external accountants and tax advisers;
- independent legal professionals;
- trust or company service providers;
- estate agents;
- high value dealers;
- casinos;
- art market participants;
- cryptoasset exchange providers;
- custodian wallet providers.

▸ Remedial Action

Organisations need to understand their AML/CFT legal and/or regulatory obligations and put in place adequate and proportionate measures to mitigate and manage the risks.

▸ Consequence

The relevant consequences are detailed under each core obligation and the sub-obligations. In summary, it should be noted that an organisation that fails to comply with the UK's AML/CFT regulations is liable to severe financial penalties, including sweeping asset recovery powers; while an employee who is convicted of a money laundering or terrorism financing offence is liable to up to 14 years' imprisonment as well as a financial penalty. Additionally, the FCA has the power to wind up or restrict the business of an organisation and is also empowered to recover funds and assets. More generally, AML/CFT compliance breaches are likely to receive media attention and result in significant reputational damage.

Breaches of the UK sanctions' regime may give rise to both civil and criminal enforcement measures against an organisation, resulting in substantial financial penalties. Furthermore, in the case of an individual, breaching a sanction carries a sentence of up to 7 years' imprisonment.

▸ Compliance Source

[Companies Act 2006 \(UK\)](#)

[Criminal Finances Act 2017 \(UK\)](#)

[EU Regulation 2015/847](#)

[Payment Services Regulations 2017 \(UK\)](#)

[Proceeds of Crime Act 2002 \(UK\)](#)

[Terrorism Act 2000 \(UK\)](#)

[The Electronic Money Regulations 2011 \(UK\)](#)

[The Money Laundering and Terrorist Financing \(Amendment\) Regulations 2019 \(UK\)](#)

[The Money Laundering, Terrorist Financing and Transfer of Funds \(Information on the Payer\) Regulations 2017 \(UK\)](#)

3 Product Features

LexisNexis Regulatory Compliance is made up of three key components:

1. Modules and Registers
2. Alerts
3. Applications

3.1 Modules and Registers

Our content is grouped into modules. Each module can be thought of as a content set (i.e. the registers and alerts) that contains all the information you need to become compliant within a particular area. We offer three types of module:

- Core Modules – these are a series of registers that cover obligations that are applicable to all UK organisations.
- Industry Modules – these are registers that are specific to an industry.
- Hot Topic Modules – these are free registers that cover topical areas of law such as Modern Slavery and Biosecurity.

You have the option to purchase individual modules to address specific areas of compliance, but in order to fully forge your path to compliance, we recommend purchasing both core and industry modules together. Furthermore, preferential pricing is offered based on multi modules and multi users chosen.

3.2 Alerts

We know the world of compliance is fast moving, and regulatory changes that affect businesses can occur in short spaces of time. That's why we deliver alerts to our customers' inboxes whenever changes occur. Our alerts contain all the essential information you need to know, including:

- which of our compliance modules the notification relates to
- which obligations have been impacted
- which compliance source has changed
- the date the change takes effect

Alerts are categorised by relevance

News: General information about changes to our content that are occurring

FYI: A change that you should be aware of, but does not require immediate action

Action Required: A change that could directly impact your business in the short term, and requires immediate review

3 Product Features

3.3 Applications

Our flexible technology options mean that LexisNexis Regulatory Compliance comes in two ways: enterprise and online portal.

Enterprise

The enterprise solution is tailored towards larger businesses that require a full scale, integrated content and software-driven legal obligations register. Typically, these organisations manage regulatory compliance as part of an overall Governance, Risk & Compliance (GRC) Program that includes a dedicated compliance team.

We can input our content directly into your existing ERM software via our API. If you're looking for an integrated software solution, we work with our panel of partners to provide a package of content and software.

