The combination of a continuously evolving global risk landscape and heightened regulatory scrutiny stemming from the Basel Committee on Banking Supervision and the upcoming Financial Action Task Force evaluations have created even greater urgency around Anti-Money Laundering (AML) compliance. LexisNexis® Alert Remediation Service helps minimize the level of noise from your screening processes so you can concentrate on alerts that may have actual relevance to protect your business and to preserve your bottom line.

Narrow your focus into relevant risk with expanded remediation resources

LexisNexis Alert Remediation Service is designed to help LexisNexis® Bridger Insight® XG customers quickly process Level One remediation of alerts associated with KYC and sanctions screening. The service delivers direct access to the certified AML expertise and scalable manpower of a highly experienced remediation team of analysts that enable your business to quickly meet increasing AML demands and harness competitive advantages that include:

• Significantly increased throughput
• Dramatically reduced operating costs
• Comprehensive Quality Assurance controls

Working within your own specific match verification parameters and definitions, our team helps cut through the noise of Level One alerts to effectively identify and clear obvious false positives, research and resolve more ambiguous alerts and escalate alerts and true matches that further internal investigation or the filing of reports to the regulatory authorities.

Eliminate the noise and focus on what’s important with effective alert remediation
LexisNexis® Core Data Management: Reduce data redundancies across your portfolio, identify deceased records and enrich your customer data with the best names, addresses and demographics to bring operational efficiencies to your AML and compliance processes.

LexisNexis® Anti-Money Laundering Risk Attributes: Proactively identify the appropriate Compliance path to follow through the use of the most current and reliable data found in public records. Fortify your customer risk assessment processes by determining the level of risk that each of your customers pose to your organization.

These services augment the information you have about your customers with a layer of detailed customer intelligence that helps fully optimize the alert remediation process. Sharper data translates into a sharper focus on the work that matters: acquiring profitable new customers and protecting your business from regulatory exposure.

Speed alert remediation and save time, resources and money

LexisNexis Alert Remediation Service enables your business to meet the demands of stringent regulations, streamline customer on-boarding and secure the protection of continuous portfolio monitoring without draining resources from core business activities.

Eliminate the distraction of managing false positives, efficiently strengthen AML compliance and improve your bottom line with LexisNexis.

For more information:
Call 866.858.7246 or visit lexisnexis.com/risk/aml

Reduce unnecessary delays with sharper data quality

Capture the maximum benefits and cost efficiencies created by LexisNexis Alert Remediation Service by taking advantage of LexisNexis data enrichment capabilities to optimize your customer information prior to screening. By leveraging the proven data coverage and unmatched data currency that LexisNexis is known for, we can help sanitize your customer data and prioritize screening. These initial steps enhance your data and set the stage for improved screening results, fewer false positives and lower alert remediation expenses:

- Full Customer Portfolio Remediation: Prepare to comply with new regulatory requirements by reviewing all alerts generated from the screening of the full customer portfolio for sanctions and/or KYC.
- Customer On-Boarding: Simplify account acquisition by reviewing alerts generated from the screening of new customers for sanctions and/or KYC.
- Ongoing Customer Monitoring: Proactively prevent developing risks by reviewing alerts generated from the periodic review of your customer portfolio against sanctions and/or KYC requirements.

LexisNexis Alert Remediation Service delivers the expert resources and expedited turnaround time that you need to quickly respond to increasing compliance demands, identify increasing risk in your customer portfolio and continuously protect your organization against regulatory exposure. We can help you stay focused on your core business objectives.

The LexisNexis Alert Remediation Service, LexisNexis Core Data Management and LexisNexis Anti-Money Laundering Risk Attributes services are not provided by “consumer reporting agencies,” as that term is defined in the Fair Credit Reporting Act (15 U.S.C. Non FCRA §1681, et seq.) (“FCRA”) and does not constitute “consumer reports,” as that term is defined in the FCRA. Accordingly, the Alert Remediation Service, Core Data Management and Anti-Money Laundering Risk Attributes services may not be used in whole or in part as a factor in determining eligibility for credit, insurance, employment or another purpose in connection with which a consumer report may be used under the FCRA. Due to the nature and origin of public record information, the public records and commercially available data sources used in reports may contain errors. LexisNexis and the Knowledge Burst logo are registered trademarks of Reed Elsevier Properties Inc., used under license. Bridger Insight is a registered trademark of LexisNexis Risk Solutions Inc.