Bankruptcy Fundamentals

(60 minutes of CLE instruction)

Course Description:

Law firms preparing for the wave of defaults arising out of the COVID-19 pandemic are re-staffing bankruptcy practices that were previously thinned out after the economic recovery period that followed the 2009 recession. Starting with a background introduction to the general mechanics of bankruptcy as a subset of litigation practice and following it through to the negotiations that occur in the transactional aspects of this hybrid practice area, this seminar will review the general substance of bankruptcy law.

As attorneys in corporate finance, general litigation, real estate and other areas work to get up to speed on bankruptcy law an introduction to the fundamentals of bankruptcy/restructuring is timely.

Learning Objectives

After completing this course, you will be able to:

This course will delve into a variety of tasks typically performed by bankruptcy/restructuring practitioners. At the end of the course, attendees should have a rudimentary grasp of bankruptcy practice enabling a foundation upon which to build a more thorough understanding through engagement in real world practice and reference to analytical and practical guidance materials.

Agenda

I. Learning Objectives *[5 minutes]*
II. Introduction to Bankruptcy Law *[15 minutes]*
III. Bankruptcy Chapters Overview *[5 minutes]*
IV. Chapter 11 Bankruptcy: Commercial Bankruptcy Practice *[20 minutes]*
   - Bankruptcy Chapters Explained
   - Principal parties in a bankruptcy case
   - Bankruptcy Proceedings Hypothetical from start to finish
V. Out-of-Court Restructurings, Workouts, Liquidation, Alternatives and Agreements *{10 minutes*)
VI. Conclusion *[5 minutes]*

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