Panel of Partners

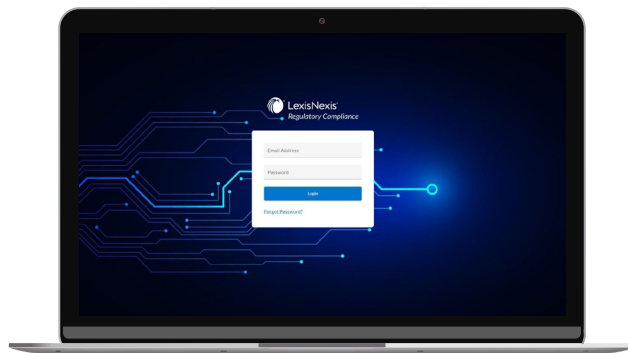


3 Product Features

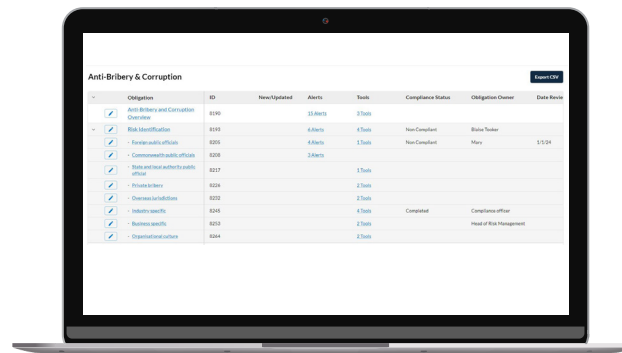
Online Access

If you do not currently have, and are not looking to implement a GRC / ERM system, we can provide secure, easy online access. Access all your content at the click of a button from anywhere with an internet connection.

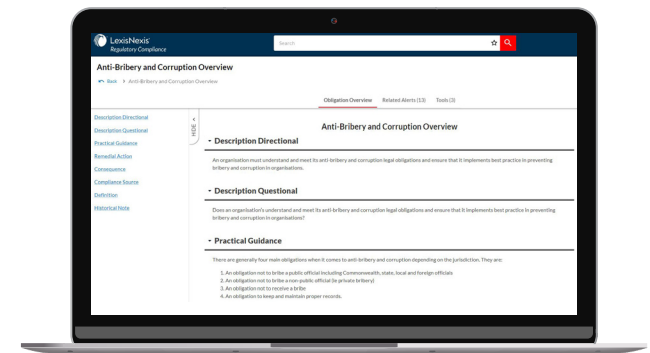
Secure Log In



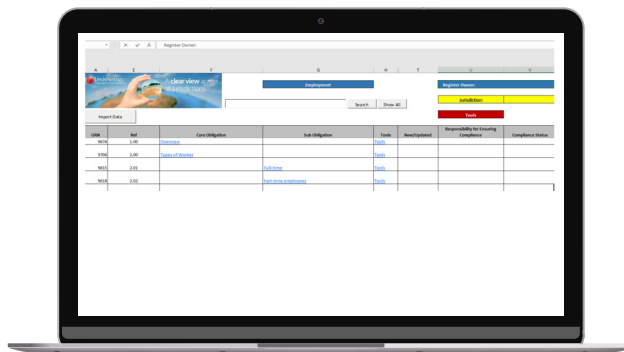
Access Core and Sub Obligations



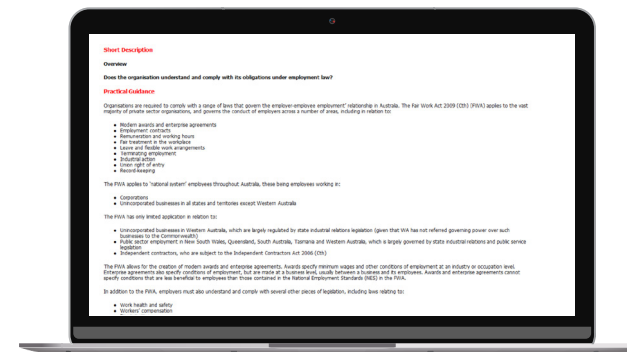
Find Content Easily



Access Core and Sub Obligations



Compliance Sources



Comparing Traditional Compliance Register Against LexisNexis Regulatory Compliance

	Traditional Compliance Register	LexisNexis Regulatory Compliance
ERM	✓	✓
Online	✗	✓
Areas Of Law Covered	Covers specific areas of compliance (e.g. Work Health and Safety)	Eight core modules and industry-specific content
Legislative Provision(s) Noted	✓	✓
Identify Who Is Responsible	✓	✓
Content Language	Legalese	✓
Content Updated As Legislation Changes	✗	✓
Proactive Alerts	✗	✓
Obligations Identified and Listed In Business Processes	✗	✓
Practical Guidance On How To Ensure Compliance	✗	✓
Control Actions Highlighted	✗	✓
Consequences Of Non-Compliance Explained	✗	✓
Obligations Are Drawn From All Relevant Compliance Sources	✗	✓
Tools and Checklists Provided	✗	✓

