



Lexis[®] KYC

Knowing Your Customer Better

A new era in due diligence is dawning. Is your business prepared?

Coming Soon

Seamless integration with Lexis Convey and Lexis Windeed. Experience the true power of an end-to-end workflow solution.

South Africa is tightening anti-money laundering and financing terrorist controls following the depths of corruption exposed through various commissions of enquiry, including the Zondo Commission into State Capture, and a record year of cyber fraud worldwide. The most recent international Financial Action Task Force mutual evaluation report revealed that the country is not doing enough to reveal ultimate beneficial owners (UBOs). With banks, attorneys and estate agents among the most vulnerable sectors, followed by asset managers, casinos and trust service providers, it is vital that firms not only comply, but take steps to protect themselves .

Need Help Ensuring Protection and Compliance?

LexisNexis offers a range of solutions designed to help you meet your obligations under FICA's risk-based approach. Tap into our technology solutions to screen individuals and companies against sanctions, watchlists and anti-corruption compliance databases. Overcome the challenges of cost containment, inconsistent processes, storing and maintaining paper documents and ensuring an auditable trail. Seamlessly verify all parties in the transaction, including identifying the ultimate beneficial owners.

Introducing Lexis KYC:

- An easy to use, intelligent, cost-effective solution aimed at small and medium sized businesses that establishes and verifies the identity of all clients prior to establishing a business relationship or concluding a transaction.
- Has a built-in risk assessment matrix and enables clients to create their own compliance risk questionnaire.
- Records all interactions and verifications within the system and stores all documents safely in one place with an auditable compliance trail.
- Enhanced due diligence built into the solution includes all major watchlists: Politically Exposed Persons, Sanctions, Terrorist and Adverse Media.
- Integrates with Lexis® Convey and Lexis® WinDeed.

World Compliance Search™

- Allows users to perform initial due diligence by screening potential clients, agents and business partners through an industry-leading database.
- Contains more than 2.5 million detailed profiles to help clients detect individuals, organisations and vessels linked to more than 50 risk categories including Sanctions, Foreign Officials, and State-Owned Enterprises.
- Continuously monitors more than 125 distinct sanctions lists.
- The WorldCompliance™ Adverse Media and Enforcement categories include profiles for persons who have been arrested, charged, convicted or sentenced for a relevant criminal offence or have received disciplinary actions or fines.

Lexis KYC Risk Assessment Model

In-keeping with the risk-based approach of decision making prescribed by the FIC Act, we would like to announce the introduction of the Risk Assessment Module in Lexis KYC. This module allows for a customisable Risk Assessment based on the client's specific compliance, due diligence and risk needs.

Nexis Diligence

- Provides users with a wealth of data and functionality for a 360-view of a person or company.
- Used to vet existing and prospective third-party partners to help comply with anti-corruption legislation.
- Helps you establish an efficient process for fast and thorough due diligence with an auditable compliance trail.

Get Started

sales@lexisnexis.co.za | +27 11 612 6000