Each module synthesises obligations and guidance from a vast range of compliance sources, including legislation, regulations, and codes. The following is a breakdown of the obligations amended and alerts sent across key core, industry and hot topic modules:

Core Modules

- Anti-Money Laundering & Counter Financing of Terrorism
- Anti-Bribery & Corruption
- Asset Management
- Competition
- Consumer Protection
- Corporations
- Cybersecurity
- Employment
- Environment
- Modern Slavery
- Privacy & Data Protection
- Tax
- Workplace Health & Safety

Industry Modules

- Banking & Lending
- Casinos & Gambling
- England and Wales Solicitors Regulation
- Financial Sanctions
- Financial Services Authorisation
- Insurance
- Payment Services

Global Modules

- AI and Recruitment
- Banking
- Cybersecurity
- ESG
- Risk & Compliance

EU Modules

- Anti-Money Laundering & Counter Financing of Terrorism
- Artificial Intelligence Systems
- Asset Management
- Digital Operational Resilience
- Payments
- Payments Attestation - NEW

5 FAQs

Q: How do you remain on top of all the content, given that regulations are updated all the time?

A: We have a broad network of content specialists and legal experts who stay across the regulatory changes within their areas of specialisation. When things change, they will break down what the changes are and what they mean (or could mean) for businesses. We then send these updates out as alerts to ensure you're always aware of changes ahead of time.

Q: I've found other compliance solutions to be complex. How is your solution different?

A: Our focus is on making compliance uncomplicated to save you time, money, and resources on your path to compliance. We do this through content that is designed to be easily understood, and readily actionable. Specifically, we provide:

- Topics that are organised by business processes
- Practical tools to help you meet your compliance obligations (checklists, templates, links to resources).
- Dynamic content that is updated regularly to reflect the most current legislation.
- Expert translations that explain your legal responsibilities in easy-to-apply business language.
- Core and specialist modules matched to your industry.
- Alerts when changes to regulations are made.

Q: This looks complex to set up and we don't have IT support readily available. How can I access the content?

A: If you don't already have existing software, we can work with one of our partners to provide a full package of content and workflow software to meet your existing and future needs. Alternatively, we can provide you with content via our online portal.

Q: I have existing Compliance software. How do you input your content into my system?

A: We do this through an API (application programming interface). An API allows two different applications to "shake hands" with each other. In our case, an API allows the Content Management System (CMS) we use to store our content to talk with your existing software, and therefore allows the transfer of content accordingly.

5 FAQs

Q: What is the difference between core modules and industry modules?

A: Core Modules cover legal obligations and actions required of most UK organisations. These include: Anti-Bribery & Corruption; Competition; Corporations; Consumer Protection; Employment; Privacy & Data Protection; Tax; Workplace Health & Safety.

Industry modules include Compliance modules that are industry-specific, including Insurance, Casinos and Banking.

Q. How is each register structured?

A. The content in registers is structured to make it easy to find what you're looking for, and work out what you need to do.

Overview – This defines the scope of the module and lists the core obligations.

Core Obligations – Identifies a high-level view of the organisation's legal obligations for the area covered by the module. This is the basis for navigating efficiently through the module.

Sub Obligations – The sub-obligations are the individual operational obligations required to meet the core obligation.

Tools – The tools include checklists, policy templates, precedents, process flowcharts and links (usually hyperlinks to web pages). Alerts – There are 3 forms of alert being information only, action required and news.

5 FAQs

Q. There are many people within our business that manage different compliance obligations. How can we ensure they all have access to the content they need?

A. Utilising our multi-user licenses, our solution can be used by many people across the business. We can help reduce the burden of meeting your compliance obligations by using your software assets to gain attestations across the organisation.

Plus, with our use of plain language and practical directions, we provide non-lawyers with clear guidance on control actions within an operational framework.

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- Access comprehensive, current LexisNexis® content that meets your unique needs, with key core modules relevant to all businesses, and a rapid accelerating roadmap of industry-specific modules that guide your path to compliance.

Authored by leading legal and industry experts, and supported by flexible technology that works the way you do, LexisNexis Regulatory Compliance gives you peace of mind while saving time, and money.

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